



Economic Survey 2019-20

Volume 2

Government of India
Ministry of Finance
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January, 2020

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Acknowledgements

The Economic Survey is a result of teamwork and collaboration. Contributions to the Survey from the Economic Division include: Sanjeev Sanyal, Sushmita Dasgupta, Arun Kumar, Rajiv Mishra, Rajasree Ray, A Srija, Surbhi Jain, Ashwini Lal, Athira S Babu, Abhishek Acharya, Jitender Singh, Rajani Ranjan, Abinash Dash, Sindhumannickal Thankappan, Prerna Joshi, Dharmendra Kumar, Aakanksha Arora, Divya Sharma, M. Rahul, Rabi Ranjan, Tulsipriya Rajkumari, Shamim Ara, Gurvinder Kaur, J.D. Vaishampayan, Arya Balan Kumari, Sanjana Kadyan, Amit Sheoran, Shreya Bajaj, Manoj Kumar Mishra, Subhash Chand, Riyaz Ahmad Khan, Md. Aftab Alam, Pradyut Kumar Pyne, Narendra Jena, Sribatsa Kumar Parida, Mritunjay Kumar, Rajesh Sharma, Amit Kumar Kesarwani, Arpitha Bykere, Mahima, Ankur Gupta, Lavisha Arora, Sonali Chowdhry, Kavisha Gupta, Tirthankar Mandal, Harsha Meenawat, Raghuvir Raghav, S. Ramakrishnan and Satyendra Kishore.

The Survey has benefitted from the valuable comments and insights of the Hon'ble Finance Minister Smt Nirmla Sitharaman and the Hon'ble Minister of State for Finance Shri Anurag Singh Thakur.

The Survey benefitted from the comments and inputs from officials spread across various Ministries/Departments and organisations, specifically Dr. Anup Wadhawan, Secretary, Department of Commerce, N. Sivasailam, Special Secretary (Logistics), Department of Commerce, Alok Vardhan Chaturvedi, DG, DGFT, Arun Kumar Jha, DG, NPC, Sunil Kumar, Additional Secretary & Director General, DGTR, Ms. S. Krishnamurthy, Director General, DGCI&S, Kolkata, Ajay Kumar Srivastava, Additional DGFT, Anant Swarup, Joint Secretary (Logistics), Department of Commerce, L. Satya Srinivas, Joint Secretary (Customs), Ajay Srivastava, Economic Adviser, Department of Commerce, Anu P. Mathai, Adviser (IER), DEA, Surinder Pal Singh, Joint Secretary (Investment), DEA, Dr. Surendra Kumar Ahirwar, Director (Logistics), Department of Commerce, Shruti Shukla, Joint Director, DGCI&S, Kolkata, Jitendra Kumar Verma, Deputy Director, Department of Commerce, Arti Bangia, Deputy Director (Statistics), DGTR, Rishika Choraria, Assistant Director, Department of Commerce, Vikram Singh, Assistant Commissioner, NCTF Secretariat, Dr. M. D. Patra, ED, RBI, Rajan Goyal, Adviser, RBI, Rajiv Jain, Director, RBI, Dhirendra Gajbhiye, Assistant Adviser, RBI, John Guria, Assistant Adviser, RBI, Soumasree Tewari, Research Officer, RBI, Sukhbir Singh, CAAA, Jitender Sokal, Manager, RBI, Indrani Kaushal, Economic Adviser, MoP&NG, Gaurav Katiyar, Deputy Director, MoP&NG, Dipak Kumar Das, Addl.PS, Ministry of Steel, Amrit Lal Jangid, Deputy Director, Labour Bureau.

Apart from the above, various ministries, departments and organisations of the Government of India like Goods and Services Tax Network (GSTN), Central Board of Indirect Taxes and customs (CBIC), Central Board of Direct Taxation (CBDT), Dept. of Post, Railway Board (Ministry of Railways), Controller General of Accounts (CGA), Department of Investment and Public Asset Management (DIPAM), Indian Space Research Organisation, Ministry of Tourism, Indian National Shipowners' Association, Department for Promotion of Industry and Internal Trade, NASSCOM, Asset Managers Roundtable of India, Indian Ports Association made contributions in their respective sectors. Several ministries directly interacted with me through presentations to provide their inputs. The Economic Survey is gratified for their valuable time, engagement and contributions.

Able administrative support was given by K. Rajaraman, Rajkumar Tiwari, Jasbir Singh, Amit Kumar, Sunil Dutt, Rohit, Sadhna Sharma, Arun Gulati, Sushil Sharma, Manish Panwar, Muna Sah, Suresh Kumar, Jodh Singh and other staff members of the Economic Division and the Office of CEA.

The cover page for the Survey was designed by India Brand Equity Foundation. Chandra Prabhu Offset Printing Works (P) Ltd. undertook the printing of the English and Hindi version of the Survey.

Finally, the Economic Survey owes deep gratitude to the families of all those involved in its preparation for being ever so patient, understanding and encouraging and for extending their unflinching emotional and physical support throughout the preparation. The families, indeed, are the silent pillars of strength for the dedicated contributors to the Economic Survey.

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ABBREVIATIONS

AA	Advance Authorization	B2C	Business to Consumer
AAGR	Average Annual Growth Rate	BCD	Basic Customs Duty
AAI	Airports Authority of India	BCM	Billion Cubic Metres
AAY	Antyodaya Anna Yojana	BE	Budget Estimates
AB-HWCs	Ayushman Bharat-Health & Wellness Centres	BHLG	Bilateral High Level Group
ABRR	Annual Business Responsibility Reporting	BoP	Balance of Payments
AE	Advance Estimate	BPCL	Bharat Petroleum Corporation Limited
AE	Advanced Economies	BPL	Below Poverty Line
AFB	Adaptation Fund Board	Bps	Basis points
AFD	Agence Française de Développement	BRICS	Brazil, Russia, India, China and South Africa
AGB	Above Ground Biomass	BRT	Bus Rapid Transit System
AHF	Affordable Housing Fund	BSE	Bombay Stock Exchange
AIF	Alternate Investment Fund	BSNL	Bharat Sanchar Nigam Limited
AIIMS	All India Institute of Medical Sciences	BTIA	Bilateral Trade and Investment Agreement
AITIGA	ASEAN India Trade in Goods Agreement	BTP	Bio-Technology Parks
AMFFRI	Agricultural Marketing and Farmer Friendly Reforms Index	BTS	Base Transceiver Stations
ANM	Auxiliary Nurse Midwife	BUR	Biennial Update Report
APL	Above Poverty Line	C&D	Construction & Demolition
APMC	Agricultural Produce Market Committee	CAD	Current Account Deficit
APTA	Asia Pacific Trade Agreement	CAGR	Compound Annual Growth Rate
ARPIT	Annual Refresher Programme in Teaching	CAP	Cover and Plinth
ARPU	Average Revenue Per User	CAPEX	Capital expenditure
ARTIS	Application for Remedies in Trade for Indian industry and other Stakeholders	CAPS	Cyber Agro Physical Systems
ASEAN	Association of South East Asian countries	CBIC	Central Board of Indirect Taxes and Customs
ASHAs	Accredited Social Health Workers	CBR	Crude birth rate
ASI	Annual Survey of Industries	CCAP	Climate Change Action Programme
AUM	Assets Under Management	CCEA	Cabinet Committee on Economic Affairs
AYUSH	Ayurveda, Yoga, Unani, Siddha and Homeopathy	CCIL	Clearing Corporation of India
B2B	Business to Business	CCP	Central Counterparty
		CDR	Crude death rate
		CDRI	Coalition for Disaster Resilient Infrastructure

CDS	Credit Default Swaps	CSC	Common Service Centre
CECA	Comprehensive Economic Cooperation Agreement	CSO	Central Statistics Office
CECPA	Comprehensive Economic Cooperation and Partnership Agreement	CSS	Centrally Sponsored Scheme
CEPA	Comprehensive Economic Partnership Agreement/ Comprehensive Economic Policy Agreement	CTCN	Climate Technology Centre and Network
CEPI	Custodian of Enemy Property	CVD	Countervailing Duty
CFPI	Consumer Food Price Index	CWC	Central Warehousing Corporation
CGA	Controller General of Accounts	DAC&FW	Department of Agriculture Cooperation and Farmers Welfare
CGWA	Central Ground Water Authority	DARE	Department of Agricultural Research and Education
CHC	Custom Hiring Centre	DAY-NRLM	Deendayal Antyodaya Yojana-National Rural Livelihoods Mission
CHC	Community Health Centre	DB	Doing Business
CIC	Currency in Circulation	DBT	Direct Benefit Transfer
CIP	Central Issue Price	DCIL	Dredging Corporation of India Limited
CIRP	Corporate Insolvency Resolution Process	DCP	Decentralized Procurement
CISF	Community Investment Support Fund	DCs	Designated Customers
CIT	Corporate Income Tax	DDU-GKY	Pt. Deen Dayal Upadhyaya Grameen Kaushalya Yojana
CMIE	Centre for Monitoring Indian Economy	DDWS	Department of Drinking Water and Sanitation
CNA	Central Nodal Agencies	DEA	Department of Economic Affairs
CNSA	China National Space Administration	DFIA	Duty Free Import Authorization
CoC	Committee of Creditors	DFPD	Department of Food & Public Distribution
CONCOR	Container Corporation of India	DG, WTO	Director General, World Trade Organization
COP	Conference of Parties	DGCI&S	Directorate General of Commercial Intelligence and Statistics
CPFI	Central Public Financial Institutions	DGFT	Directorate General of Foreign Trade
CPI	Consumer Price Index	DGTR	Directorate General of Trade Remedies
CPI-AL	Consumer Price Inflation- Agricultural Labourers	DH	District Hospitals
CPI-C	Consumer Price Index- Combined	DIDF	Dairy Processing and Infrastructure Development Fund
CPI-IW	Consumer Price Inflation- Industrial Workers	DIPAM	Department of Investment and Public Asset Management
CPI-RL	Consumer Price Inflation- Rural Labourers	DMRC	Delhi Metro Rail Corporation
CPSEs	Central Public Sector Enterprises	DoE	Department of Expenditure
CPSU	Central Public Sector Undertaking	DOS	Depot Online System
CPWD	Central Public Works Department		
CRAR	Capital to Risk-weighted Asset Ratio		

DPCO	Drug price Control Order	ETF	Exchange Traded Funds
DPD	Direct Port Delivery	EU	European Union
DPE	Direct Port Entry	EUS	Employment Unemployment Survey
DPIIT	Department for Promotion of Industry and Internal Trade	EV	Electrical Vehicle
DTA	Domestic Tariff Area	EXIM	Export & Import
DWT	Dead Weight Tonnage	FAO	Food and Agriculture Organization
EBR	Extra Budgetary Resources	FBIL	Financial Benchmark India Private Ltd
ECBC	Energy Conservation Building Code	FC	Financial Creditor
ECBs	External Commercial Borrowings	FCI	Food Corporation of India
ECGC	Export Credit Guarantee Corporation	FD	Fiscal Deficit
ECIS	Export Credit Insurance Scheme	FDI	Foreign Direct Investment
ECOWAS	Economic Community of West African States	FFC	Fourteenth Finance Commission
EDA	Emerging and Developing Asia	FFO	Further Fund Offer
EDP	Entrepreneurship Development Programme	FIDF	Fisheries and Aquaculture Infrastructure Development Fund
EE	Eligible Entities	FII	Foreign Institutional Investors
EEZ	Exclusive Economic Zone	FLFPR	Female Labour Force Participation Rate
EFTA	European Free Trade Association	FMCG	Fast Moving Consumer Goods
EGSA	Extended Gram Swaraj Abhiyan	FMD	Foot and Mouth Disease
EHS	Early Harvest Scheme	FOB	Free On Board
EHTP	Electronic Hardware Technology Park	FPI	Foreign Portfolio Investment
EKTA	Ekikrit Krishi Shiksha Takniki Ayaam	FPO	Further Public Offer
EMDE	Emerging Market and Developing Economies	FRA	Global Forest Resource Assessment
EME	Emerging Market Economies	FRBM	Fiscal Responsibility and Budget Management
EmOC	Emergency Obstetric Care	FSB	Financial Stability Board
e-NAM	Electronic National Agriculture Market	FTA	Free Trade Agreements
EOU	Export Oriented Units	FTP	Foreign Trade Policy
EP	End Period	FVCI	Foreign Venture Capital Investment
EPCG	Export Promotion Capital Goods	FWPR	Female Worker Population Ratio
EPFO	Employees' Provident Fund,	FY	Financial Year
EQUIP	Education Quality Upgradation and Inclusion Programme	GB	Gigabyte
ESG	Environmental, Social and Governance	GCA	Gross Cropped Area
ESIC	Employees' State Insurance Scheme	GCC	Gulf Cooperation Council
ETCA	Economic and Technology Cooperation Agreement	GCF	Gross Capital Formation
		GCF	Green Climate Fund
		GDP	Gross Domestic Product
		GeM	Government e-Marketplace

GFSI	Global Food Security Index	IBC	Insolvency and Bankruptcy Code
Gg	Gigagram	IC	Insurance Company
GI	Geographical Indication	ICA	Inter-Creditor Agreement
GHG	Greenhouse Gas	ICAR	Indian Council of Agricultural Research
GIAN	Global Initiative for Academics Network	ICC	Internal Complaint Committee
GIP	Graduate Insolvency Programme	ICDS	Integrated Child Development Services
GNI	Gross National Income	ICEDASH	Indian Customs Ease of doing business Dashboard
GNIE	Government not included elsewhere	ICT	Information and Communication Technology
GNPA	Gross Non-Performing Advances	ICV	Internal Combustion Vehicle
GP	Gram Panchayats	IEBR	Internal and Extra Budgetary Resources
GSA	Gram Swaraj Abhiyan	IES	Interest Equalization Scheme
GSDP	Gross State Domestic Product	IFPRI	International Food Policy Research Institute
G-sec	Government Securities	IGST	Integrated Goods and Services Tax
GSM	Global System for Mobile	IGST	Integrated Goods and Services Tax
GST	Goods and Services Tax	IICA	Indian Institute of Corporate Affairs
GSTIN	Goods and Services Tax Number	IIP	Index of Industrial Production
GSTP	Global System of Trade Preferences	ILFS	Infrastructure Leasing and Financing Services (ILFS)
GSTR	Goods and Services Tax Return	ILO	International Labour Organisation
GSVA	Gross State Value Added	IMF	International Monetary Fund
GT	Gross Tonnage	IMG	Inter-Ministerial Group
GTR	Gross Tax Revenue	IMR	Infant Mortality Rate
GVA	Gross Value Added	IPCC	Intergovernmental Panel on Climate Change
GW	Gigawatt	IPO	Initial Public Offer
ha	Hectare	IPR	Intellectual Property Rights
HDI	Human Development Index	IPSF	International Platform on Sustainable Finance
HDR	Human Development Report	IPV	Inactivated Polio Vaccine
HEFA	Higher Education Financing Agency	IR	Indian Railways
HEMM	Heavy Earth Moving Machinery	IRCTC	Indian Railways Catering and Tourism Corporation
HFC	Housing Finance Company	IREDA	Indian Renewable Energy Development Agency
HPCL	Hindustan Petroleum Corporation Limited	IRF	Impulse Response Function
HS	Harmonized System	IRFC	Indian Railway Finance Corporation
HSCC	Hospital Services Consultancy Corporation	IRM	Initial Resource Mobilization
I&FC	Irrigation & Flood Control		
IBA	Indian Banks' Association		
IBBI	Insolvency and Bankruptcy Board of India		

IRSDC	Indian Railway Station Development Corporation	MC	Ministerial Conference
ISA	International Solar Alliance	MCI	Medical Council of India
ISRO	Indian Space Research Organisation	MCLR	Marginal Cost of Funds based Lending Rate
IT-BPM	Information Technology and Business Process Management	MDB	Multilateral Development Bank
ITC	Input Tax Credit	MDF	Moderately Dense Forest
ITI	Industrial Training Institute	MDM	Mid Day Meal
ITR	Income Tax Return	MEIS	Merchandise Exports from India Scheme
ITTNC	India-Thailand Trade Negotiation committee	MEP	Minimum Export Price
JAC	Joint Administrative committee	MFI	Micro Finance Institutions
JIPMER	Jawaharlal Institute of Postgraduate Medical Education & Research	MGNREGA	Mahatma Gandhi National Rural Employment Guarantee Scheme
JSA	Jal Shakti Abhiyan	MIDH	Mission for Integrated Development of Horticulture
KALIA	Krushak Assistance for Livelihood and Income Augmentation	MIF	Micro Irrigation Fund
KCC	Kisan Credit Card	MMR	Maximum Marginal Rate
KIOCL	Kudremukh Iron Ore Company Limited	MMR	Maternal Mortality Ratio
KMS	Kharif Marketing Season	MMT	Million Metric Tonnes
KSTA	Knowledge Support and Technical Assistance	MMTPA	Million Metric Tonne Per Annum
KTI	Kuntiz Trypsin Inhibitor	MoEF&CC	Ministry of Environment, Forest and Climate Change
KVK	Krishi Vigyan Kendra	MoHUA	Ministry of Housing and Urban Affairs
KW	Kilo Watt	MoM	Month -on -Monto
LAF	Liquidity Adjustment Facility	MoP	Muriate of Potash
LCC	Local Complaint Committee	MORTH	Ministry of Road Transport and Highways
LCR	Liquidity Coverage Ratio	MOSPI	Ministry of Statistics & Programme Implementation
LFPR	Labour-Force Participation Rate	MOVCDNER	Mission Organic Value Chain Development for North Eastern Region
LHS	Left Hand Side	MPC	Monetary Policy Committee
LMT	Lakh Metric Tonne	MR	Measles-Rubella
LPI	Logistics Performance Index	MRO	Maintenance, Repair & Overhaul
LSAS	Life Saving Anesthesia Skills	MRP	Maximum Retail Price
LULUCF	Land use, Land-Use Change and Forestry	MSDE	Ministry of Skill Development and Entrepreneurship
LWE	Left Wing Extremism	MSEs	Micro and Small Enterprises
M0	Reserve Money	MSF	Marginal Standing Facility
M1	Narrow Money	MSMEs	Micro, Small and Medium Enterprises
MB	Megabyte		

MSP	Minimum Support Price	NDC	Nationally Determined Contribution
MSS	Market Stabilisation Scheme	NDTL	Net Demand and Time Liabilities
MT	Million Tonnes	NEAT	National Educational Alliance for Technology
MT	Metric Tonne	NEEPCO	North Eastern Electric Power Corporation Limited
MTFP	Medium Term Fiscal Policy	NEET	National Eligibility cum Entrance Test
MTM	Market-to-Market	NEMMP	National Electric Mobility Mission Plan
MTNL	Mahanagar Telephone Nigam Limited	NER	Net Enrolment Ratio
Mtoe	Millions of Tonnes of Oil Equivalent	NER	Nominal Exchange Rate
MTPA	Million Tonnes Per Annum	NFA	Net Foreign Assets
MUDRA	Micro Units Development and Refinance Agency Ltd.	NFC	Non Food Credit
MW	Mega Watt	NFEE	Net Foreign Exchange Earnings
NABARD	National Bank for Agriculture and Rural Development	NFSA	National Food Security Act
NAFCC	National Adaptation Fund for Climate Change	NFSM	National Food Security Mission
NAFED	National Agricultural Cooperative Marketing Federation of India	NGT	National Green Tribunal
NAFTA	North America Free Trade Agreement	NH	National Highways
NAPCC	National Action Plan on Climate Change	NHA	National Health Accounts
NASA	National Aeronautics and Space Administration	NHAI	National Highway Authority of India
NASSCOM	National Association of Software and Services Companies	NHB	National Housing Bank
NBFC	Non Banking Financial Companies	NHM	National Health Mission
NCCF	National Cooperative Consumers' Federation	NIFAP	National Inland Fisheries and Aquaculture Policy
NCDC	National Cooperatives Development Corporation	NIIP	Net International Investment Position
NCDs	Non-Communicable Diseases	NIMH	National Institute of Miners' Health
NCEUS	National Commission for Enterprises in Unorganized Sector	NINL	Neelachal Ispat Nigam Ltd.
NCIP	National Crop Insurance Portal	NIOSH	National Institute of Occupational Safety & Health
NCLT	National Company Law Tribunal	NIP	National Infrastructure Pipeline
NCR	National Capital Region	NISHTHA	National Initiative for School Heads' and Teachers' Holistic Advancement
NCTE	National Council for Teacher Education (NCTE)	NLE	Nodal Lending Entities
NCTF	National Committee on Trade Facilitation	NLEM	National List of Essential Medicines
NDA	Net Domestic Assets	NMEEE	National Mission for Enhanced Energy Efficiency
		NMOOP	National Mission on Oilseeds and Oil Palm
		NMSA	National Mission for Sustainable Agriculture
		NPA	Non-Performing Assets

NPCC	National Projects Construction Corporation Limited	PLFS	Periodic Labour Force Survey
NPPA	National Pharmaceutical Pricing Authority	PM KISAN	Pradhan Mantri Kisan Samman Nidhi
NPS	National Pension System	PM10	Suspended Particulate Matter
NRCs	National Resource Centres	PM2.5	Fine Particulate Matter
NRI	Non-Resident Indians	PMAY	Pradhan Mantri Awas Yojana
NSDL	National Securities Depository Limited	PMAY-G	Pradhan Mantri Aawash Yojana Gramin
NSO	National Statistical Office	PMAY-U	Pradhan Mantri Awas Yojana-Urban
NSSF	National Social Security Fund	PMAY-U	Pradhan Mantri Aawash Yojana-Gramin -Urban
NSSF	National Small Savings Fund	PMC	Project Management Consultants
NSSO	National Sample Survey Office	PMEGP	Prime Minister's Employment Generation Programme
NSSO	National Sample Survey Organization	PMFBY	Pradhan Mantri Fasal Bima Yojana
NTFAP	National Trade Facilitation Action Plan	PMI	Purchasing Managers' Index
NTT	Net Terms of Trade	PM-KISAN	Pradhan Mantri Kisan Samman Nidhi
NUHF	National Urban Housing Funds	PMKSY	Pradhan Mantri Krishi Sinchayee Yojana
NUIH	National Urban Innovation Hub	PMKSY	Pradhan Mantri Kisan Sampada Yojana
NVGs	National Voluntary Guidelines	PMKSY-PDMC	Pradhan Mantri Krishi Sinchayee Yojana - Per Drop More Crop
ODF	Open Defecation Free	PMKVY	Pradhan Mantri Kaushal Vikas Yojana
ODMS	Online Depot Management System	PMMMNMTT	Pandit Madan Mohan Malaviya National Mission on Teachers and Teaching
OECD	Organisation for Economic Co	PMMSY	Pradhan Mantri Matsya Sampad Yojana
OF	Open Forest	PMMY	Pradhan Mantri Mudra Yojana
OFS	Offer for Sale	PMUY	Pradhan Mantri Ujjwala Yojana
OHS	Occupational Health Services	POL	Petroleum, Oil and Lubricants
OMO	Open Market Operation	PoS	Point of Sale
OMSS	Open Market Sale Scheme	PPAC	Petroleum Planning and Analysis Cell
OOPE	Out of Pocket Expenditure	PPPs	Public Private Partnerships
OSC	One Stop Centre	PS	Principal status
P	Provisional	PS	Primary status
PA	Provisional Actuals	PSB	Public Sector Banks
PCV	Pneumococcal Conjugate Vaccine	PSE	Public Sector Enterprises
PE	Provisional Estimates	PSF	Price Stabilisation Fund
PE	Private Equity	PSU	Public Sector Undertaking
PE	Provisional Estimates	PTA	Preferential Trade Agreement
PEG	Private Entrepreneurs Guarantee	PVB	Private Sector Bank
PHC	Primary Health Centre	QE	Quick Estimates
PKVY	Paramparagat Krishi Vikas Yojana	QIP	Qualified Institutional Placement
PL	Personal Loan		

QTL	Quintal	SBM-G	Swachh Bharat Mission Grameen
RBI	Reserve Bank of India	SC	Scheduled Caste
RD	Revenue Deficit	SCB	Scheduled Commercial Bank
RE	Revised Estimates	SCI	Shipping Corporation of India
REC	Rural Electrification Corporation Limited	SCM	Smart Cities Mission
REER	Real Effective Exchange Rate	SDG	Sustainable Development Goals
ReMS	Rashtriya e-Market Services	SDH	Sub District Hospitals
RFID	Radio-frequency Identification	SDMS	Skill Development Management System
RGM	Rashtriya Gokul Mission	SDR	Special Drawing Rights
RHS	Right hand side	SEBI	Securities and Exchange Board of India
RITES	Railway Infrastructure Technical & Economic Services	SEIS	Service Export from India Scheme
RKVY	Rashtriya Krishi Vikas Yojana	SHC	Sub-health Centres
RMK	Rashtriya Mahila Kosh	SHG	Self Help Group
RMSA	Rashtriya Madhyamik Shiksha Abhiyan	SIDBI	Small Industries Development Bank of India
RoA	Return on Assets	SION	Standard Input Output Norms
RoDTEP	Remission of Duties or Taxes on Export Product	SLAC	State Level Appraisal Committee
RoE	Return on Equity	SLR	Statutory Liquidity Ratio
RPL	Recognition of Prior Learning	SLSMC	State Level Sanctioning and Monitoring Committee
RRR	Reverse Repo Rate	SMAM	Sub Mission on Agricultural Mechanization
RSA	Restructured Standard Advances	SPS	Sanitary and Phytosanitary
RTE	Right of Children to Free and Compulsory Education	SRI	System of Rice Intensification
RUSA	Rashtriya Uchcharat Shiksha Abhiyan	SS	Subsidiary Status
RVNL	Rail Vikas Nigam Limited	SS	Secondary status
RVV	Rotavirus Vaccine	SSA	Sarva Shiksha Abhiyan (SSA)
RWBCIS	Restructured Weather Based Crop Insurance Scheme	SSCs	Sector Skill Councils
S&T	Scientific & Technological	ST	Scheduled Tribe
SA	Stressed Advances	STP	Software Technology Parks
SAARC	South Asian Association for Regional Cooperation	STT	Securities Transaction Tax
SACU	Southern African Custom Union	STT	Short Term Training
SAFTA	South Asian Free Trade Area	SWC	State Warehousing Corporation
SAPTA	SAARC Preferential Trading Agreement	SWIFT	Single Window Interface for Facilitating Trade
SAUBHAGYA	Sahaj Bijli Har Ghar Yojana	TB	Treasury Bill
SBM	Swachh Bharat Mission	TBT	Technical Barriers to Trade
		TCIL	Telecommunications Consultants India Limited

TCs/TPs	Training Centres /Training Providers	UJALA	Unnat Jeevan by Affordable LEDs and Appliances for All
TDGVA	Tourism Direct Gross Value Added		
TDS	Tax Deduction at Source	UN	United Nations
TE	Teacher Education	UNCCD	United Nations Convention to Combat Desertification
TEC	Technology Executive Committee		
TEPA	Trade and Economic Partnership Agreement	UNCTAD	United Nations Conference on Trade and Development
TEQIP	Technical Education Quality Improvement Programme	UNDESA	United Nations Department of Economic & Social Affairs
TFA	Trade Facilitation Agreement	UNESCAP	United Nations Economic and Social Commission for Asia and Pacific
TFR	Total fertility rate		
THDCIL	Tehri Hydro Power Development Corporation	UNFCCC	United Nations Framework Convention on Climate Change
TIES	Trade Infrastructure for Export Scheme	USA	United States of America
TMA	Transport and Marketing Assistance	UTs	Union Territories
TMR	Trade Margin Rationalisation	UTs	Union Territories
ToI	Tax on Income other than Corporation Tax	VAR	Vector Auto regression
ToT	Terms of Trade	VDF	Very Dense Forest
TPD	Tons Per Day	VIIRS	Visible Infrared Imaging Radiometer Suite
TPDS	Targeted Public Distribution System	WACR	Weighted Average Call Rate
TPRU	Tax Policy Research Unit	WALR	Weighted Average Lending Rate
TReDS	Trade Receivables electronic Discount System	WAPCOS	Water and Power Consultancy Services
TSP	Telecom Service Providers	WEF	World Economic Forum
U5MR	Under-five Mortality	WEO	World Economic Outlook
UAE	United Arab Emirates	WHL	Women Helpline Scheme
UDAN	Ude Desh ka Aam Naagarik	WIM	Warsaw International Mechanism
UDAY	Ujwal DISCOM Assurance Yojana	WPI	Wholesale Price Index
U-DISE	Unified District Information System for Education	WTO	World Trade Organization
UED	Union Excise Duties	YoY	Year on Year
		ZBNF	Zero Budget Natural Farming

