Emerging SMEs: Mumbai 2007

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Emerging SMEs: Mumbai 2007

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Preface

Dun & Bradstreet India (D&B India) has reinforced its commitment towards servicing small and medium enterprises through the launch of its cluster-based publication series, Emerging SMEs. We are pleased to launch the first publication in this series, **Emerging SMEs: Mumbai 2007**. In this geographical-area based series, our future editions would cover five other important regions - Pune, Gurgaon, Kolkata, Chennai and Hyderabad.

India has emerged as one of the fastest growing economies in the world, having recorded an average annual growth rate of more than 8% over the last four years. The Government recognizes the fact that in order to sustain a high rate of growth, strong growth in industrial and services sector is required, mainly supported by the SME segment. SMEs play a vital role in the development of the economy and also ensure regional balance in economic development. SMEs account for more than 80% of the industrial units in India; contribute approximately 40% to the domestic industrial production and about 45% of India's industrial employment.

The SME segment is the subject of intense focus from several government institutions, corporate bodies and banks, and is rightly viewed as an agent of economic transformation and growth. However, there is a lack of structured and reliable information on India's SME sector. A sincere attempt to fulfill this lacuna was the principal rationale in undertaking this exercise. This one-point reference document will provide a platform to enhance the visibility of these important constituents of the Indian growth story.

The current publication, **Emerging SMEs: Mumbai 2007** is the first in the series. Driven by the knowledge, skills, low costs, improved quality and demand the pharmaceutical, textile and chemical sectors have witnessed tremendous growth over the past few years. The Government has envisioned increasing India's share in the global textile market from the current 3% to 10% by end of 2015. The Indian pharmaceutical industry, whose products are exported to more than 200 countries, has been growing at 9% annually. The Indian chemical industry, one of the oldest sectors in the country, accounts for about 14% of the total exports and 9% of total imports of the country. The contribution of the SMEs to these three sectors, especially by adopting the cluster model, is well recognized.

The SME publication preserves the D&B lineage of providing information and knowledge that facilitate informed business decisions. D&B has drawn on its time-tested expertise in business information to the benefit of the small and medium companies, as this publication amply reflects.

I hope you will enjoy reading **Emerging SMEs: Mumbai 2007** and look forward to receiving your suggestions.

Dr Manoj Vaish
President & CEO - India
Dun & Bradstreet

Foreword

I am happy to launch the inaugural edition of Dun & Bradstreet's publication series on the small and medium enterprises, **Emerging SMEs: Mumbai 2007**. This publication will prove to be a valuable resource on SMEs located in Mumbai and nearby areas, as well as a platform for them to reach out to potential clients. Dun & Bradstreet's global footprint and market reach will ensure that this publication series is established globally as the premier information resource on the SME segment.

The textile, chemical and pharmaceutical industries are the key segments of any economy globally. Post MFA regime, the Asian textile and garment industry is gearing itself rapidly to meet the challenges of a more competitive global market, valued at more than US$ 400 billion. The global chemical industry is valued at more than US$ 2 trillion with India ranked 12th largest in the world and 3rd largest in Asia in terms of volume. The global pharmaceutical market, valued at more than US$ 500 billion, is opening new avenues for Indian players in terms of non-traditional business segments such as contract research and manufacturing services, drug discovery and the like.

Given the robust outlook for the textile, chemical and pharmaceutical sectors, the scope and role for SMEs has magnified manifold, as they gear towards proving their competitiveness at the global level. The cluster approach, in particular, has proved efficient in terms of gaining credit facility, risk sharing, policy and institutional development and technical & marketing assistance. Globally, as well as in India, SMEs have used the cluster based approach to garner support through collective bargaining power, governmental policy, regulatory and institutional reforms, capacity building and initiatives for supporting efficient SME financing and business development services. The overall climate has transitioned for SMEs to graduate not just from small to medium, but also from the national to the global arena.

Dun & Bradstreet shall endeavour to continue meeting your high expectations of **Emerging SMEs: Mumbai 2007**. I look forward to receiving your feedback and suggestions.

David J. Emery
President
International Partnerships & Asia – Pacific

Executive Summary

Dun & Bradstreet India (D&B India), continuing its tradition of supporting the development of small and medium enterprises, has launched the inaugural edition of **Emerging SMEs: Mumbai 2007**. The publication is the first in the upcoming cluster series dedicated exclusively to the SMEs across the country. The publication seeks to profile the emerging SMEs in the Mumbai cluster and attempts to provide a platform for the profiled SMEs to showcase their achievements.

Over the last decade, Mumbai has proved to be a viable option for setting up of SMEs in terms of infrastructure, financing and technology. **Emerging SMEs: Mumbai 2007** focuses on SMEs whose manufacturing units are situated in Mumbai and nearby areas. The publication covers three prominent sectors in terms of number of units and employment - Chemicals, Pharmaceuticals and Textiles.

For the purpose of inclusion in the publication, over 5,000 companies were contacted and screened on the basis of turnover, investment and employee size. The end result is a repository of authenticated information on the true SMEs that have a turnover in a range of Rs 40 million – Rs 1,000 million. A total of 300 companies, 100 from each sector, have been covered and profiled in the publication. The publication also includes the cluster insights that have been collated from the responses highlighting their various activities and the cluster related benefits and hindrances.

Private limited companies formed the dominant category in all the three sectors accounting for 50% of the textile sector; 69% from the chemical sector and 63% from the pharmaceutical industry. Organic chemical manufacturing was the most popular product category in the chemical sector with around 34% of the companies involved in organic chemicals segment. In the pharmaceutical sector, 68% of the profiled companies are involved in the allopathic medicines segment while in the case of textiles, 73% of the sampled companies were engaged in cotton and cotton related products segment.

A majority of the companies profiled were pursuing or interested in deploying various growth strategies in the near future. Likewise, with respect to future growth plans, 82% of the chemical companies envisaged strategies for future growth with 31% interested in capacity expansion. 70% of the companies from pharmaceutical segment and 76% from textile sector have future expansion plans. In terms of the benefits derived from being part of a cluster, quality up gradation, manpower training and technology availability were the top three elements for all three sectors combined. In terms of quality up gradation, 44% of the chemical companies, 25% of the pharmaceutical companies and 44% of the textile companies claim to have benefited from being in a cluster.

With the SME segment poised to play an important role in the growing economy, D&B India is confident that **Emerging SMEs: Mumbai 2007** will provide the right platform for SMEs to tap global opportunities and tackle emerging business challenges.

Kaushal Sampat
Chief Operating Officer
Dun & Bradstreet India

Methodology

Emerging SMEs: Mumbai 2007 is the first in the series of cluster-based SME publications, focused on the Mumbai region. The future editions will cover five other important regions, viz., Pune, Gurgaon, Kolkata, Chennai and Hyderabad.

Emerging SMEs: Mumbai 2007 focuses on small and medium enterprises whose manufacturing units are located in Mumbai or in the vicinity of near by areas. The editorial team at Dun & Bradstreet India (D&B India) short listed three sectors, namely textiles, pharmaceuticals and chemicals, based primarily on volume of business and employment opportunities generated, to be covered in the publication.

Under chemicals, the publication includes manufacturers of alkalies, inorganic chemicals, organic chemicals, pesticides & fungicides, dyes & dyestuff, etc. These segments are as identified by the Department of Chemicals and Petrochemicals. As per this classification, pure petrochemical manufacturers have been excluded from the publication. Under Textiles, the focus is on manufacturers of textile products across the value chain, ranging from yarns, fabrics to garments. Under pharmaceuticals, manufacturers of drugs & pharmaceuticals and related services ranging from bulk drugs, active pharmaceutical ingredients to formulations, research & development activities, etc. are covered.

Companies solely into trading activities have been excluded. The publication also includes diversified companies operating in the textiles, chemicals, pharmaceuticals and allied segments, along with business interests in other industries. The publication has excluded subsidiaries of large Indian business houses, multinational companies and subsidiaries of multinational companies, thus honoring the true Indian entrepreneurial spirit that the SMEs represent.

The companies which qualified on the turnover criteria of Rs 40 – Rs 1,000 million were further screened through other set of parameters to arrive at a truly representative list of emerging SMEs in the cluster. Companies with negative net worth and those declared financially sick by the Board for Industrial & Financial Reconstruction (BIFR) as on 31-July-07, as available on their website, were eliminated.

Based upon D&B India's in-house database and industry association members' lists, a universe of 5,000 manufacturers across all the three sectors was identified. The companies were contacted through various industry associations and consultants, advertisements in leading business dailies, direct contact through mailers, reminder letters, telephone calls, faxes and e-mails.

The information contained in this publication is sourced and compiled from questionnaires circulated and administered by D&B India, telephonic interviews, company websites and information available in the public domain. To ensure the accuracy of the information, every effort has been made for verification and authentication.

A standardized reporting format has been applied for listing company profiles in the publication. Information related to products manufactured, plant location, capacity utilisation, quality certifications, top management, year of incorporation and client details among others have been included.

D&B India is confident that Emerging Mumbai: SMEs 2007 will provide a platform for Indian entrepreneurs to network and to showcase their capabilities.

CLUSTER OVERVIEW

- CHEMICALS
- PHARMACEUTICALS
- TEXTILES

Overview of the Chemical Industry

Chemical industry is one of India's oldest industries, contributing significantly towards the industrial and economic growth of the nation. The Indian Chemical Industry forms the backbone of the industrial and agricultural development of India and provides building blocks for several downstream industries. According to the Department of Chemicals and Petrochemicals, the Indian chemical industry is estimated to be worth approximately US$ 35 bn, which is about 3% of India's total GDP. The total investment in the Indian chemical industry is approximately US$ 60 bn and total employment generated was about 1 mn. In terms of volume, it is 12th largest in the world and 3rd largest in Asia.

Exports of chemicals from India have increased significantly and account for about 14% of total exports and 9% of total imports of the country. The Indian chemical industry comprises both small and large-scale units. Fiscal concessions granted to the small sector in the mid-eighties led to the establishment of a large number of units in the Small Scale Industries (SSI) sector.

The major sub segments of this industry include alkali, organic chemicals, inorganic chemicals, pesticides, dyes & dyestuffs and specialty chemicals. The Indian chemical industry deals in products like fertilizers, bromine compounds, catalyst, sodium and sodium compounds, dye intermediates, inks and resins, phosphorous, paint chemicals, coatings, isobutyl, zinc sulphate, zinc chloride, water treatment chemicals, organic surfactants, pigment dispersions, industrial aerosols and many more.

The commodity chemicals are the largest segment in the chemical market. Some of the major markets for chemicals are North America, Western Europe, Japan and emerging economies in Asia and Latin America. The Indian chemical industry is matured and is in the midst of a major restructuring and consolidation phase. Globalization has opened the doors for this sector to capture a major part of the global market pie.

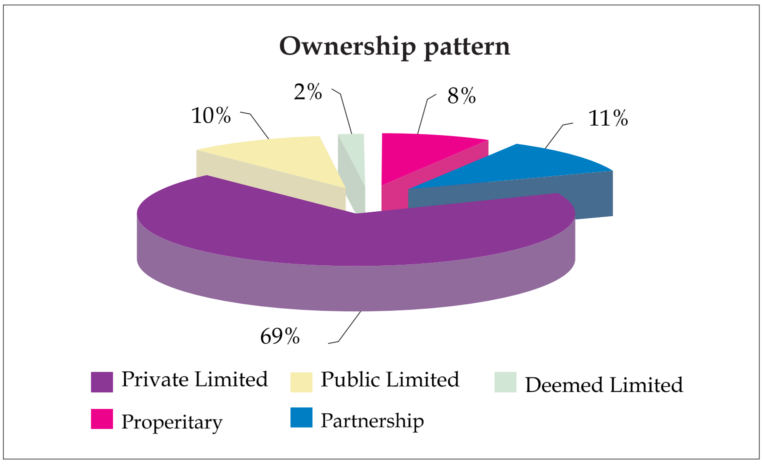
The sector has experienced many reforms in India and is expected to grow at 15% p.a. in the near future. The investment in R&D will also play a vital role in this sector. In a nutshell, the Indian chemical industry has a large potential to grow in domestic as well as in export markets. In the current market conditions, with an appreciating rupee, pricing will be a crucial factor while competing with other exporting countries.

Chemical Cluster Insights

Ownership pattern

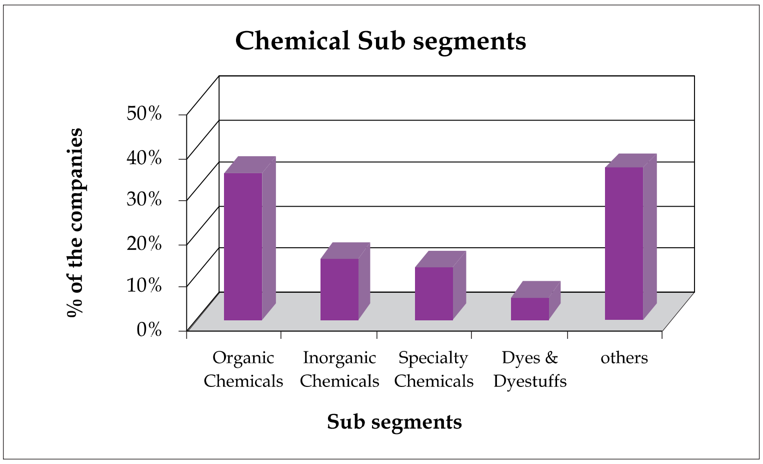
The ownership pattern of the chemical companies was inclined largely towards the private limited category that account for 69% of the total sample. It is followed by 11% of partnership firms indicating the huge gap between the largest and the second largest category in the sample. However, public limited entities account for 10% while 8% are proprietary concerns.

- 53% of the private limited companies deal in organic chemicals, 9% deal in specialty chemicals while 15% are involved in inorganic chemicals
- 58% of the public limited companies deal in organic chemicals
- 77% companies from the sample are established before 1990 while 21% are established after 1990



Sub segment

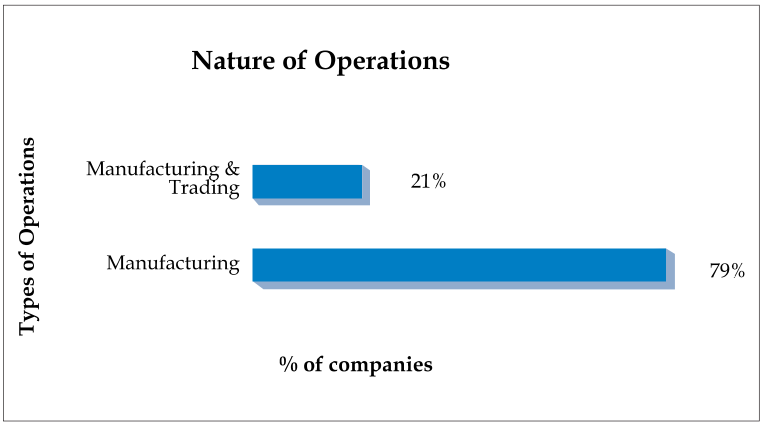
Manufacturing of organic chemicals seems to be the most popular sub segment with around 34% of the sample companies involved in manufacturing of organic products. It is followed by 14% of the sample companies involved in the production of inorganic chemicals, 12% in specialty chemicals and 5% in dyes and dyes and dye stuffs. 35% of the companies dealing in other chemical sub segments that comprise of industrial gases, solvents etc display the high demand of products in this segment. 16% of the companies dealing in organic chemicals generate 100% of their revenue exclusively through the domestic market.



Nature of operations

79% of the companies are engaged exclusively in manufacturing, while 21% are engaged in manufacturing as well trading. 58% of the manufacturing companies have single manufacturing facility while 42% operate with two or more plants. 31% of the companies involved exclusively in manufacturing activity have invested up to Rs 50 mn in plant and machinery.

- 18% of the companies utilise 100% of their installed plant capacity while 42% utilise between 70 - 99% of the installed capacity
- More than 75% of the companies involved exclusively in manufacturing activity operate at more than 50% of the capacity utilisation
- 9% of the companies have their manufacturing facility situated in the heart of Mumbai city while 25% have their plants in the vicinity of Mumbai such as Dombivli, Kalyan, Ambernath and Badlapur area
- 2% have their plants in the Navi Mumbai while 15% have their plants in Tarapur and Boisar

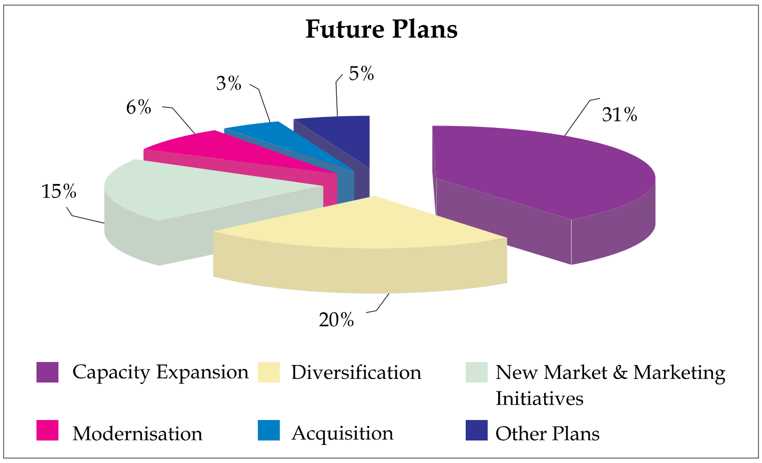


33% of the total sample companies showed more than 33% revenue growth in the last two years. 60% of the private companies accounted for the majority of revenue growth displaying more than 33% in the last two years.

Future plans

82% chemical companies have envisaged strategies for future growth. The plans range from capacity expansion, modernization to new market entry and diversification.

- Companies operating in organic chemicals are keen for capacity expansion and diversification
- Of the companies interested in capacity expansion, 80% belong to the private limited category
- Of the companies interested in diversification, 65% are private limited companies



Benefits and hindrances

Out of the total respondents, 44% of the companies have benefited by cluster formation in terms of quality upgradation, 42% have benefited in manpower training while 40% and 28% of the companies are satisfied with infrastructure and technology respectively. Chemical companies in Mumbai cluster are facing the major impediment of environmental regulations, high cost of labour and land.

Overview of the Pharmaceutical Industry

Over the last three decades the Indian pharmaceutical industry has transformed into a world leader in the production of high quality generic drugs. The Indian pharmaceutical industry is estimated to be around US$ 12 bn, growing at 9% annually. Indian pharmaceutical products are exported to more than 200 countries around the globe including highly regulated markets of USA, Europe, Japan and Australia. A new chapter began for the Indian pharmaceutical industry with the General Agreement on Tariffs and Trade (GATT), which became binding in January 2005. After the introduction of product patents in India, the domestic industry has witnessed a fresh spell of new product launches. Foreign direct investment into the country's pharmaceutical industry is estimated to have touched US$ 172 million during 2005-06 having grown at a CAGR of 62.6% during the period 2002 to 2006.

The pharmaceutical industry consists of large as well as a number of small and medium enterprises. The government has reserved four items of pharmaceuticals to be exclusively manufactured by the SMEs. A large number of companies are involved in contract manufacturing and R&D. The major systems of medicines are allopathic, ayurvedic and herbal. There are thousands of products we can find in pharmaceuticals; these products are in the forms of tablets, capsules, drops, liquids, injectables and dry powders, syrups and ointments.

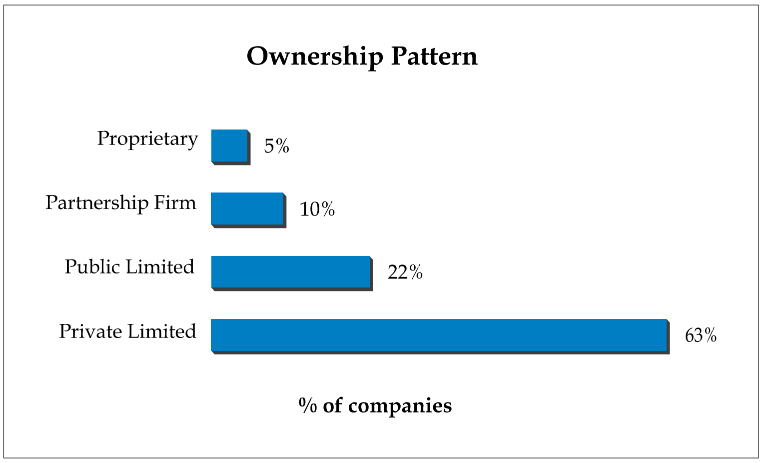
The future outlook for the pharmaceutical sector seems to be extremely positive. A number of acquisitions by the Indian pharmaceutical companies outside, particularly in the US and Europe, are helping Indian players to make their mark at the global level. The Indian drug companies account for over 25% of the total generic drug applications made to the FDA of USA. Indian pharmaceutical companies are vying for the branded generic drug space to register their global presence and are expected to grow by around 15% in the near future. India is also fast emerging as the global hub for contract research and manufacturing services (CRAMs). As compared to Western countries, India offers a huge cost advantage in the clinical trials domain. Factors such as reverse-engineering expertise, abundant investment in research facilities and availability of skilled manpower are likely to help the Indian pharmaceutical market to reach US$ 20 billion by 2015.

Pharmaceutical Cluster Insights

Ownership pattern

The ownership pattern of pharmaceutical companies in the cluster is inclined towards the private limited category that accounts for 63% from the sample. They are followed by 22% public limited entities, 10% are partnership firms and the remaining 5% are proprietorship concerns.

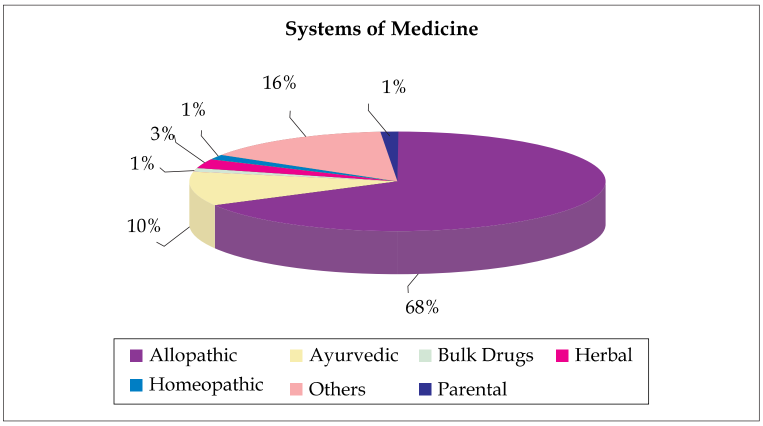
- Around 40% of the private limited companies have turnovers in the range of Rs 40 mn -100 mn, while 33% are in the turnover bracket of Rs 100 mn – 250 mn and 22% are in the bracket of Rs 250 mn-500 mn
- 59% of the companies are established on or before 1990



Sub segment

Majority of the companies are involved in allopathic preparation accounting for 68% of the total sample. Companies involved producing the ayurvedic form of medicine account for 10% followed 3% in herbal, 1% in the Homeopathic segment and 13% dealing in other non – traditional systems of medicine.

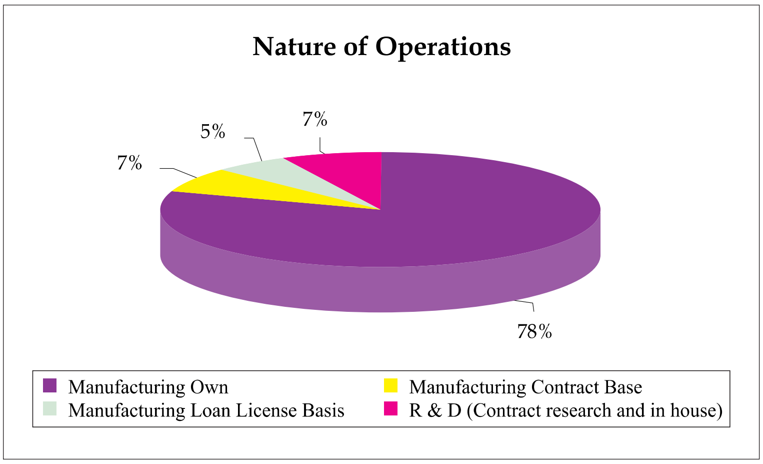
- 13% of the companies dealing in the allopathic segment generate100% of their revenues from exports
- 27% of companies dealing in allopathic segment generate 50 – 95% of their revenue through exports
- 71% of companies dealing in the allopathic segment belong to the private limited category while 50% of those dealing in the ayurvedic form are also private limited companies



Nature of operations

Of the total sample of pharma companies, around 78% of the companies are involved in manufacturing activities for their own purpose, 7% are engaged in manufacturing on a contractual basis, 7% in R&D activities on contract research as well as for in-house purpose, while 5% manufacture on a loan licence basis. 30% have investments in the range of Rs 10 mn - Rs 50 mn, and around 8% each have investments in the range of Rs 50 mn - Rs 100 mn and above Rs 100 mn.

- 15% of the pharmaceutical companies utilise 100% of their installed capacity while 68% utilise above 50% of the installed capacity
- 55% of the companies have shown revenue growth of 30% in the last two years while 7% of the companies shown more than 100% growth in revenue for the same time period
- 12% of the pharmaceutical companies have their plants in Ambernath, Badalapur, Bhiwandi and Dombivli area
- 20% of the companies' plants are located in Tarapur and Boisar area while 17% have their manufacturing facility in the Navi Mumbai area



Future plans

70% of the companies from pharmaceutical segment have envisaged strategies for future growth. The plans range from capacity expansion and modernisation, to new market entry and diversification. Out of the total companies with future plans for growth, 24% of the companies have plans for expanding their capacity in order to meet the growing demand.

Benefits and hindrances

The study shows that 30% of the companies have benefited from manpower training. 25% of the companies have benefited from quality up gradation. 26% have benefited from the technology set up in the cluster, and 24% of the companies have benefited from the funding facilities. The major hindrances cited are infrastructure, taxes & duties, lack of government support, high land cost and cost of labour.

Overview of the Textile Industry

The textile industry is one of the most important industries of the Indian economy and it is the second largest provider of employment after agriculture. It has witnessed phenomenal growth in recent years and attracted fair amount of foreign direct investment (FDI). The textile and apparel industry in India is estimated to be about US$ 36 billion. It is the largest foreign exchange earner, contributing to approximately 15% of India's exports and 14% of industrial output. India's solid performance and growth in textile sector is fuelled by several key advantages that the country enjoys in terms of abundant availability of raw material and cheap labour, large domestic market, presence of supportive industries and supportive policy initiatives by the government.

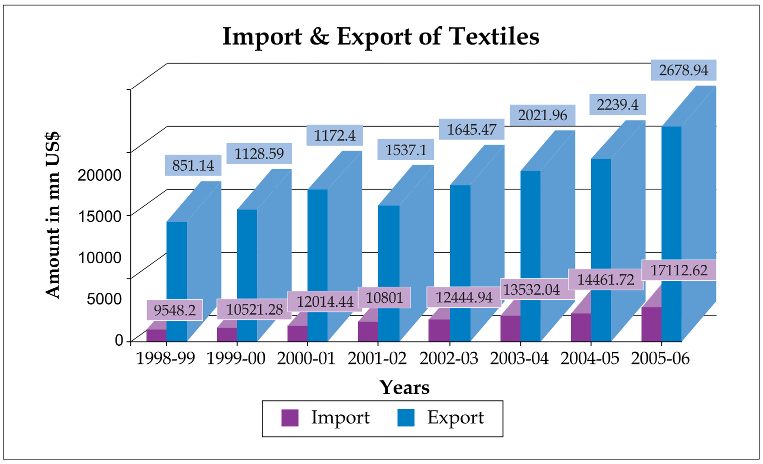
The textile industry is India is highly fragmented. It is vertically integrated across the whole value chain and interconnected with various operations. The organised sector consists of spinning mills and composite mills. The unorganised sector consists of handlooms, power looms and handicrafts. The major sub segments of the textile industry are cotton, blended, silk, wool and manmade. The major products in which Indian textile industry deals is readymade garments, suiting and shirting, shirts and trousers, fabrics, bed linen and embroidery work.

Exports have been the major growth driver of the Indian textile industry in the recent years. The export market has grown enormously specially after the removal of quotas under Multi Fibre Agreement (MFA). India's textile exports have registered a growth of 7.7% in 2006-07 compared to the previous year. Government of India has a vision to increase India's share in the global textile trade to 10% by year 2015 from current 3%. To realize its vision, the Government has taken various steps to strengthen the textile sector that include-

- Technology Mission on Cotton (TMC)
- Setting up of Apparel Training and Design Centres (ATDCs)
- 100% Foreign Direct Investment (FDI) in the textile sector under automatic route.
- Revival plans of the mills run by National Textiles Corporation (NTC). Already, for the revival of 18 textile mills, US$ 2.21 million worth of machineries has been ordered for the up gradation and modernisation of these mills.

The cotton based products, especially in the readymade garments and home furnishings segment will be the key drivers of growth for the industry. Readymade garment exports were worth US$ 8 bn in FY06 and will cross US$ 16 bn by the end of 2010, assuming a conservative growth of 15%

p.a. According to estimates, investments in textiles are expected to touch US$ 31 bn by 2010. As per the Textile Vision 2010, the industry is expected to grow by 12% p.a. and create an additional 12 million jobs.

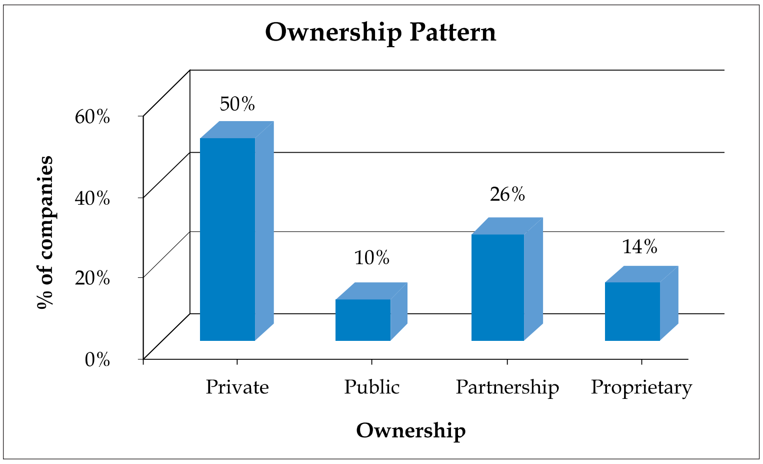


Source: Ministry of Textiles

Textile Cluster Insights

Ownership pattern

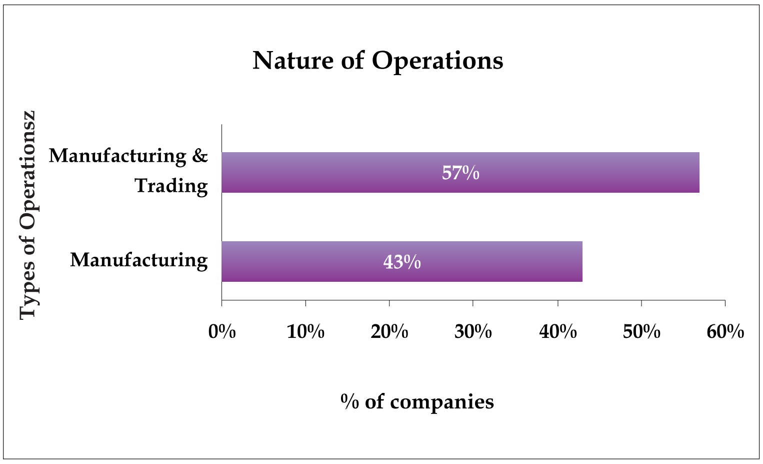
- 50% of the sample companies are private limited, 10% are public limited, 26% are partnerships and 14% are proprietary firms
- 40% of the private limited companies are in the turnover bracket of Rs 40 mn – 100 mn. About 22% of the private limited companies are in the turnover bracket of Rs 100 mn – 250 mn



Nature of operations

- 43% of the sample companies are engaged in only manufacturing activity, and 57% are in manufacturing as well as trading
- Approximately 37% of the companies engaged only in manufacturing have invested more than Rs 10 mn but less than Rs 50 mn in plant and machineries, 12% have invested Rs 500 mn to Rs 1000 mn

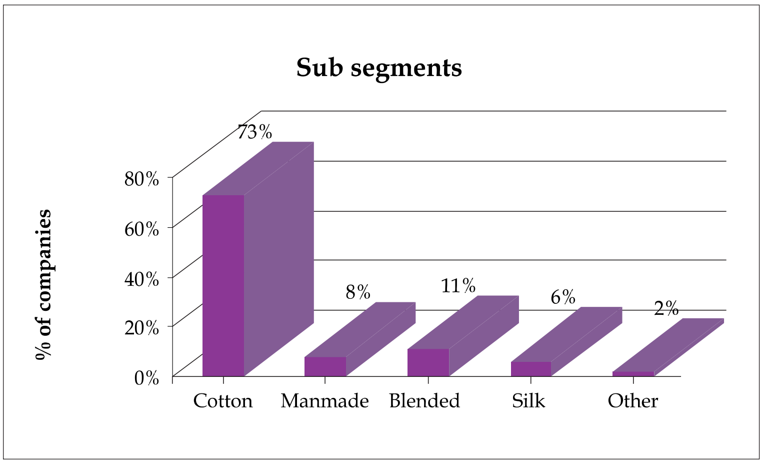
- 23% of the companies engaged in manufacturing as well as trading activity have invested Rs 10 mn – 50 mn in plant and machinery



Sub-segment

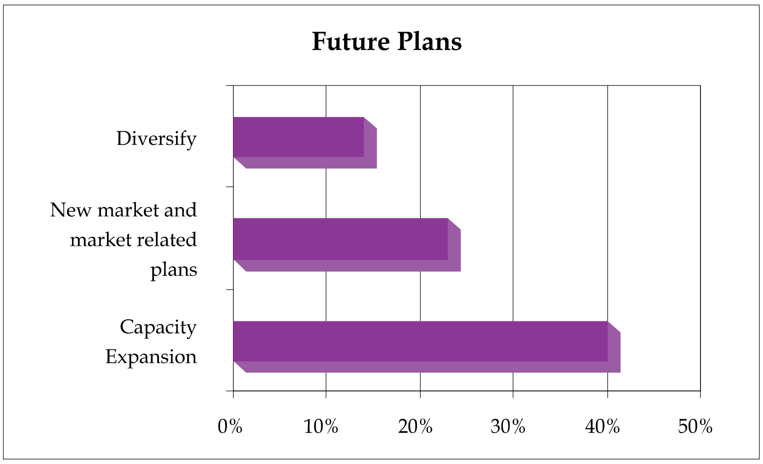
73% of the sample textile companies are operating in the cotton sub segment. Approximately 8% companies deal in the manmade segment and 11% of the companies deal in blended segment. 6% of companies deal in the silk sub segment. 35% of the textile companies operating in cotton segment generate 100% revenue from exports.

- 40% of the sample textile companies are utilising 100% of their installed capacity. Another 46% of the companies are utilising more than 60% their installed capacity. 48% of companies are working in one shift only
- 22% of the companies have shown revenue growth up to 30% in the last two years. 9% of the companies have shown revenue growth of more than 30% but less than 100%
- 39% of the companies that have their plants located at Bhiwandi, Ambernath and Dombivli area normally operate in single or at most double shifts. 11% of the companies are situated in Tarapur area. 44% of the companies have their plants in the Mumbai area



Future plans

76% of the sample textile companies have envisaged strategies for future growth. The plans range from capacity expansion, modernization to new market entry and diversification. Among the priority plans for future growth, around 40% of the companies have plans for capacity expansion. 23% of the companies intend for entry into new markets and marketing related plans. 14% of the companies are planning to diversify. 46% of the companies who have capacity expansion as future plans are private limited. 18% of the companies planning for new markets are exporting mainly to American countries.



Benefits and hindrances

Quality up gradation is the area where 44% companies have benefited through the cluster. 42% have benefited from technology availability and 35% have benefited from funding facilities. 42% companies have benefited from manpower training and 41% have benefited in marketing and related activity. The major hindrances faced by the textile industry are Infrastructure, taxes and duties and lack of government subsidies. Companies from areas like Kalyan, Ambernath, Dombivli and Bhiwandi face major problems due to load shedding. Over 40% of the respondent companies felt lack of government support as the major impediment. The upcoming issues are environmental restrictions, high cost of land, and higher cost of labour.

Note: The Cluster Insights aims to grasp the pulse of the small and medium enterprises operating in their respective industries. The attempt is to chart their operational structure, business practices, future plans etc. For this exercise, we have considered the companies profiled in this publication.

Emerging SMEs: Mumbai 2007

Chemicals

Rs 40 Mn to Rs 100 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Chem-Verse Consultants (India) Private Limited	40
2	Newreka Green Synth Technologies Private Limited	40
3	Orgamine Chemicals (India) Private Limited	40
4	Organo Fine Chemicals	40
5	Zirconium Chemicals Private Limited	42
6	Prakash Avikem (India) Private Limited	46
7	Alok Enterprise	50
8	Gangwal Chemicals Private Limited	50
9	Industrial Minerals & Chemical Company Private Limited	50
10	Mithila Rasayan Private Limited	50
11	Prem Dye Chem Industries Private Limited	50
12	Roma Organics Private Limited	50
13	Sima Products	50
14	A. I. C. Chemicals Private Limited	55
15	Ace Business Forms Private Limited	60
16	Bhavika Chemicals Corporation	60
17	Chemtreat India Limited	60
18	Heni Chemical Industries	60
19	Sonal Plasrub Industries Private Limited	60
20	Span Chemicals	60
21	VCM Polyurethanes Private Limited	64
22	Mehk Chemicals Private Limited	65
23	Orion Chem Private Limited	65
24	Pacific Organics Private Limited	70
25	Spanol Chemicals Private Limited	70
26	Morsun Coating Systems	71
27	AVA Chemicals Private Limited	80
28	Bifriends Engineering Works	80
29	Bombay Ammonia & Chemical Company	80
30	Innovative Organics	80
31	R. L. Chemical Industries Private Limited	85
32	Belchem Industries (India) Private Limited	100
33	Industrial General Products Private Limited	100

Sr No	Company Name	Turnover (Rs Mn)
34	Retort Chemicals Private Limited	100
35	Turbhe Chemicals Private Limited	100
36	Akrur Chemicals Private Limited	NA
37	Biotron Laboratories Private Limited	NA
38	Bombay Chlorides Private Limited	NA
39	Dadia Chemicals Industries	NA
40	Hebbar Chemicals Private Limited	NA
41	Kubo Chemicals Private Limited	NA
42	Kun-Chem Pretreaments Private Limited	NA
43	Malade Chemicals Private Limited	NA
44	N S Chemicals	NA
45	Nirvip Dyes & Chemicals Private Limited	NA
46	Osnar Chemical Private Limited	NA
47	Premier Intermediates Private Limited	NA
48	Thomas Baker (Chemicals) Private Limited	NA
49	Toyo Metallurgicals Limited	NA
50	Trichem Laboratories Private Limited	NA
51	Unisource India	NA
52	Vasudha Chemicals Private Limited	NA

Rs 100.01 Mn to Rs 250 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Rolex Lanolin Products Limited	110
2	Metcon Coatings & Chemicals (India) Private Limited	120
3	Rajesh Enterprises	120
4	Asian Chemical Works (Bombay) Private Limited	150
5	Daikaffil Chemicals India Limited	150
6	Ducol Organics and Colours Private Limited	150
7	Goodwill Chemical Industries	150
8	Hind Elastomers Private Limited	150
9	Thakkar Chemicals Private Limited	150
10	Shreechakra Organics Private Limited	170
11	Chemicone Chemical Industries Private Limited	180
12	Acharya Chemicals Private Limited	200
13	Runthala Chemicals Private Limited	200
14	Vasu Chemicals	200
15	Neogen Chemicals Limited	223
16	Spectrochem Private Limited	250
17	Anuvi Chemicals Private limited	NA
18	Apte Organic Chemicals Private Limited	NA

Sr No	Company Name	Turnover (Rs Mn)
19	Auxichem	NA
20	Guybro Chemicals	NA
21	Marbal Thermoseth Private Limited	NA
22	Matrix Specialists Inx India	NA
23	Quality Industries	NA
24	Ramdev Chemicals Private Limited	NA
25	Spak Orgochem (India) Private Limited	NA
26	Tellabs Chemicals Private Limited	NA
27	United Pestichem & Nonionics Private Limited	NA

Rs 250.01 Mn to Rs 500 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Chem Organics	250
2	Centaur Chemicals Private Limited	280
3	Mazda Colours Limited	300
4	Star Chemicals (Bombay) Private Limited	300
5	Astec LifeSciences Limited	360
6	Omkar Speciality Chemicals Private Limited	400
7	Paramount Minerals and Chemicals Limited	475
8	Aquatech Industries (India) Private Limited	500
9	Choksey Chemicals Private Limited	NA
10	Keva Fragrances Private Limited	NA
11	Ronuk Industries Private limited	NA
12	Satyajit Chemicals Private Limited	NA
13	Satyam Pharma-Chem Private Limited	NA
14	Sauradip Chemical Industries Private Limited	NA
15	Vidhi Dyestuffs Manufacturing Limited	NA

Rs 500.01 Mn to Rs 1,000 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Chemspec Chemicals Private Limited	600
2	F S Chemicals Private Limited	700
3	Aries Agro Limited	741
4	Anuh Pharma Limited	820
5	Artek Surfin Chemicals Limited	NA
6	D S V Chemicals Private Limited	NA

Pharmaceuticals

Rs 40 Mn to Rs 100 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Anicare Pharmaceutical Private Limited	40
2	Glumex Pharmaceuticals Manufacturing Private Limited	40
3	Padarsh Pharmaceuticals Private Limited	40
4	Raxson Exports	40
5	Suren Chemicals	40
6	Bushal Health-Care Private Limited	43
7	Shreenath Chemicals	49
8	Amit Cellulose Products	50
9	C S C Pharmaceuticals	50
10	Ashish Life Science Private Limited	60
11	Gepach International	60
12	Holistic Remedies Private Limited	60
13	Ally Pharma Options Private Limited	66
14	Bee Pharmo Labs Private Limited	100
15	RHR Medicare Private Limited	100
16	Amsar Private Limited	NA
17	Arco Pharma Private Limited	NA
18	Bhavna Laboratories Private Limited	NA
19	Entod Pharmaceuticals Limited	NA
20	Hanaka Organics Private Limited	NA
21	Health Secure (India) Private Limited	NA
22	Healthcare Pharmaceuticals Private Limited	NA
23	Hemkish Chemicals Private Limited	NA
24	Kremoint Pharma Private Limited	NA
25	Merlin Pharma (Private) Limited	NA
26	Millennium Herbal Care Limited	NA
27	Nikava Pharmaceutical Industries	NA
28	Nutraplus Products India Limited	NA
29	Parag Pharmaceuticals (India) Private Limited	NA
30	Pharmax India Private Limited	NA
31	Polydrug Laboratories Private Limited	NA
32	Samanta Organics Private Limited	NA
33	Savill Pharma Labs Private Limited	NA
34	Shree Ganesh Pharmaceuticals	NA
35	Srikem Laboratories Private Limited	NA
36	Usan Laboratories Private Limited	NA
37	Vibha Natural Products Limited	NA

Rs 100.01 Mn to Rs 250 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Ayushakti Ayurved Private Limited	111
2	Adonis Laboratories Private Limited	126
3	Ruby Organics Private Limited	140
4	Alcons Biosciences Private Limited	160
5	N G L Fine-Chem Limited	195
6	Enpee Healthcare Limited	200
7	Lasons India Private Limited	200
8	Prachi Pharmaceuticals Private Limited	200
9	Precise Chemi Pharma Private Limited	200
10	Vardhman Exports	200
11	Emil Pharmaceutical Industries Private Limited	220
12	Centaur Pharmaceuticals Private Limited	240
13	BDH Industries Limited	250
14	Chandra Bhagat Pharma Private Limited	250
15	Herbert Brown Pharmaceuticals & Research Laboratories	250
16	Alarsin Pharmaceuticals	NA
17	Benzochem Lifesciences Private Limited	NA
18	Bravo Healthcare Private Limited	NA
19	D K Pharma Chem Private Limited	NA
20	Deepcare Healthcare Private Limited	NA
21	Erica Pharma Private Limited	NA
22	Galentic Pharma (India) Private Limited	NA
23	Hemmo Pharma Private Limited	NA
24	Lekar Healthcare Limited	NA
25	Macleods Pharmaceuticals Limited	NA
26	Medibios Laboratories Private Limited	NA
27	Meghdoot Pharma	NA
28	Mody Chemical Industries	NA
29	S. Zhaveri Pharmakem Private Limited	NA
30	Samrudh Pharmaceuticals Private Limited	NA
31	Shree Dhootapapeshwar Limited	NA
32	Simrone Pharma Industries Limited	NA
33	Ultratech India Limited	NA
34	Uttam Biotech Private Limited	NA

Rs 250.01 Mn to Rs 500 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Kilitch Drugs (India) Limited	320
2	Sandu Brothers Private Limited	400
3	Auro Laboratories Limited	450
4	Gelnova Laboratories (India) Private Limited	480
5	Bajaj Healthcare Limited	500
6	Accutest Research Laboratories India Private Limited	NA
7	Aurochem Pharmaceuticals (India) Private Limited	NA
8	Bimal Pharma Private Limited	NA
9	Cheryl Laboratories Private Limited	NA
10	Ciron Drugs & Pharmaceuticals Private Limited	NA
11	Gene Biotech Private Limited	NA
12	Glow Export Trading Private Limited	NA
13	Heiko Labs	NA
14	Milan Laboratories (India) Private Limited	NA
15	Oboi Laboratories Private Limited	NA
16	Shreechem Pharmaceuticals Private Limited	NA
17	Twilight Mercantiles Private Limited	NA
18	Vifor Pharma Private Limited	NA

Rs 500.01 Mn to Rs 1,000 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Advanced Enzyme Technologies Limited	550
2	Gufic Biosciences Limited	571
3	Rusan Pharma Limited	600
4	Softesule Private Limited	700
5	M. J. Bio Pharm Private Limited	771
6	Mehta Pharmaceutical Industries	800
7	Bliss GVS Pharma Limited	NA
8	Famy Care Limited	NA
9	Neon Laboratories Limited	NA
10	Sharon Bio-Medicine Limited	NA
11	Themis Laboratories Private Limited	NA

Textiles

Rs 40 Mn to Rs 100 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Sam Inc	40
2	Vidhi Garments	40
3	S. Q. Collections	45
4	Ace Creations	50
5	Basic Exports Company	50
6	Eco Friends Syndicate	50
7	Omarsons Apparels Private Limited	50
8	Tavoy Workwear Private Limited	51
9	Kachins Clothing Limited	53
10	Elements Exports	60
11	Shubh Tex Products Private Limited	75
12	Kitma Apparels Private Limited	80
13	Valia Textiles	80
14	Narain Synthetics Private Limited	86
15	Ashok Textile Industries	90
16	Walkman Synthetics Private Limited	90
17	Ceenik Exports (India) Limited	100
18	Napoleon Mills	100
19	Synthetic Sizers	100
20	Vishnulene PolyFab Limited	100
21	Aamir Beading & Embroideries Private Limited	NA
22	Chanda International	NA
23	Chanda Silk Industries Private Limited	NA
24	Choudhary Poly Silk Private Limited	NA
25	Dartal Clothing Company Private Limited	NA
26	Duratex Exports	NA
27	Duratex Silk Mills Limited	NA
28	Innova Speciality Fabrics Private Limited	NA
29	Kalpataru Synthetics Private Limited	NA
30	Khazir Mohammed Bros	NA
31	Little Lacy India Private Limited	NA
32	M Shersinghdas	NA
33	Maan Continental	NA
34	Madanlal Mehra	NA
35	Malmo Exports	NA
36	Manpad Exports	NA
37	Mykraft Apparel Company	NA

Sr No	Company Name	Turnover (Rs Mn)
38	Optimum Silk Mills Private Limited	NA
39	Sakti Silk Mills	NA
40	Sanby Sale Private Limited	NA
41	Sharda Textile Mills (Bom) Private Limited	NA
42	Shraddha Synthetics Private Limited	NA
43	Silk Appeal	NA
44	Suruchi Fashion Private Limited	NA
45	Suzarila	NA
46	Unifly Rubber Yarn Limited	NA

Rs 100.01 Mn to Rs 250 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Syndicate Overseas Private Limited	101
2	Bhairav Corporation	120
3	Eden Furnishings Private Limited	128
4	Alrkayan Apparel & Exports Private Limited	150
5	Velcord Textiles Private Limited	150
6	Amber Textile	170
7	R. K. Overseas	180
8	Kanodia Fabrics (International)	200
9	Beekalene Fabrics Private Limited	250
10	Aanchal Overseas	NA
11	Arke Synthetics Private Limited	NA
12	Asian Adores	NA
13	Black Panther Sportswear	NA
14	Chendur Dress Manufacturers Private Limited	NA
15	Cotton Classics	NA
16	East and West Handicraft Enterprises	NA
17	Golden Seam Textiles Private Limited	NA
18	Karnani Exports Private Limited	NA
19	Khushboo International	NA
20	Savla Polycott Private Limited	NA
21	Shivam Narrow Fabrics	NA
22	Unique Tags Private Limited	NA

Rs 250.01 Mn to Rs 500 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Crystaline Exports Limited	260
2	Orbit Exports Limited	280
3	Beepee Enterprises	300
4	Eric Apparel Private Limited	330
5	Satkaran Textiles Private Limited	350
6	B. D. Textile Mills Limited	360
7	Grentex & Company Private Limited	396
8	A N S	400
9	Opera Clothing	400
10	V S H Silk Mills Limited	400
11	Karina Synthetics Private Limited	450
12	Pioneer Dyeing Private Limited	500
13	Aryan Mills	NA
14	Chirag Corporation	NA
15	H M A Interlinings Private Limited	NA
16	IDT Clothing Private Limited	NA
17	Just Textiles Limited	NA
18	Kagzi Brothers Private Limited	NA
19	Lanvin Synthetics Private Limited	NA
20	Navjeevan Synthetics Private Limited	NA
21	Navratna Processors Mills Private Limited	NA
22	Nirvan Silk Mills Private Limited	NA
23	Permeshwar Images	NA

Rs 500.01 Mn to Rs 1,000 Mn

Sr No	Company Name	Turnover (Rs Mn)
1	Divya Global Private Limited	520
2	Ankita Knitwear Limited	600
3	Mantra Exports Private Limited	700
4	Shrijee India Exports Private Limited	740
5	D S Corporation	NA
6	Hartex Exports Private Limited	NA
7	Nahata Synthetics Private Limited	NA
8	Rapier Machinery Company India Private Limited	NA
9	Worldtex Manufacturing Private Limited	NA

Note : NA - Not Available

Emerging SMEs: Mumbai 2007

Chemicals

Sr No	Company Name	No of Employees
1	Aries Agro Limited	679
2	Aquatech Industries (India) Private Limited	250
3	D S V Chemicals Private Limited	250
4	Omkar Speciality Chemicals Private Limited	250
5	Paramount Minerals and Chemicals Limited	250
6	Vidhi Dyestuffs Manufacturing Limited	249
7	Artek Surfin Chemicals Limited	200
8	Thomas Baker (Chemicals) Private Limited	200
9	Acharya Chemicals Private Limited	150
10	Bifriends Engineering Works	150
11	Retort Chemicals Private Limited	150
12	Satyam Pharma-Chem Private Limited	150
13	Anuh Pharma Limited	125
14	Astec LifeSciences Limited	120
15	Chemspec Chemicals Private Limited	120
16	Rolex Lanolin Products Limited	105
17	Bhavika Chemicals Corporation	100
18	Ducol Organics and Colours Private Limited	100
19	F S Chemicals Private Limited	100
20	Goodwill Chemical Industries	100
21	Malade Chemicals Private Limited	100
22	Newreka Green Synth Technologies Private Limited	100
23	Star Chemicals (Bombay) Private Limited	100
24	Vasu Chemicals	100
25	Chem Organics	90
26	Daikaffil Chemicals India Limited	87
27	Ace Business Forms Private Limited	80
28	Apte Organic Chemicals Private Limited	80
29	Prem Dye Chem Industries Private Limited	80
30	Ramdev Chemicals Private Limited	80
31	Sonal Plasrub Industries Private Limited	80
32	Spak Orgochem (India) Private Limited	80
33	Satyajit Chemicals Private Limited	75
34	Shreechakra Organics Private Limited	75
35	Spectrochem Private Limited	75
36	Morsun Coating Systems	70
37	Tellabs Chemicals Private Limited	70
38	Organo Fine Chemicals	68

Sr No	Company Name	No of Employees
39	Asian Chemical Works (Bombay) Private Limited	65
40	Mehk Chemicals Private Limited	65
41	Bombay Ammonia & Chemical Company	60
42	Kubo Chemicals Private Limited	60
43	Centaur Chemicals Private Limited	55
44	AVA Chemicals Private Limited	50
45	Belchem Industries (India) Private Limited	50
46	Chemicone Chemical Industries Private Limited	50
47	Chemtreat India Limited	50
48	Marbal Thermoseth Private Limited	50
49	Metcon Coatings & Chemicals (India) Private Limited	50
50	Neogen Chemicals Limited	50
51	Ronuk Industries Private limited	50
52	Thakkar Chemicals Private Limited	50
53	United Pestichem & Nonionics Private Limited	50
54	Choksey Chemicals Private Limited	40
55	Industrial General Products Private Limited	40
56	Pacific Organics Private Limited	40
57	R. L. Chemical Industries Private Limited	40
58	Premier Intermediates Private Limited	32
59	Anuvi Chemicals Private limited	30
60	Chem-Verse Consultants (India) Private Limited	30
61	Hind Elastomers Private Limited	30
62	Osnar Chemical Private Limited	30
63	Alok Enterprise	27
64	Bombay Chlorides Private Limited	25
65	Heni Chemical Industries	25
66	Orgamine Chemicals (India) Private Limited	25
67	Quality Industries	25
68	Span Chemicals	25
69	Trichem Laboratories Private Limited	25
70	Vasudha Chemicals Private Limited	25
71	VCM Polyurethanes Private Limited	25
72	Orion Chem Private Limited	22
73	Dadia Chemicals Industries	20
74	Gangwal Chemicals Private Limited	20
75	Hebbar Chemicals Private Limited	20
76	Industrial Minerals & Chemical Company Private Limited	20
77	N S Chemicals	20
78	Rajesh Enterprises	20
79	Kun-Chem Pretreaments Private Limited	18
80	Roma Organics Private Limited	15
81	A. I. C. Chemicals Private Limited	14

Pharmaceuticals

Sr No	Company Name	No of Employees
1	Shreechem Pharmaceuticals Private Limited	600
2	BDH Industries Limited	500
3	Famy Care Limited	500
4	Sandu Brothers Private Limited	500
5	Shree Dhootapapeshwar Limited	500
6	Macleods Pharmaceuticals Limited	450
7	Bajaj Healthcare Limited	350
8	Heiko Labs	350
9	M. J. Bio Pharm Private Limited	325
10	Bravo Healthcare Private Limited	300
11	Rusan Pharma Limited	300
12	Samrudh Pharmaceuticals Private Limited	300
13	Neon Laboratories Limited	250
14	Softesule Private Limited	250
15	Chandra Bhagat Pharma Private Limited	230
16	Bliss GVS Pharma Limited	225
17	Meghdoot Pharma	220
18	Adonis Laboratories Private Limited	200
19	Ally Pharma Options Private Limited	200
20	Gelnova Laboratories (India) Private Limited	200
21	Oboi Laboratories Private Limited	200
22	Sharon Bio-Medicine Limited	200
23	Milan Laboratories (India) Private Limited	175
24	Ayushakti Ayurved Private Limited	150
25	Ciron Drugs & Pharmaceuticals Private Limited	150
26	Deepcare Healthcare Private Limited	150
27	Emil Pharmaceutical Industries Private Limited	150
28	Galentic Pharma (India) Private Limited	150
29	Gene Biotech Private Limited	150
30	Herbert Brown Pharmaceuticals & Research Laboratories	150
31	Holistic Remedies Private Limited	150
32	Medibios Laboratories Private Limited	150
33	Pharmax India Private Limited	150
34	Themis Laboratories Private Limited	150
35	Vardhman Exports	150
36	Ruby Organics Private Limited	140
37	Millennium Herbal Care Limited	130
38	Aurochem Pharmaceuticals (India) Private Limited	120
39	Benzochem Lifesciences Private Limited	120
40	N G L Fine-Chem Limited	120

Sr No	Company Name	No of Employees
41	Vifor Pharma Private Limited	117
42	Centaur Pharmaceuticals Private Limited	100
43	D K Pharma Chem Private Limited	100
44	Hemmo Pharma Private Limited	100
45	Shree Ganesh Pharmaceuticals	100
46	Simrone Pharma Industries Limited	100
47	Enpee Healthcare Limited	90
48	Amsar Private Limited	80
49	Ashish Life Science Private Limited	80
50	Nutraplus Products India Limited	80
51	Polydrug Laboratories Private Limited	80
52	C S C Pharmaceuticals	75
53	Alcons Biosciences Private Limited	70
54	Bushal Health-Care Private Limited	70
55	Lasons India Private Limited	70
56	Precise Chemi Pharma Private Limited	70
57	Kremoint Pharma Private Limited	65
58	Auro Laboratories Limited	60
59	Padarsh Pharmaceuticals Private Limited	60
60	Erica Pharma Private Limited	52
61	Arco Pharma Private Limited	50
62	Glumex Pharmaceuticals Manufacturing Private Limited	50
63	Parag Pharmaceuticals (India) Private Limited	50
64	Prachi Pharmaceuticals Private Limited	50
65	Srikem Laboratories Private Limited	50
66	Uttam Biotech Private Limited	50
67	S. Zhaveri Pharmakem Private Limited	40
68	Alarsin Pharmaceuticals	35
69	Cheryl Laboratories Private Limited	35
70	Health Secure (India) Private Limited	35
71	Vibha Natural Products Limited	35
72	Shreenath Chemicals	31
73	Anicare Pharmaceutical Private Limited	30
74	Mody Chemical Industries	30
75	Savill Pharma Labs Private Limited	30
76	Bimal Pharma Private Limited	28
77	Bhavna Laboratories Private Limited	25
78	Hanaka Organics Private Limited	25
79	Healthcare Pharmaceuticals Private Limited	24
80	Usan Laboratories Private Limited	24
81	Ultratech India Limited	20
82	Raxson Exports	19

Textiles

Sr No	Company Name	No of Employees
1	Sam Inc	800
2	D S Corporation	700
3	Bhairav Corporation	600
4	Worldtex Manufacturing Private Limited	600
5	Alrkayan Apparel & Exports Private Limited	585
6	Unique Tags Private Limited	530
7	Beepee Enterprises	400
8	Just Textiles Limited	400
9	Synthetic Sizers	320
10	Chendur Dress Manufacturers Private Limited	300
11	Karina Synthetics Private Limited	300
12	Kitma Apparels Private Limited	300
13	Sharda Textile Mills (Bom) Private Limited	300
14	Nahata Synthetics Private Limited	260
15	Arke Synthetics Private Limited	250
16	Duratex Exports	250
17	East and West Handicraft Enterprises	250
18	Kachins Clothing Limited	205
19	Ankita Knitwear Limited	200
20	Beekalene Fabrics Private Limited	200
21	Eden Furnishings Private Limited	200
22	Grentex & Company Private Limited	200
23	Mantra Exports Private Limited	200
24	Mykraft Apparel Company	200
25	Shrijee India Exports Private Limited	200
26	Eric Apparel Private Limited	178
27	H M A Interlinings Private Limited	152
28	Aanchal Overseas	150
29	R. K. Overseas	150
30	Orbit Exports Limited	144
31	Permeshwar Images	140
32	V S H Silk Mills Limited	130
33	Cotton Classics	125
34	A N S	120
35	Malmo Exports	120
36	Crystaline Exports Limited	116
37	Chanda Silk Industries Private Limited	110

Sr No	Company Name	No of Employees
38	Amber Textile	100
39	Aryan Mills	100
40	Ceenik Exports (India) Limited	100
41	Kanodia Fabrics (International)	100
42	Napoleon Mills	100
43	Omarsons Apparels Private Limited	100
44	S. Q. Collections	100
45	Satkaran Textiles Private Limited	100
46	Velcord Textiles Private Limited	100
47	Shubh Tex Products Private Limited	85
48	Narain Synthetics Private Limited	80
49	Tavoy Workwear Private Limited	67
50	Lanvin Synthetics Private Limited	65
51	Syndicate Overseas Private Limited	65
52	Eco Friends Syndicate	60
53	Little Lacy India Private Limited	60
54	Ashok Textile Industries	55
55	Shivam Narrow Fabrics	55
56	Basic Exports Company	50
57	M Shersinghdas	50
58	Silk Appeal	50
59	Suzarila	50
60	Vishnulene PolyFab Limited	50
61	Karnani Exports Private Limited	45
62	Navjeevan Synthetics Private Limited	45
63	Chanda International	40
64	Ace Creations	30
65	Elements Exports	30
66	Innova Speciality Fabrics Private Limited	30
67	Madanlal Mehra	30
68	Optimum Silk Mills Private Limited	30
69	Choudhary Poly Silk Private Limited	25
70	Duratex Silk Mills Limited	20
71	Kalpataru Synthetics Private Limited	20
72	Walkman Synthetics Private Limited	20

Note : Listing is subject to availability of information.

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