

CHAPTER 8

1977-78 : OUTLOOK AND TASKS

8.1 The preceding chapters reviewed briefly the performance of the Indian economy in 1976-77 and assessed its strength as well as weakness. This chapter seeks to formulate the outlook for the current year based on the understanding and insight gained earlier and suggest possible courses of action to achieve accepted goals.

8.2 There are several factors operating in the economy which call for a careful watch on the price situation during 1977-78. Firstly, although the shortfall in production of items like oilseeds and cotton contributed a great deal to the price situation in 1976-77, there is little doubt that the broad movement in prices was due to a basic imbalance in the economy. The lower rate of growth in the economy in 1976-77 and the large increase in money supply, which can broadly be said to represent the trend of aggregate demand, were not matched. The inflationary potential represented by this imbalance can by no means be considered to have been spent out in 1976-77. The lagged effects of the 17.1 per cent increase in money supply in 1976-77 are likely to be felt in 1977-78. Against such an inflationary background, the monsoon becomes an important factor.

8.3 Since some of the factors responsible for monetary expansion last year may continue to be operative during the current year as well there is need to take advance policy action. Credit policy has to be so designed that while requirements of credit for productive purposes are fully met, a strict check is kept on credit likely to lead to speculative stock holding. Secondly, there should be strict fiscal discipline. Since growth requires a large volume of investment it should be ensured that resources mobilised from the public go more into investment than into consumption. This means that unproductive expenditure should be minimised, subsidies reduced and austerity practised at all levels. Simultaneously maximum effort should be made to mobilise resources through an improvement of the yield of existing taxes and imaginative fiscal policy.

8.4 Simultaneously, action will have to be taken to augment supplies from abroad where necessary. Since

India has sizable foreign exchange reserves, there should be no hesitation in using them to achieve price stability. The experience of 1976-77 emphasises the need for advance planning of imports and the importance of an effective information system regarding agricultural production. If, instead of seeking to import commodities when shortages become apparent and prices actually rise, anticipatory action is taken the effectiveness of imported supplies will be much greater.

8.5 Anticipatory action also needs good forecasts of agricultural production. The present system of forecasting needs to be improved greatly if this purpose is to be served. It must however be emphasised that forecasting agricultural production is inherently risky and even the most advanced countries make serious errors. Nevertheless, the present system needs to be improved a great deal and there is need for urgent action.

8.6 Price stability in essential commodities requires an extension of the public distribution system. Although the number of outlets under the public system is fairly large they are concentrated heavily in the large urban areas. It is necessary to extend their number and coverage if people other than town dwellers are to be protected against a rise in the prices of essential commodities. Simultaneously it is necessary to promote vigorously a consumer movement to keep a watch on prices and quality and prevent exploitation by unscrupulous elements in distribution. Without a watchful public a situation of shortages can easily be turned into one of acute distress.

8.7 The increase in the gross national product of 8.5 per cent in 1975-76 had raised hopes that the stagnation in the economy since 1971-72 had at last been overcome. But the experience of 1976-77 has shown that the country has not firmly resumed the path of growth. This is primarily due to a low growth rate and fluctuations in agricultural output. To correct the lack of adequate growth in agriculture it is necessary to increase the supply of water, better seed, fertilisers, pesticides, and credit, increase extension activity and improve marketing facilities. This re-

Source	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76
1	2	3	4	5	6	7	8	9	10	11	12
(xii) U.K.											
(a) Loans	292.3	90.5	80.6	54.9	81.1	75.3	91.4	125.7	130.5	112.7	63.4
(b) Grants	1.3	0.1	0.5	4.9	0.2	3.2	1.5	..	..	..	76.2
(c) Total	293.6	90.6	81.1	59.8	81.3	78.5	92.9	125.7	130.5	112.7	139.6
(xiii) U.S.A.											
(a) Loans	1042.0	235.6	269.7	208.7	185.6	227.9	209.2	50.1	68.2	69.4	36.6
(b) Grants	161.0	7.1	4.5	1.9	Neg.	..	12.5	0.4	..	..	..
(c) PL 480/665 etc. Assistance											
(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..	..	..
(ii) repayable in convertible currency	..	..	30.8	73.1	62.0	51.3	103.1	4.3	..	..	92.3
(d) Total	2606.2	602.3	615.9	368.2	355.1	316.9	333.6	54.8	68.2	69.4	128.9
(xiv) I.B.R.D.	380.0	25.8	34.0	30.5	32.1	41.7	29.1	34.9	27.1	35.2	35.8
(xv) I.D.A.	200.6	134.7	162.5	57.5	83.7	44.5	79.5	132.0	255.3	319.8	430.2
II. USSR & East European Countries											
(a) Loans	315.7	55.8	59.1	86.3	72.0	54.9	17.8	17.5	182.0*	162.0**	70.0
(b) Grants	5.4	1.0	1.1	0.7	..	..	..	..	..	..	..
(c) Total	321.1	56.8	60.2	87.0	72.0	54.9	17.8	17.5	182.0	162.0	70.0
<i>Country-wise distribution</i>											
(i) Bulgaria											
(a) Loans	..	..	..	0.2	0.2	..	..	..	..	..	..
(ii) Czechoslovakia											
(a) Loans	12.6	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6	6.4	5.0
(b) Grants	0.4	..	..	..	..	..	..	..	..	..	..
(c) Total	13.0	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6	6.4	5.0
(iii) Hungary											
(a) Loans	..	..	..	..	..	0.7	..	..	..	1.7	2.4
(iv) Poland											
(a) Loans	11.3	1.0	1.8	1.4	4.2	2.8	2.4	0.6	2.4	1.7	0.5
(v) U.S.S.R.											
(a) Loans	282.1	36.1	46.4	56.6	49.4	36.8	14.0	9.5	164.7	148.9	26.9
(b) Grants	5.0	1.0	1.1	0.7	..	..	..	..	..	..	..
(c) Total	287.1	37.1	47.5	57.3	49.4	36.8	14.0	9.5	164.7	148.9	26.9
(vi) Yugoslavia											
(a) Loans	9.7	5.6	3.4	12.0	10.0	13.3	..	0.7	..	..	16.6
(vii) German Democratic Republic											
(a) Loans	..	..	..	..	..	..	..	..	3.3	3.3	8.0
(viii) Romania											
(a) Loans	..	..	..	..	..	..	..	..	5.0	..	10.6
III. OTHERS											
(a) Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	8.4	2.2	184.5	408.0
(b) Grants	23.3	16.2	7.9	3.5	7.5	1.3	2.6	..	0.3	49.6	97.1
(c) Total	29.3	23.8	11.0	5.6	9.5	3.4	4.7	8.4	2.5	234.1	505.1

Contd...

natives open: take over by Government or merger with a successful unit. Both these solutions raise problems. Since Government does not have inexhaustible management resources, taking over all sick units will not be feasible. On the other hand merger will not take place without the grant of substantial incentives which can be misused; and mergers can lead to concentration of productive capacity which may be undesirable from the point of view of the larger objective of maintaining adequate competition. Nevertheless, the problem is so urgent that action needs to be taken in each case after a careful examination of all the relevant factors.

8.14 The performance of the balance of payments has been satisfactory in 1976-77. The Indian economy seems to have almost adjusted itself to the grave imbalance in the external account created by the oil price upheaval in 1973 though perhaps at the cost of growth. The indications for the current year point to the re-emergence of a substantial trade deficit though its financing may not pose a serious problem. Imports which declined in 1976-77 as compared to the previous year are unlikely to behave in the same way in 1977-78. The recent increase in the price of crude oil will contribute to a larger import outlay and the various measures to liberalise imports will have a substantial impact on our total import bill. As is already evident to some extent, there will be larger imports of materials, components, spares and equipment. The imports of items like edible oil, raw cotton and artificial fibres will continue though their magnitude will be affected by the outturn of these crops in the coming kharif season. Since any significant change in imports takes time, and since the prices of these items are extremely volatile, it may be worthwhile to hold certain quantities of the items as buffer stocks. This will also step up the total value of imports in the current year.

8.15 India's export performance has been very satisfactory in 1976-77, particularly because the gains were widespread and not caused by a spectacular boom in any commodity, as was the case with sugar in 1974-75 and 1975-76. The same rate of growth can be maintained in 1977-78 though some of the items which have contributed substantially to export growth in 1976-77 may not be able to do so in the current year. For example the exports of cotton garments may not show the kind of growth they displayed in 1976-77 because of the restrictions in the way of access to the major markets in the West. The exports of commodities which are required domestically for essential consumption may have to be severely restricted. However, growth in other

items, particularly engineering goods, is likely to be satisfactory. India seems to be fast acquiring experience and expertise in exporting turnkey projects, and this combination of skill, competitiveness and organisation is bound to yield increasing dividends in the future.

8.16 The lack of adequate internal demand has been one of the factors compelling domestic producers to export. The growth of the exports of manufactures shows how successful this compulsion plus the various promotional measures adopted by Government have been. This has raised the question whether India also can now launch on a strategy of export led growth as some other countries have so successfully done. This, however, does not seem feasible even though India's exports can be expected to increase substantially in years to come. The basic reason why an export led growth does not seem to be a realistic possibility lies in the relative smallness of the export sector in India's economy. Currently exports account for only 5—6 per cent of India's gnp. The mainspring of sustained growth must be sought in terms of substantial increase in agricultural productivity and development of small scale and rural industries.

8.17 Finally, the question of unemployment. The earlier discussion does give some idea of the problem in the organised sector, though it fails to indicate the full contours of the problem. With regard to rural unemployment no up-to-date information is available regarding the magnitude of the problem. However, sufficient evidence exists to show that the volume of unemployment is large and that it is growing. It should therefore be the primary endeavour of policy to remove this evil.

8.18 Related to this is the problem of poverty. Although a large part of the population in the rural areas may not be unemployed in the strict sense of the term their earnings would be so low as not to enable them to meet their basic needs of food, shelter and clothing. Therefore, simultaneously with the eradication of unemployment the goal of policy should be to have a time bound programme to eliminate destitution.

8.19 The attack on the unemployment problem will have to be two pronged. Since a low rate of growth of gnp in the face of a rapidly growing population is responsible for such a situation, Government will have to aim at a high rate of growth

through increased investment which will have to be stepped up significantly in 1977-78.

8.20 A lack of resources and a fear of generating inflationary pressures if savings are forced out of the community have been continually inhibiting the raising of investment outlay. Therefore simultaneously with a decision to undertake a larger volume of investment, resource mobilisation also needs to be stepped up. This cannot be done without a more powerful and flexible fiscal policy. Fiscal policy has to be so orientated as to promote savings, reduce conspicuous consumption and to contribute to a reduction in disparities of income and wealth. A fresh look at the tax system thus seems necessary.

8.21 In our special circumstances, public sector savings can contribute substantially to the financing of plan investments. Though the ratio of domestic savings to gross national product has gone up in 1974-75 and 1975-76 the proportion of public sector savings has remained unchanged. This needs to be raised. To achieve this both expenditure and tax policy have to become the instruments of an active fiscal policy. There is an urgent need to keep inessential public expenditure under control and to orient the management of public sector undertakings towards earning higher surpluses through increased productivity, efficient management and appropriate price policies. The latter are even more relevant in the case of State Government commercial undertakings like irrigation works and electricity undertakings which account for a substantial proportion of the public sector investment undertaken in the past and which have remained unremunerative over long periods. In short, the key to augmenting public sector savings is to be found in rational public sector expenditure policy and efficient management of public sector undertakings, and both the Central and State Governments have to address themselves to these tasks expeditiously.

8.22 The second prong of the attack on unemployment will have to be that investment expenditure is clearly orientated towards employment generation. Not only will more expenditure have to be devoted to sectors like agriculture, irrigation and small scale and rural industries which are more labour intensive but there will have to be a more intensive search for appropriate techniques which provide more employment without loss of efficiency. Till now although there has been a great deal of concern for employment but employment generating programmes have always been conceived of as appendages rather than as an integral part of the development strategy. The emphasis has been on

special programmes for generating employment; this has to be replaced by employment as one of the objectives of investment policy. A more vigorous policy will have to be evolved towards the development of small scale and cottage industries, towards ancillary and processing industries and towards road transport which is highly employment intensive.

8.23 Such an orientation of investment, however, needs a tremendous amount of organisation. In the past special schemes for generating employment proved ineffective because plan projects were not planned with due care nor were they executed most efficiently. This has to change if employment generation is to contribute effectively to development and not remain merely a make-work policy. It is to be emphasised, however, that organising ability is an extremely scarce commodity in a developing economy. Nevertheless, if systematic approaches are made to the problem it should not be difficult to combine productivity, employment and efficiency. The experience of Japan and Switzerland shows that, with a proper organisation, high quality products produced by craftsmen at home can be sold competitively in world export markets. Sectors like small industries, handlooms and handicrafts can be developed efficiently if the supply of materials, finishing and marketing could be organised suitably. Therefore, while reorienting investment towards employment, this aspect should be emphasised if employment and growth are to be realised simultaneously.

8.24 Over a longer term a restructuring of the economy is necessary if the basic objective of eliminating destitution within a definite period and ensuring a decent life to every one is to be achieved. This will involve basically the development of agriculture to a much greater extent than before through proper land and water utilisation and conservation, mixed farming, animal husbandry and aquaculture. Secondly, it will involve the development of rural and agro-based industries. Rural growth centres need to be promoted so that the mass exodus to the cities is stopped and there is a reduction in rural urban disparities which are a matter of serious concern in a society in which the bulk of the people live in the villages. Such decentralised development will also lead to the maximisation of individual initiative and popular participation in development.

8.25 A great deal of institutional improvement is necessary if these objectives are to be achieved. Land reform legislation which exist on the statute book needs to be implemented in an effective manner and surplus land distributed among the landless.

Secondly the institutional framework relating to agricultural inputs and the processing and marketing of agricultural products needs to be expanded and strengthened. Finally, a much greater involvement of the people is necessary if both planning and implementation are to yield maximum results. It will make for a more responsive administration and a more fruitful use of materials and supplies.

8.26 The task ahead which is of the greatest importance is not going to be easy of achievement. All our resources of organisation, technological ability and economic skills will have to be used fully to create an environment conducive both to rapid development and a speedy reduction in disparities of income and wealth. While the challenge is great the rewards of achievement are greater still.

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1.1: GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i.e. National Income)

Year	Gross National Product (Rs. crores)		Net National Product (Rs. crores)		Per capita net National Product (Rs.)		Index Number of Net National Product		Index Number of per capita net National Product	
	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices
1	2	3	4	5	6	7	8	9	10	11
1960-61	13999	13999	13263	13263	305.6	305.6	100.0	100.0	100.0	100.0
1961-62	14799	14513	13987	13729	315.0	309.2	105.5	103.5	103.1	101.2
1962-63	15727	14880	14795	13993	325.9	308.2	111.6	105.5	106.6	100.9
1963-64	17978	15686	16977	14771	365.9	318.3	128.0	111.4	119.7	104.2
1964-65	21113	16870	20001	15885	422.0	335.1	150.8	119.8	138.1	109.7
1965-66	21866	16113	20637	15082	425.5	311.0	155.6	113.7	139.2	101.8
1966-67	25250	16300	23848	15217	481.8	307.4	179.8	114.7	157.7	100.6
1967-68	29612	17609	28054	16463	554.4	325.4	211.5	124.1	181.4	106.5
1968-69	30293	18120	28607	16939	552.3	327.0	215.7	127.7	180.7	107.0
1969-70	33521	19274	31606	18016	597.5	340.6	238.3	135.8	195.5	111.5
1970-71*	36568	20399	34462	19096	637.0	353.0	259.8	144.0	208.4	115.5
1971-72*	38620	20634	36332	19298	657.0	349.0	273.9	145.5	215.0	114.2
1972-73*	42136	20415	39643	19048	701.6	337.1	298.9	143.6	229.6	110.3
1973-74*	52195	21515	49396	20143	856.1	349.1	372.4	151.9	280.1	114.2
1974-75*	61551	21572	58137	20183	988.7	343.2	438.3	152.2	323.5	112.3
1975-76†	64168	23414	60293	21952	1004.9	365.9	454.6	165.5	328.8	119.7
<i>Annual growth rate during Third Plan</i>	9.3	2.9	9.2	2.6	6.9	0.3				
1966-67	15.5	1.2	15.6	0.9	13.2	(-)-1.2				
1967-68	17.3	8.0	17.6	8.2	15.1	5.9				
1968-69	2.3	2.9	2.0	2.9	(-)-0.4	0.5				
1969-70	10.7	6.4	10.5	6.4	8.2	4.2				
1970-71	9.1	5.8	9.0	6.0	6.6	3.6				
1971-72	5.6	1.2	5.4	1.1	3.1	(-)-1.1				
1972-73	9.1	(-)-1.1	9.1	(-)-1.3	6.8	(-)-3.4				
1973-74	23.9	5.4	24.6	5.7	22.0	3.6				
<i>Annual growth rate during Fourth Plan</i>	11.5	3.5	11.5	3.5	9.1	1.3				
1974-75	17.9	0.3	17.7	0.2	15.5	(-)-1.7				
1975-76	4.3	8.5	3.7	8.8	1.6	6.6				

*Provisional.

†Quick estimates.

1.2 : ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION

(At 1960-61 Prices)

Industry Group	1960-61	1965-66	1968-69	1969-70	1970-71*	1971-72*	1972-73*	1973-74*	1974-75*	1975-76†
i	2	3	4	5	6	7	8	9	10	11
1. Agriculture, forestry and logging, fishing, mining and quarrying .	52.5	44.2	44.9	44.9	45.8	44.5	41.9	43.0	41.4	42.9
2. Manufacturing, construction, electricity, gas and water supply .	19.2	23.6	22.9	23.3	22.6	22.6	23.8	23.1	23.5	22.9
3. Transport, communications and trade	14.1	16.4	16.3	16.2	16.0	16.4	16.8	16.3	16.6	16.4
4. Banking and insurance, real estate and ownership of dwellings and business services .	4.2	4.4	4.3	4.1	4.1	4.3	4.5	4.3	4.3	4.1
5. Public Administration and defence and other services	10.5	12.4	12.6	12.5	12.5	13.2	14.0	14.0	14.7	14.1
6. Net domestic product at factor cost	100.5	101.0	101.0	101.0	101.0	101.0	101.0	100.7	100.5	100.4
7. Net factor income from abroad .	(-)0.5	(-)1.0	(-)1.0	(-)1.0	(-)1.0	(-)1.0	(-)1.0	(-)0.7	(-)0.5	(-)0.4
8. Net National product at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

*Provisional.

†Quick estimates

1.3. : AGRICULTURAL PRODUCTION : AREA AND YIELD INDEX NUMBERS

(Three year moving average of index numbers with 1959-60 to 1961-62=100)

Year (July—June)	Index Numbers of		
	Area	Production	Yield per hectare
1	2	3	4
1960-61	100.0	100.0	100.0
1961-62	101.0	102.4	101.4
1962-63	101.9	102.8	100.9
1963-64	102.6	106.8	104.1
1964-65	102.1	104.9	102.7
1965-66	101.6	102.2	100.6
1966-67	102.2	102.8	100.6
1967-68	103.0	109.1	105.9
1968-69	104.8	118.0	112.6
1969-70	105.6	122.9	116.4
1970-71	106.7	128.3	120.2
1971-72	105.8	127.6	120.6
1972-73	106.5	128.2	120.4
1973-74	106.1	127.4	120.1
1974-75	108.7	136.8	125.9

1.4 : INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Base : Triennium ending 1961-62=100)

Group/Commodity	Weight	1960-61	1965-66	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76*
1	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains	65.9	102.1	89.9	115.7	123.5	133.9	132.0	121.2	131.5	124.0	151.1
(a) Cereals	57.9	101.6	90.9	120.0	127.2	138.9	137.5	126.6	138.2	129.7	156.9
Rice	34.8	101.8	90.0	116.5	118.5	123.8	127.0	115.7	129.9	116.7	145.8
Wheat	8.4	98.8	93.4	157.1	180.6	214.2	237.3	222.3	195.7	216.6	254.6
Inferior Cereals	14.7	102.8	91.8	107.4	117.4	131.4	105.8	98.0	124.9	110.9	127.5
(b) Pulses	8.0	105.5	82.4	84.3	96.7	97.7	91.7	82.3	82.5	83.0	108.7
of which :											
Gram	3.9	106.2	71.7	70.2	94.2	88.3	86.3	77.1	69.7	68.3	100.9
B. Non-Foodgrains	34.1	103.8	107.1	113.2	120.5	126.6	128.9	118.9	136.8	137.4	143.8
(a) Oilseeds	11.4	102.7	98.0	105.7	117.1	133.4	131.0	108.4	131.0	130.7	145.1
of which :											
Groundnuts	5.4	101.5	92.1	100.0	110.8	132.0	133.5	88.4	128.2	110.5	151.2
Rapeseed and Mustard	1.7	107.7	103.8	107.7	125.1	158.0	114.6	144.6	136.3	130.1	155.6
(b) Fibres	5.0	106.6	98.8	97.5	114.6	100.2	133.8	112.8	129.0	131.2	116.7
Cotton	3.3	119.1	104.1	116.9	119.4	102.2	149.1	123.0	135.3	153.4	130.8
Jute	1.3	82.8	89.6	58.7	113.2	99.1	114.1	99.9	124.8	89.7	89.5
Mesta	0.3	81.5	95.3	66.3	82.7	91.8	84.2	81.4	106.6	99.7	100.1
(c) Plantation crops	3.3	96.7	112.8	126.3	123.9	138.8	138.3	148.4	153.6	159.7	158.8
Tea	2.9	96.2	109.7	120.5	117.9	125.4	130.5	136.6	141.4	146.6	146.0
Coffee	0.3	100.4	114.9	132.3	114.5	198.5	124.1	164.1	155.6	166.6	151.3
Rubber	0.1	99.3	188.3	264.9	305.5	343.6	377.3	419.1	466.8	485.1	513.8
(d) Miscellaneous	9.4	106.4	115.6	118.9	126.3	122.1	113.4	119.7	138.8	138.5	136.5
of which :											
Sugarcane (gur)	7.8	108.1	121.0	121.5	130.6	122.3	109.6	120.3	136.0	138.7	138.5
Tobacco	1.4	97.7	95.3	117.4	109.6	117.7	136.2	121.0	150.2	118.0	112.8
C. ALL COMMODITIES	100.0	102.7	95.8	114.8	122.5	131.4	130.9	120.4	133.3	128.6	148.6

*Final Estimates

1.5 : AGRICULTURAL PRODUCTION

(In Million Units)

	Unit	1955-56	1960-61	1965-66	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76*
1	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains	Tonnes	69.34	82.33	72.35	99.50	108.42	105.17	97.03	104.66	99.83	120.83
(a) Cereals	„	57.63	69.59	62.40	87.81	96.60	94.07	87.12	94.66	89.81	107.70
Rice	„	28.65	34.60	30.59	40.43	42.23	43.07	39.25	44.05	39.58	49.46
Wheat	„	8.87	11.00	10.39	20.09	23.83	26.41	24.73	21.78	24.10	28.33
Jowar	„	6.74	9.90	7.58	9.72	8.10	7.72	6.97	9.10	10.41	9.52
Maize	„	3.14	4.12	4.82	5.67	7.49	5.10	6.39	5.80	5.56	7.04
Bajra	„	3.46	3.29	3.75	5.33	8.03	5.32	3.93	7.52	3.27	5.73
Other cereals	„	6.77	6.69	5.27	6.57	6.93	6.46	5.85	6.41	6.88	7.62
(b) Pulses	„	11.71	12.73	9.94	11.69	11.82	11.09	9.91	10.00	10.01	13.14
<i>of which :</i>											
Gram	„	5.42	6.26	4.22	5.55	5.20	5.08	4.54	4.10	4.01	5.93
B. Non-Foodgrains											
(a) Oilseeds** (5 Major)	„	5.50	6.87	6.40	7.73	9.26	8.75	6.86	8.85	8.53	10.17
<i>of which :</i>											
Groundnuts	„	3.68	4.70	4.26	5.13	6.11	6.18	4.09	5.93	5.11	6.99
Rapeseed and Mustard	„	0.86	1.35	1.30	1.56	1.98	1.43	1.81	1.70	2.25	1.94
(b) Sugarcane (in terms of gur)	„	7.43	11.41	12.77	13.78	12.98	11.63	12.76	14.43	14.72	14.71
(c) Cotton (lint)	Bales@	4.22	5.55	4.85	5.57	4.76	6.95	5.74	6.31	7.16	6.10
(d) Jute	Bales†	4.47	4.14	4.48	5.66	4.94	5.68	4.98	6.22	4.47	4.44
(e) Mesta	Bales†	1.15	1.11	1.30	1.13	1.26	1.15	1.11	1.46	1.36	1.37

* Final Estimates

**Includes groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

@Bale=170 Kgs.

† Bale=180 Kgs.

1. National Income and Production

1.6 STATE-WISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1969-70 to 1975-76

(Thousand tonnes)

State	Year	Rice	Wheat	Other Cereals	Total Cereals	Total Pulses	Total Foodgrains
1	2	3	4	5	6	7	8
Andhra Pradesh	1969-70	4700.0	4.0	2433.0	7137.0	262.6	7399.6
	1970-71	4786.4	10.3	2159.5	6956.2	449.5	7405.7
	1971-72	4717.1	10.8	2183.0	6910.9	379.6	7290.5
	1972-73	4256.5	9.7	2142.1	6408.3	299.4	6707.7
	1973-74	5583.2	13.6	2676.9	8273.7	395.3	8669.0
	1974-75	5700.3	18.0	2949.9	8668.2	417.7	9085.9
	1975-76	6451.0	21.0	2535.4	9007.4	420.8	9428.2
Assam	1969-70	2057.5	6.9	8.8	2073.2	35.7	2108.9
	1970-71	1980.5	12.1	9.4	2002.0	32.3	2034.3
	1971-72	1908.1	48.0	9.3	1965.4	30.9	1996.3
	1972-73	2177.1	160.4	10.8	2348.3	48.0	2396.3
	1973-74	2066.3	48.2	12.0	2126.5	44.7	2171.2
	1974-75	1983.7	77.9	13.7	2075.3	39.6	2114.9
	1975-76	2290.4	67.8	17.2	2375.4	35.6	2411.0
Bihar	1969-70	4009.0	1200.0	1228.5	6437.5	1108.2	7545.7
	1970-71	4154.3	1258.9	1480.6	6893.8	987.4	7881.2
	1971-72	5273.2	2493.7	410.7	8177.6	889.3	9066.9
	1972-73	4464.5	3136.4	1062.6	8663.5	656.0	9319.5
	1973-74	4157.5	1648.7	1273.6	7079.8	684.8	7764.6
	1974-75	4539.6	2000.0	844.4	7384.0	866.9	8250.9
	1975-76	4847.5	2296.9	1049.8	8194.2	809.0	9003.2
Gujarat	1969-70	447.4	591.6	2052.4	3091.4	129.6	3221.0
	1970-71	597.5	939.4	2704.0	4240.9	165.2	4406.1
	1971-72	517.5	897.4	2645.8	4060.7	161.3	4222.0
	1972-73	147.9	547.6	1406.9	2102.4	112.0	2214.4
	1973-74	467.9	905.9	2377.5	3751.3	165.2	3916.5
	1974-75	177.8	734.4	1149.0	2061.2	91.5	2152.7
	1975-76	572.2	1151.1	2616.9	4340.2	179.6	4519.8
Haryana	1969-70	371.0	2119.5	889.1	3379.6	1187.8	4567.4
	1970-71	460.0	2342.0	1136.1	3938.1	813.2	4751.3
	1971-72	536.0	2402.0	923.1	3861.1	684.3	4545.4
	1972-73	462.0	2231.0	795.0	3488.0	589.8	4077.8
	1973-74	540.0	1811.0	1002.0	3353.0	482.7	3835.7
	1974-75	393.0	1954.0	618.0	2965.0	374.3	3339.3
	1975-76	624.0	2436.0	1036.0	4096.0	954.3	5050.3

Contd..

1	2	3	4	5	6	7	8
Himachal Pradesh	1969-70	113.8	300.0	547.3	961.1	21.2	982.3
	1970-71	123.9	246.2	548.0	918.1	31.6	949.7
	1971-72	103.6	394.5	418.1	916.2	29.1	945.3
	1972-73	85.7	333.1	466.7	885.5	28.2	913.7
	1973-74	117.5	287.0	504.6	909.1	40.9	950.0
	1974-75	96.8	355.9	568.1	1020.8	33.1	1053.9
	1975-76	123.6	355.9	560.6	1040.1	33.1	1073.2
Jammu & Kashmir	1969-70	482.1	250.0	388.4	1120.5	31.0	1151.5
	1970-71	396.9	124.8	392.3	914.0	30.4	944.4
	1971-72	370.1	168.0	391.4	929.5	29.1	958.6
	1972-73	342.7	174.3	408.6	925.6	28.8	954.4
	1973-74	460.1	161.0	343.5	964.6	31.6	996.2
	1974-75	456.0	193.5	327.9	977.4	31.8	1009.2
	1975-76	423.1	193.5	402.8	1019.4	24.5	1043.9
Karnataka	1969-70	2290.0	136.3	3062.8	5489.1	401.6	5890.7
	1970-71	1952.9	94.6	3511.2	5558.7	403.6	5962.3
	1971-72	2097.1	187.2	3314.1	5598.4	466.1	6064.5
	1972-73	1748.8	109.2	2503.1	4361.1	238.9	4600.0
	1973-74	2131.0	207.3	3628.6	5966.9	570.9	6537.8
	1974-75	1985.5	320.2	3540.4	5846.1	547.5	6393.6
	1975-76	2334.6	280.7	3786.7	6402.0	600.1	7002.1
Kerala	1969-70	1214.9	..	11.7	1226.6	16.0	1242.6
	1970-71	1298.0	..	8.9	1306.9	14.0	1320.9
	1971-72	1351.7	..	8.4	1360.1	13.1	1373.2
	1972-73	1376.4	..	8.1	1384.5	12.8	1397.3
	1973-74	1257.1	..	8.0	1265.1	13.7	1278.8
	1974-75	1333.9	..	8.0	1341.9	13.8	1355.7
	1975-76	1357.3	..	6.8	1364.1	14.6	1378.7
Madhya Pradesh	1969-70	3201.6	2216.0	2593.9	8011.5	1757.6	9769.1
	1970-71	3697.3	2592.2	2640.5	8930.0	1991.6	10921.6
	1971-72	3702.4	3189.2	2389.6	9281.2	2353.1	11634.3
	1972-73	3083.5	2284.8	3007.3	8375.6	2255.6	10631.2
	1973-74	3647.1	2539.1	2385.3	8571.5	2074.3	10645.8
	1974-75	2421.4	2351.5	3014.3	7787.2	2233.2	10020.4
	1975-76	3848.8	2748.9	2890.6	9488.3	2648.3	12136.6
Maharashtra	1969-70	1431.3	390.5	4252.7	6074.5	839.4	6913.9
	1970-71	1662.9	451.1	2700.1	4814.1	775.9	5590.0
	1971-72	1368.5	502.8	2438.7	4310.0	642.9	4952.9
	1972-73	745.8	248.5	1605.4	2599.7	451.0	3050.7
	1973-74	1600.1	514.0	4028.1	6142.2	977.5	7119.7
	1974-75	1398.9	775.7	4567.8	6742.4	1041.6	7784.0
	1975-76	2240.8	1260.2	4392.3	7893.3	1213.0	9106.3

(Thousand Tonnes)

State	Year	Rice	Wheat	Other Cereals	Total Cereals	Total Pulses	Total Foodgrains
1	2	3	4	5	6	7	8
Manipur	1969-70	232.0	..	12.8	244.8	..	244.8
	1970-71	159.8	..	6.8	166.6	..	166.6
	1971-72	158.6	4.2	17.1	179.9	..	179.9
	1972-73	152.2	0.2	22.0	174.4	..	174.4
	1973-74	238.6	0.1	27.2	265.9	3.6	269.5
	1974-75	274.7	0.5	22.3	297.5	3.0	300.5
	1975-76	276.4	0.8	23.6	300.8	2.3	303.1
Meghalaya	1969-70	@	@	@	@	@	@
	1970-71	113.9	0.2	7.4	121.5	0.9	122.4
	1971-72	108.0	0.2	8.4	116.6	0.9	117.5
	1972-73	110.0	0.2	9.0	119.2	1.0	120.2
	1973-74	112.5	0.6	10.9	124.0	0.9	124.9
	1974-75	106.7	2.0	14.6	123.3	1.0	124.3
	1975-76	119.3	1.8	13.2	134.3	1.0	135.3
Nagaland	1969-70	49.8	..	..	49.8	..	49.8
	1970-71	54.1	..	..	54.1	..	54.1
	1971-72	33.2	..	..	33.2	..	33.2
	1972-73	34.7	..	17.8	52.5	1.2	53.7
	1973-74	37.3	..	17.6	54.9	1.9	56.8
	1974-75	38.6	..	19.9	58.5	2.0	60.5
	1975-76	39.9	..	19.5	59.4	0.9	60.3
Orissa	1969-70	4316.6	18.9	298.3	4633.8	399.1	5032.9
	1970-71	4341.1	18.5	277.9	4637.5	466.6	5104.1
	1971-72	3619.5	38.7	305.4	3963.6	390.2	4353.8
	1972-73	3983.1	85.1	303.4	4371.6	488.8	4860.4
	1973-74	4404.4	82.8	312.5	4799.7	475.0	5274.7
	1974-75	3166.0	85.9	290.3	3542.2	428.4	3970.6
	1975-76	4531.8	97.7	335.3	4964.8	496.9	5461.7
Punjab	1969-70	572.9	4800.0	1131.9	6504.8	431.9	6936.7
	1970-71	688.0	5145.0	1164.2	6997.2	309.1	7306.3
	1971-72	920.0	5618.0	1085.1	7623.1	305.2	7928.3
	1972-73	955.0	5368.0	1076.6	7399.6	294.0	7693.6
	1973-74	1189.0	5181.0	1004.9	7374.9	352.3	7727.2
	1974-75	1179.0	5300.0	1234.1	7713.1	244.6	7957.7
	1975-76	1445.0	5705.0	1198.1	8348.1	403.4	8751.5
Rajasthan	1969-70	98.9	1275.3	2270.7	3644.9	1104.6	4749.5
	1970-71	134.5	1951.2	4975.1	7060.8	1777.3	8838.1
	1971-72	159.4	1888.7	2969.0	5017.1	1317.7	6334.8
	1972-73	80.0	1753.5	2329.4	4162.9	994.9	5157.8
	1973-74	118.1	1790.7	3532.6	5441.4	1279.1	6720.5
	1974-75	100.2	1819.3	2097.1	4016.6	960.9	4977.5
	1975-76	222.4	2288.3	3127.4	5638.1	2081.0	7719.1

Contd. .

1	2	3	4	5	6	7	8
Tamil Nadu	1969-70	4532.2	0.4	1596.9	6129.5	109.5	6239.0
	1970-71	5303.4	0.5	1553.7	6857.6	116.5	6974.1
	1971-72	5302.0	0.7	1486.7	6789.4	153.7	6943.1
	1972-73	5569.1	0.4	1405.6	6975.1	192.0	7167.1
	1973-74	5589.5	0.6	1529.6	7119.7	204.8	7324.5
	1974-75	3574.7	0.6	1107.3	4682.6	114.6	4797.2
	1975-76	5867.0	0.8	1717.3	7585.1	175.7	7760.8
Tripura	1969-70	234.7	..	..	234.7	1.1	235.8
	1970-71	256.1	..	..	256.1	1.3	257.4
	1971-72	270.8	0.9	..	271.7	1.4	273.1
	1972-73	183.3	1.4	..	184.7	0.9	185.6
	1973-74	362.0	0.8	..	362.8	1.1	363.9
	1974-75	326.0	1.3	..	327.3	1.2	328.5
	1975-76	366.6	4.9	..	371.5	1.7	373.2
Uttar Pradesh	1969-70	3532.9	6314.3	4356.1	14203.3	3343.9	17547.2
	1970-71	3700.9	7689.5	5125.1	16515.5	3078.2	19593.7
	1971-72	3776.5	7550.1	3451.0	14777.6	2919.9	17697.5
	1972-73	3273.0	7515.2	4443.1	15231.3	2923.0	18154.3
	1973-74	3858.8	5878.8	3998.9	13736.5	1849.6	15586.1
	1974-75	3523.4	7175.6	3569.6	14268.6	2185.0	16453.6
	1975-76	4366.9	8135.9	3987.6	16490.4	2637.0	19127.4
West Bengal	1969-70	6350.0	400.0	110.8	6860.8	503.0	7363.8
	1970-71	6140.1	868.1	107.8	7116.0	375.0	7491.0
	1971-72	6508.4	921.2	109.3	7538.9	317.0	7855.9
	1972-73	5715.3	688.0	84.2	6487.5	294.8	6772.3
	1973-74	5799.2	629.9	105.9	6536.0	349.6	6885.6
	1974-75	6543.4	836.8	110.3	7490.5	375.5	7866.0
	1975-76	6822.9	1187.2	125.9	8136.0	395.9	8531.9
All India	1969-70	40429.7	20093.3	27287.6	87810.6	11690.7	99501.3
	1970-71	42225.2	23832.5	30546.5	96604.2	11817.8	108422.0
	1971-72	43068.0	26409.9	24596.4	94074.3	11093.4	105167.7
	1972-73	39245.3	24734.6	23139.7	87119.6	9905.7	97026.3
	1973-74	44051.0	21777.5	23328.5	94557.0	10007.5	104664.5
	1974-75	39578.9	24104.4	26128.7	89812.0	10014.2	99826.2
	1975-76	49457.5	28335.7	29904.9	107698.1	13135.3	120833.4

@ = Included under Assam

1.7 : PROGRESS OF SELECTED PHYSICAL AGRICULTURAL DEVELOPMENT PROGRAMMES

Programme	Unit	Achievements during									
		1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76 (a.a.)	1976-77 (Target)
1	2	3	4	5	6	7	8	9	10	11	12
High Yielding Varieties Programme:											
Paddy	Million hectares	1.79	2.60	4.34	5.59	7.41	8.11	9.72	10.78	12.97	13.50
Wheat	„	2.94	4.80	4.92	6.48	7.86	10.00	10.91	11.21	13.66	14.00
Maize	„	0.29	0.40	0.42	0.46	0.44	0.61	0.78	0.66	0.92	1.10
Jowar	„	0.60	0.70	0.56	0.80	0.69	0.87	1.16	1.31	2.19	2.25
Bajra	„	0.42	0.70	1.16	2.05	1.77	2.50	3.28	2.53	2.72	2.15
Total HYP	„	6.04	9.20	11.40	15.38	18.17	22.09	25.85	26.49	32.48	33.00
Major & Medium Irrigation											
(Addl. Area) @	„	..	1.57*	0.38	0.27	0.36	0.42	18.73	19.38	20.22	21.20
Minor Irrigation (Addl. area) @ ..	„	1.27	1.37	1.35	1.56	1.51	1.57	23.50	24.30	25.20	26.20
Soil Conservation (Addl. area) @ ..	„	1.42	1.33	1.28	1.33	1.49	2.17	16.08	17.68	18.71	19.40
Consumption of Chemical Fertilisers:											
Nitrogenous (N)	Million tonnes	1.04	1.21	1.36	1.48	1.80	1.84	1.83	1.77	2.03	2.48
Phosphatic (P ₂ O ₅)	„	0.34	0.38	0.42	0.54	0.56	0.58	0.65	0.47	0.44	0.67
Potassic (K ₂ O)	„	0.17	0.17	0.21	0.24	0.30	0.35	0.36	0.34	0.27	0.34
Total NPK	„	1.55	1.76	1.99	2.26	2.66	2.77	2.84	2.58	2.74	3.49

@Cumulative level at the end of the year has been given from 1973-74 onwards

*Relates to three years 1966-69.

a.a.=Anticipated achievement

1.8 : NET AVAILABILITY OF CEREALS AND PULSES

Year	Popula- tion (million)	CEREALS				Net avail- ability** (million tonnes)	PULSES	Per Caput Net Availability Per Day		
		Net produc- tion (million tonnes)	Net Imports (million tonnes)	Change in Govt. stocks (million tonnes)	Net avail- ability (million tonnes)		Cereals	Pulses	Total	
1	2	3	4	5	6	7	8	9	10	
1956	397.3	50.43	1.39	(-)0.60	52.42	10.23	360.5	70.4	430.9	
1961	442.4	60.89	3.49	(-)0.17	64.55	11.14	399.7	69.0	468.7	
1962	452.2	61.85	3.64	(-)0.36	65.85	10.24	399.0	62.0	461.0	
1963	462.0	60.19	4.55	(-)0.02	64.76	10.08	384.0	59.8	443.8	
1964	472.1	61.79	6.26	(-)1.24	69.29	8.81	401.0	51.0	452.0	
1965	482.5	67.33	7.45	(+)1.06	73.72	10.85	418.6	61.6	480.2	
1966	493.2	54.60	10.34	(+)0.14	64.80	8.68	360.0	48.2	408.2	
1967	504.2	57.65	8.66	(-)0.26	66.57	7.30	361.7	39.7	401.4	
1968	515.4	72.58	5.69	(+)2.04	76.23	10.57	404.1	56.0	460.1	
1969	527.0	73.14	3.85	(+)0.46	76.53	9.09	397.9	47.3	445.2	
1970	538.9	76.83	3.58	(+)1.12	79.29	10.20	403.1	51.9	455.0	
1971	550.8	84.53	2.03	(+)2.57	83.99	10.32	417.8	51.3	460.1	
1972	562.5	82.31	(-)0.49	(-)4.69	86.51	9.70	420.2	47.1	467.3	
1973	574.2	76.23	3.59	(-)0.31	80.13	8.67	382.3	41.4	423.7	
1974	586.1	82.82	4.83	(-)0.40	88.05	8.75	411.6	40.9	452.5	
1975	597.9	78.59	7.30	(+)5.25	80.64	8.75	369.5	40.1	409.6	
1976*	609.3	94.24	6.52@	(+)10.59	90.17	11.49†	404.3	51.5	456.8	

* Provisional

** Net availability = Col. (3 + 4 - 5)

@ Gross Imports

† Relates to net production only

- Notes : 1. Population figures are based on the projections made by the Planning Commission.
2. Production figures relate to agricultural year July-June : 1956 figures correspond to the production of 1955-56, and so on for subsequent years.
3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.
4. Figures in respect of change in stocks with traders and producers are not known. The estimates of net availability above should not, therefore, be taken to be strictly equivalent to consumption.

1.9 : NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

Year	Net production of food-grains (million tonnes)	Imports (million tonnes)	Net Availability of food-grains@ (million tonnes)	Procurement (million tonnes)	Public Distribution (million tonnes)	Col 3 as % of Col 4	Col 5 as % of Col 2	Col 6 as % of Col 4
1	2	3	4	5	6	7	8	9
1956	60.67	1.44	62.65	0.04	2.08	2.3	0.1	3.3
1961	72.04	3.50	75.69	0.54	3.98	4.6	0.7	5.3
1962	72.10	3.64	76.09	0.48	4.37	4.8	0.7	5.7
1963	70.29	4.56	74.84	0.75	5.18	6.1	1.1	6.9
1964	70.61	6.27	78.10	1.43	8.67	8.0	2.0	11.1
1965	78.20	7.46	84.57	4.03	10.08	8.8	5.2	11.9
1966	63.30	10.36	73.48	4.01	14.09	14.1	6.3	19.2
1967	64.95	8.67	73.87	4.46	13.17	11.7	6.9	17.8
1968	83.17	5.69	86.80	6.81	10.22	6.6	8.2	11.8
1969	82.26	3.87	85.62	6.38	9.39	4.5	7.8	11.0
1970	87.06	3.63	89.49	6.71	8.84	4.1	7.7	9.9
1971	94.87	2.05	94.31	8.86	7.82	2.2	9.3	8.3
1972	92.02	0.45	96.21	7.67	10.49†	0.5	8.3	10.9
1973	84.90	3.61	88.80	8.42	11.41	4.1	9.9	12.8
1974	91.58	4.87	96.81	5.65	10.79	5.0	6.2	11.1
1975	87.35	7.41	89.39	9.56	11.25	8.3	10.9	12.6
1976*	105.73	6.52	101.66	12.73	9.24	6.4	12.0	9.7

*Provisional.

@Net availability = Net Production + Net imports—change in Govt. stocks.

†Excludes exports to Bangladesh.

1.10 : PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

Year	Edible Oils@ (Kgs)	Vanaspati (Kgs)	Sugar (Nov.-Oct.) (Kgs)	Cotton Cloth@@ (Metres)	Manmade fibre@@@ (Metres)	Tea (Grams)	Coffee* (Grams)	Electricity (Domestic) (Kwh)
1	2	3	4	5	6	7	8	9
1955-56	2.5	0.7	5.0	14.4	N.A.	257	67	2.4£
1960-61	3.2	0.8	4.7	13.8	1.2	287	80	3.4
1961-62	3.2	0.7	5.8	14.8	1.2	309	57	3.8
1962-63	3.1	0.8	5.4	14.4	1.2	294	72	4.2
1963-64	2.7	0.8	4.9	14.7	1.2	298	76	4.4
1964-65	3.6	0.8	5.1	15.2	1.6	309	78	4.7
1965-66	2.7	0.8	5.7	14.7	1.7	337	70	4.8
1966-67	2.7	0.7	5.1	14.0	1.7	365	85	5.2
1967-68	3.4	0.8	4.3**	13.6	1.7	351	53	5.7
1968-69	2.6	0.9	5.0	14.4	1.9	353	75	6.0
1969-70	3.0	0.9	6.1	13.6	1.8	377	59	6.5
1970-71	3.5	1.0	7.3	13.6	1.7	387	113	7.0
1971-72	3.0	1.1	6.7	12.4	1.7	392	45	7.3
1972-73	2.4	1.0	6.1	13.2	1.6	404	69	7.5
1973-74	3.4	0.8	6.0	12.0	1.5	421	64	7.9
1974-75	3.3	0.6	6.8	12.9	1.4	435	62	8.8
1975-76 (P)	3.5	0.8	6.1	12.6	1.4	443	62	9.5

P=Provisional

@Include groundnut oil, rapeseed and mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of Vanaspati.

@@Relates to Calendar years : figures for 1955 are shown against 1955-56 and so on.

*Figures upto 1971-72 relate to coffee season and thereafter on calendar year basis. The figure for 1972-73 corresponds to 1973 and so on.

**From 1967-68 the sugar season is Oct.-Sept.

£ Relates to 1956.

1.11 : PRODUCTION AND IMPORTS OF FERTILISERS

(In '000 tonnes of nutrients)

1	Nitrogenous Fertilisers (N)			Phosphatic Fertilisers (P ₂ O ₅)			Potassic Fertilisers* K ₂ O Imports@
	Production	Imports	Total	Production	Imports	Total	
	2	3	4	5	6	7	8
1955-56	80	54	134	12	..	12	10
1956-57	79	56	135	15	..	15	15
1957-58	78	111	189	26	..	26	11
1958-59	81	99	180	30	2	32	22
1959-60	81	164	245	49	9	58	34
1960-61	98	119	217	52	..	52	23
1961-62	145	142	287	66	..	66	32
1962-63	178	252	430	80	10	90	40
1963-64	222	226	448	107	12	119	64
1964-65	240	233	473	131	12	143	57
1965-66	233	326	559	111	14	125	85
1966-67	308	632	940	145	148	293	118
1967-68	367	867	1234	194	349	543	270
1968-69	543	842	1385	210	138	348	213
1969-70	716	667	1383	222	94	316	120
1970-71	830	477	1307	229	32	261	120
1971-72	952	481	1433	278	248	526	268
1972-73	1060	665	1725	326	204	530	325
1973-74	1060	659	1719	323	215	538	370
1974-75	1185	884	2069	327	281	608	437
1975-76(E)	1535	950	2485	327	337	664	267

*There is no local production

@The figures of K₂O imports upto 1964-65 are on July-June basis and thereafter on financial year basis.

E= Estimated.

I. 12 : INDEX OF INDUSTRIAL PRODUCTION (Base : 1970=100)

Group Code	Industry Group	Weight	Index Numbers						Percentage change over the previous year					
			1971	1972	1973	1974	1975*	1976*	1971	1972	1973	1974	1975*	1976*
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20.	Food manufacturing industries except beverage industries	7.74	98.1	101.0	98.0	98.0	105.6	110.5	-1.9	+3.0	-3.0	No ch.	+7.8	+4.6
21.	Beverage industries	0.69	117.0	163.5	187.9	185.1	174.5	299.0	+17.0	+39.7	+14.9	-1.5	-5.7	+71.3
22.	Tobacco industries	2.21	104.5	98.6	102.4	104.7	96.1	106.6	+4.5	-5.6	+3.9	+2.2	-8.2	+10.9
23.	Manufacture of textiles	17.43	99.0	105.3	103.6	98.9	102.0	105.6	-1.0	+6.4	-1.6	-4.5	+3.1	+3.5
24.	Manufacture of footwear, other wearing apparel etc.	0.34	99.5	85.1	92.5	89.9	90.9	90.7	-0.5	-14.5	+8.7	-2.8	+1.1	-0.2
25.	Manufacture of wood & cork except furniture	0.49	112.6	114.0	119.7	124.4	110.4	114.2	+12.6	+1.2	+5.0	+3.9	-11.3	+3.4
27.	Manufacture of paper products	2.24	104.3	107.7	109.9	118.1	109.8	110.7	+4.3	+3.3	+2.0	+7.5	-7.0	+0.8
29.	Manufacture of leather & fur products except footwear etc.	0.32	93.6	100.4	114.0	109.7	124.2	110.7	-6.4	+7.3	+13.5	-3.8	+13.2	-10.9
30.	Manufacture of rubber products	2.22	108.9	114.2	112.8	119.8	122.6	122.7	+8.9	+4.9	-1.2	+6.2	+2.3	+0.1
31.	Manufacture of chemicals & chemical products	10.90	112.2	124.7	126.7	125.3	131.7	155.5	+12.2	+11.1	+1.6	-1.1	+5.1	+18.1
32.	Manufacture of products of petroleum & coal	1.62	106.2	106.0	111.4	113.4	119.1	124.8	+6.2	-0.2	+5.1	+1.3	+5.6	+4.9
33.	Manufacture of non-metallic mineral products except products of petroleum and coal	3.33	109.7	116.5	117.6	117.8	124.4	139.1	+9.7	+6.2	+0.9	+0.2	+5.6	+11.8
34.	Basic metal industries	8.84	102.8	112.3	98.4	98.7	115.4	137.9	+2.8	+9.2	-12.4	+0.3	+16.9	+19.5
35.	Manufacture of metal products except machinery and transport equipment	2.77	105.5	115.0	116.3	125.9	126.4	133.7	+5.5	+9.0	+1.1	+8.3	+0.4	+5.8
36.	Manufacture of machinery except electrical machinery	5.55	115.0	118.0	139.3	146.1	151.1	164.8	+15.0	+2.6	+18.1	+4.9	+3.4	+9.1
37.	Manufacture of electrical machinery, apparatus, appliances and supplies	5.30	105.4	115.0	122.5	129.3	120.2	126.6	+5.4	+9.1	+6.5	+5.6	-7.0	+5.3
38.	Manufacture of transport equipment	7.39	100.2	97.0	109.6	116.9	111.9	135.0	+0.2	-3.2	+13.0	+6.7	-4.4	+20.6
39.	Miscellaneous manufacturing industries	1.70	95.7	89.0	88.9	83.9	71.9	72.9	-4.3	-7.0	-0.1	-5.6	-14.3	+1.4
Division 2-3: Manufacturing		81.08	104.2	110.1	112.2	113.0	116.7	128.7	+4.2	+5.7	+1.9	+0.7	+3.3	+10.3
Division 1: Mining and Quarrying		9.69	101.0	105.0	105.2	113.1	127.6	136.8	+1.0	+4.0	+0.2	+7.5	+12.8	+7.2
Division 5: Electricity		9.23	107.2	116.8	117.7	126.3	138.0	160.0	+7.2	+9.0	+0.8	+7.3	+9.3	+15.9
General Index (Crude)		100.00	104.2	110.2	112.0	114.3	119.7	132.4	+4.2	+5.8	+1.6	+2.1	+4.7	+10.6

*Provisional.

1.13 : PRODUCTION OF SELECTED INDUSTRIES

1	Unit	1960-61	1965-66	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76*	1975-76*				1976-77*		
										Ist Qr.	IIInd Qr.	IIIrd Qr.	IVth Qr.	Ist Qr.	IIInd Qr.	IIIrd Qr.
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
I. MINING																
1. Coal (including lignite)	Mn. tonnes	55.7	70.3	75.3	76.3	80.2	81.8	91.6	102.7	23.6	23.7	25.4	30.0	24.6	25.0	25.6
2. Iron Ore@	Mn. tonnes	11.0	18.1	32.5	34.7	35.7	35.7	37.0	42.0	10.6	7.8	11.0	12.6	10.7	7.8	11.1
II. METALLURGICAL INDUSTRIES																
3. Pig Iron	Mn. tonnes	4.31	7.09	6.99	6.80	7.27	7.00	7.58	8.45	1.88	2.11	2.20	2.26	2.28	2.58	2.58
4. Steel ingots	Mn. tonnes	3.42	6.53	6.14	6.41	6.28	5.76	6.43	7.25	1.47	1.79	1.94	2.05	1.88	2.20	1.72
5. Finished steel	Mn. tonnes	2.39	4.51	4.48	4.79	5.02	4.47	4.91	5.91	1.22	1.48	1.53	1.68	1.56	1.76	1.72
6. Steel castings	'000 tonnes	34	57	62	54	70	67	64	60	14	16	14	16	15	15	15
7. Aluminium (virgin metal)	'000 tonnes	18.3	62.1	166.8	181.5	173.7	147.9	126.6	178.7	34.4	42.0	49.7	52.6	50.9	54.0	52.0
8. Copper (virgin metal)	'000 tonnes	8.5	9.4	9.3	8.3	12.4	12.7	15.8	23.9	4.5	4.4	5.9	9.1	5.1	3.4	7.1
III. MECHANICAL ENGINEERING INDUSTRIES																
9. Machine tools	Mn. Rupees	70	294	430	550	626	673	925	1137	218	260	302	357	253	275	273
10. Cotton textile machinery†	„	104	216	303	338	309	458	727	781	175	187	223	196	218	221	247
11. Sugar mill machinery	„	44	77	139	177	182	223	270	322	80	80	83	79	92	105	97
12. Cement machinery	„	6	49	42	22	41	81	90	62	11	14	9	28	15	26	27
13. Railway wagons@@	'000 Nos.	11.9	33.5	11.1	8.5	10.8	12.2	11.0	12.2	2.7	3.1	3.2	3.2	2.7	2.8	2.6
14. Automobiles (Total)	'000 Nos.	55.0	70.7	87.9	91.3	89.4	99.8	81.2	72.6	18.4	18.3	16.8	19.1	20.1	22.3	21.8
(i) Commercial vehicles††	'000 Nos.	28.4	35.3	41.2	39.5	38.1	42.9	40.2	43.7	9.8	10.9	10.8	12.2	11.0	11.8	11.6
(ii) Cars, jeeps & land rovers	„	26.6	35.4	46.7	51.8	51.3	56.9	41.0	28.9	8.6	7.4	6.0	6.9	9.1	10.5	10.2
15. Motor cycles & scooters	'000 Nos.	19.4	40.7	97.0	112.7	116.7	124.0	149.0	182.3	37.7	44.2	49.2	50.7	54.3	59.5	61.0
16. Power driven pumps	'000 Nos.	109	244	259	208	278	339	282	275	66	63	77	69	60	60	93
17. Diesel engines (stationary)	„	44.7	93.1	65.7	69.9	92.8	138.1	110.5	136.0	32.7	36.3	35.1	31.9	21.4	23.1	30.5
18. Diesel engines (vehicular)	„	10.8	8.1	3.2	1.5	2.2	2.6	2.9	4.2	0.9	1.2	0.9	1.2	1.2	1.0	1.5
19. Bicycles	„	1071	1574	2042	1766	2400	2575	2384	2332	548	504	603	677	638	613	715
20. Sewing machines	„	303	430	235	312	334	257	327	265	74	56	49	86	93	97	86

IV. ELECTRICAL ENGINEERING INDUSTRIES

21. Power transformers	'000 kva	1413	4458	8086	8871	9712	12418	12533	13852	2829	3196	3456	4371	3164	2815	3606
22. Electric motors	'000 h.p.	728	1753	2721	2348	2768	3239	3644	3509	827	916	794	972	818	816	891
23. Electric fans	'000 Nos.	1059	1358	1716	2067	2467	2118	2249	2139	545	496	533	565	614	562	633
24. Electric lamps	Mn. Nos.	43.5	72.1	119.3	120.6	143.6	120.6	134.0	136.9	28.8	31.2	35.4	41.5	41.6	41.7	42.1
25. Radio receivers	'000 Nos.	282	606	1794	2004	1826	1765	1949	1523	333	372	431	387	441	417	423
26. Electric cables																
(i) Aluminium conductors	'000 tonnes	23.6	40.6	64.2	79.7	70.0	46.4	28.6	59.1	8.4	10.8	16.5	23.4	21.0	20.9	21.0
(ii) Bare copper conductors	"	10.1	3.1	0.7	0.7	1.0	1.4	1.3	1.3	0.2	0.4	0.4	0.4	0.4	0.4	0.5

V. CHEMICAL & ALLIED INDUSTRIES

27. Nitrogenous fertilisers(N)	'000 tonnes	98	233	830	952	1060	1060	1185	1535	251	370	435	479	441	460	485
28. Phosphatic fertilisers (P ₂ O ₅)	"	52	111	229	278	326	319	327	327	80	76	81	90	107	111	113
29. Sulphuric acid	"	368	662	1053	975	1226	1343	1471	1416	324	355	337	400	396	442	431
30. Soda ash	"	152	331	449	489	483	480	516	555	130	141	133	151	127	131	154
31. Caustic soda	"	101	218	371	385	391	419	426	459	92	124	126	127	123	127	128
32. Paper & paper board	"	350	558	755	803	733	776	836	836	187	225	218	206	201	220	221
33. Rubber tyres & tubes	Mn. Nos.															
(i) Automobile tyres	"	1.44	2.31	3.79	4.33	4.30	4.66	4.83	4.74	1.15	1.34	1.18	1.07	1.24	1.36	1.37
(ii) Automobile tubes	"	1.35	2.27	3.45	4.24	4.29	4.28	4.18	4.53	0.99	1.35	1.15	1.04	1.11	1.18	1.48
(iii) Bicycle tyres	"	11.15	18.46	19.20	22.36	20.86	24.03	25.05	24.31	6.33	5.77	6.01	6.20	5.73	5.94	5.54
(iv) Bicycle tubes	"	13.27	18.62	13.81	14.35	13.81	16.22	18.53	16.56	3.91	4.15	4.14	4.36	4.30	4.39	3.48
34. Cement	Mn. tonnes	8.0	10.8	14.4	15.0	15.6	14.7	14.7	17.2	3.8	4.2	4.4	4.8	4.7	4.4	4.8
35. Refractories	'000 tonnes	567	695	683	808	772	710	753	728	178	189	183	178	201	194	194
36. Refined petroleum products	Mn. tonnes	5.8	9.4	17.1	18.6	17.9	19.5	19.6	21.1	5.2	5.1	5.2	5.6	5.3	5.5	5.3

(Contd.)

I. 13 : PRODUCTION OF SELECTED INDUSTRIES. (Concl'd.)

Unit	1960-61	1965-66	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76*	1975-76*				1976-77*			
									Ist Qr.	IInd Qr.	IIIrd Qr.	IVth Qr.	Ist Qr.	IInd Qr.	IIIrd Qr.	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
VI. TEXTILE INDUSTRIES																
37. Jute textiles	'000 tonnes	1071	1399	1060	1274	1212	1074	1049	1143	268	298	287	290	261	221	268
38. Cotton yarn	Mn. Kgs.	801	907	929	902	972	1000	1025	1003	222	257	261	263	260	256	236
39. Cotton cloth (Total)	Mn. metres	6740	7440	7596	7549	7918	7946	8267	8091	1856	2061	2140	2034	2140	1929	1842
(i) Mill sector	Mn. metres	4649	4401	4055	4039	4224	4083	4450	3961	942	1021	1005	993	1003	981	904
(ii) Decentralised sector	Mn. metres	2091	3039	3541	3510	3694	3863	3817	4130	914	1040	1135	1041	1137	948	938
40. Rayon yarn†††	'000 tonnes	43.8	75.6	98.1	102.3	113.1	101.1	115.9	104.5	22.8	26.3	25.5	29.9	31.3	32.4	32.7
41. Art silk fabrics	Mn. metres	544+	878	947	968	918	846	863	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
VII. FOOD INDUSTRIES																
42. Sugar**	'000 tonnes	3029	3510	3740	3113	3873	3948	4792	4635	876	44	1025	2690	492	57	1396
43. Tea	Mn. Kgs.	332	376	421	431	456	468	494	485	128	202	138	17	140	210	137
44. Coffee	'000 tonnes	54.1	61.8	71.4	95.6	73.2	92.1	90.2	90.7	30.1	15.7	12.5	32.4	27.3	14.0	10.0
45. Vanaspati	'000 tonnes	340	401	558	594	580	449	353	489	113	95	120	161	129	114	140
VIII. ELECTRICITY GENERATED***																
	Bn. Kwh.	16.9	33.0	55.8	61.0	64.7	66.5	70.6	79.9	18.0	19.1	20.7	22.1	21.9	21.3	22.8

*Provisional.

@ Figures are exclusive of Goa upto 1969-70.

@ @ Includes output in railway workshops.

† Includes spinning, weaving and processing machinery.

†† Includes buses, trucks and tempos 3 and 4 wheelers.

††† Includes viscose yarn, acetate yarn and staple fibre.

+ Relates to calendar year.

** Annual figures relate to the sugar season which is October—September from 1967-68 season. Earlier it was November—October.

*** Relates to public utilities only.

N.A. = Not available.

2.1 : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS AND UNION TERRITORIES

(Rs. crores)

	1973-74	1974-75	1975-76 (R.E)	1976-77 (B.E.)
1	2	3	4	5
I. TOTAL OUTLAY	12244	15750	18905	19868
<i>A. DEVELOPMENT (a)</i>	6864	9545(b)	11545(b)	12002
<i>B. NON-DEVELOPMENT</i>	5380	6205	7360	7866
1. Defence (net)	1681	2112	2419	2544
2. Interest on Public debt	1005	1168	1467	1633
3. Tax collection charges	282	295	362	405
4. Police	470	557	651	683
5. Others (c)	1942(d)	2073(d)	2470(d)	2601(d)
II. CURRENT REVENUE	8986	11760	13842	14826
A. TAX REVENUE	7389	9223	10913	11773
1. Income and Corporation tax	1324	1584	2014	1982
2. Customs	996	1333	1357	1507
3. Union Excise Duties	2602	3231	3824	4093
4. Sales tax	1179	1582	1930	2204
5. Others	1288	1493	1788	1987
B. NON-TAX REVENUE	1597(e)	2537(f)	2929(f)	3053(f)
(Of which : contributions/gross surpluses of Public Undertakings for the Plan)	(208)	(844)	(881)	(937)
III. GAP (I—II)	3258	3990	5063	5042
Financed by :				
IV. CAPITAL RECEIPTS (NET) (A + B)	2715	3299	4649	4710
A. INTERNAL (NET)	2223	2541	3260	3422
1. Market Loans (net) (g)	768	820	844	883
2. Small savings, prize bonds, premium prize bonds (net)	474	277	350	391
3. State Provident Funds and compulsory deposits/Income tax Annuity deposits (net)	216	317	377	367
4. Special Deposits of Non-Govt. Provident funds	..	..	65	100
5. Special Borrowings from R.B.I.	..	..	..	480
6. Bonds issued under Voluntary Disclosure Scheme	..	..	40	..
7. Miscellaneous Capital Receipts (net) (h)	765	1127	1584	1201

Contd.

2.1 : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS AND UNION TERRITORIES

	(Rs. crores)			
	1973-74	1974-75	1975-76 (R.E.)	1976-77 (B.E.)
1	2	3	4	5
B. EXTERNAL (NET)	492	758	1389	1283
1. Loans (net) (excluding PL 480)	465	551	601	815
(i) Gross Loans	682	858	942	1205
(ii) Less Repayments	217	307	341	391
2. Grants (excl. PL 480)	4	83	325	198
3. PL 480 Assistance	(—)2382	..	81	..
(i) PL 480 Loans (net)	(—)1764	..	81	..
(a) Dollar credit	..	..	81	..
(b) Rupee Credit	(—)1764	..	..	..
(ii) Investment of deposits of U.S. Govt. Counter part funds (net)	(—)624	..	..	..
(iii) PL 480 grants	6	..	..	..
4. Accounts under Indo-US Agreement (net)	741	(—)51	(—)945	(—)53
5. Oil Credits	..	154	222	151
6. Deposits of Special Credits from Iran	..	..	204	178
7. Grants from U.S.A. under the Agreement on PL 480 and other funds	1664	16	..	..
V. OVERALL BUDGETARY DEFICIT (i)	543	691	414	332

- (a) Includes Plan expenditure of Railways, P&T and Non-Departmental Commercial undertakings out of their own resources as well as developmental expenditure from loans given by the Central and State Governments to local bodies, non-departmental commercial undertakings (including Electricity Boards) and to other parties. Prior to 1974-75, the contribution of public enterprises had been worked out after deducting from their gross surplus (i.e. depreciation provision and retained profits) (i) the current replacement expenditure, (ii) own resources utilised for meeting inventory requirements and (iii) repayment of loans. Beginning 1974-75, however, no such deductions have been made as the concept of capital formation in the Fifth Five Year Plan is on a gross basis.
- (b) Includes a notional amount of Rs. 39 crores in 1974-75 and Rs. 53 crores in 1975-76 (R.E.) of conversion of loan capital into equity capital given to non-departmental commercial undertakings.
- (c) Includes general administration, pensions and ex-gratia payments to former rulers, famine relief (only non-plan portion from 1974-75 onwards), food subsidy, grants and loans to foreign countries (including Bangladesh) and loans (non-developmental purposes) to other parties.
- (d) Includes Rs. (—)8 crores in 1973-74, Rs. 22 crores in 1974-75, Rs. 20 crores in 1975-76 (R.E.) and Rs. 8 crores in 1976-77 (B.E.) on account of contingency fund transactions.
- (e) Includes contribution of Railways, Posts and Telegraphs and non-departmental commercial undertakings for the Plan.
- (f) Includes gross surpluses of Railways, Posts & Telegraphs and non-departmental Commercial undertakings for the Plan.
- (g) Inclusive of borrowings of Electricity Boards.
- (h) Includes (i) notional amount of Rs. 39 crores in 1974-75 and Rs. 53 crores in 1975-76 (RE) as repayment of loans by public undertakings and (ii) Rs. (—)8 crores in 1973-74, Rs. 22 crores in 1974-75, Rs. 20 crores in 1975-76 (RE) and Rs. 8 crores in 1976-77 (BE) on account of contingency fund transactions.
- (i) Overall budgetary deficit denotes net changes in the holdings of treasury bills in the Reserve Bank, increase in ways and means advances to State Governments from Reserve Bank plus changes in cash balances of Central and State Governments. Actual deficit for 1975-76 has been estimated at Rs. (—)13 crores.

Note : The data in this table are based on the original budgets as presented to the Parliament and State Legislatures and do not take into account subsequent changes in the estimates of revenues or expenditures.

2.2 : TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. crores)																	
	Total First Plan	Total Second Plan	Total Third Plan	Total Annual Plans (1966-67 to 1968-69)	Total Fourth Plan	1950-51	1955-56	1960-61	1965-66	1968-69	1971-72	1972-73	1973-74	1974-75	1975-76 (R.E.)	1976-77 (B.E.)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1. Final Outlays	1853.6	3406.0	6701.1	5120.7	12744.6	314.8	421.8	749.4	1629.5	1651.5	2651.9	2939.2	3094.8	4004.2	4670.1	4659.4	
(a) Government Consumption Expenditure	1241.3	1961.5	4256.0	3877.5	9775.4	234.7	269.1	433.0	1109.1	1385.6	2054.5	2262.1	2312.5	2866.8	3382.6	3525.9	
(b) Gross Capital Formation	612.3	1444.5	2445.1	1243.2	2969.2	80.1	152.7	307.4	520.4	275.9	597.4	677.1	782.3	1227.4	1287.5	1124.5	
2. Transfer Payments to the rest of the Economy	931.9	1816.4	3483.8	3620.9	9489.5	116.9	251.3	495.2	385.7	1176.1	2006.5	2289.1	2415.8	2824.8	3423.5	3898.6	
(a) Current transfers	809.2	1567.1	2982.9	3214.0	8035.8	110.9	202.8	426.5	753.8	1048.0†	1722.7	1851.5	2059.5	2449.8	2962.2	3384.0	
(b) Capital transfers	122.7	249.3	500.9	406.9	1453.7	6.0	48.5	68.7	131.9	128.1	283.8	428.6	356.3	375.0	461.3	514.6	
3. Financial Investments and Loans to the rest of the Economy (Gross)	965.7	2600.2	5075.9	4739.8	10759.6	72.0	301.4	570.0	1425.4*	1688.2††	2051.2	2630.0@	2620.2‡	2865.9	3997.2	4054.5	
4. Total Expenditure	3751.2	7822.6	15260.8	13481.4	32993.7	503.7	974.5	1895.6	3949.6*	4525.8	6709.6	7849.3	8130.8	9784.9	12090.8	12603.5	

*For 1965-66 excludes Rs. 53 crores as additional payments to IMF, IBRD, IDA & ADB following the change in the par value of the rupee.

This is a nominal outlay as it is met by the issue of non-negotiable Govt. of India Securities.

†Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

††Excludes notional loans of Rs. 4 crores for 1968-69 to Khadi and Village Industries Commission for the renewal of its past loans.

@Excludes a notional transfer of Rs. 421 crores on account of Centre's assistance to States for clearing their overdrafts with the R.B.I.

2.3 : GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	Total Annual Plans (1966-67 to 1968-69)	Total Fourth Plan	1950-51	1955-56	1960-61	1965-66	1968-69	1971-72	1972-73	1973-74	1974-75	1975-76 (R.E.)	1976-77 (B.E.)
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
A. Gross Capital Formation by the Central Government	612.3	1444.5	2445.1	1243.2 (1301.2)*	2968.7	80.1	152.7	307.4	520.4	275.9 (333.9)*	597.4	677.1	782.3	1227.4	1287.5	1124.5
(a) Fixed Assets	593.9	1362.3	2355.4	1410.6	2857.6	79.5	177.4	302.0	549.1	448.7	566.1	664.8	711.4	822.6	964.3	1092.1
(b) Works Stores	9.8	8.3	99.5	12.2	104.1	9.9	5.1	(-)38.4	1.2	(-)10.1	55.4	59.1	8.8	33.3	9.8	32.4
(c) Increase in Stocks of Foodgrains and fertilisers	8.6	73.9	(-)9.8	(-)179.6 (-121.6)*	7.0	(-)9.3	(-)29.8	43.8	(-)29.9	(-)162.7 (-104.7)*	(-)24.1	(-)46.8	62.1	371.5	313.4	..
B. Gross Financial Assistance for Capital Formation	992.7	2460.3	4706.6	3884.3 (3694.3)**	7942.2	48.7	330.6	554.6	1285.0	1383.7 (1193.7)**	1604.5	1950.4	1882.3	2449.9	3315.5	3780.6
(a) To State Governments	815.7	1373.2	2837.4	2127.2	4570.3	41.1	275.2	319.3	739.4	708.6	884.8	1062.3	1190.8	1188.1	1386.0	1519.6
(b) To Non-Departmental Commercial Undertakings†	81.1	932.4	1658.8	1593.5 (1403.5)**	2750.8	5.2	22.0	210.7	492.6	623.0 (433.0)**	545.1	731.4	583.1	1108.0	1769.3	2087.1
(c) To others††	95.9	154.7	210.4	163.6	621.1	2.4	33.4	24.6	53.0	52.1	174.6	156.7	108.4	153.8	160.2	173.9
C. Gross Capital Formation out of the Budgetary Resources of the Central Govt. (A+B)	1605.0	3904.8	7151.7	5127.5 (4995.5)	10910.9	128.8	483.3	862.0	1805.4	1659.6 (1527.6)	2201.9	2627.5	2664.6	3677.3	4603.0	4905.1

†Public undertakings operated by autonomous Corporations and Companies.

††Includes loans and grants to local authorities for capital formation.

*Excludes transfer of Foodgrains to the Food Corporation of India amounting to Rs. 58 crores.

**Excludes loans to Food Corporation of India for stock piling of foodgrains amounting to Rs. 190 crores.

2.4 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT : CENTRE, STATES AND UNION TERRITORIES

(Rs. crores)

Heads of Development	Third Plan (Actuals)	Annual Plans 1966-69 (Actuals)	Fourth Five Year Plan						Fifth Five Year Plan				
			Original Outlay (1969-74)	1969-70 (Actuals)	1970-71 (Actuals)	1971-72 (Actuals)	1972-73 (Actuals)	1973-74 (Actuals)	Fourth Plan 1969-74 (Actuals)	Fifth Plan Outlay (1974-79)	1974-75 (Actuals)	1975-76 (Anticipated)	1976-77 (Outlay)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. Agriculture and allied sectors .	1088.9	1107.1*	2728.2*	332.7*	374.4*	478.0*	572.0*	563.3*	2320.4*	4643.6	563.7	712.1	896.2
2. Irrigation and flood control .	664.7	471.0	1086.6	193.3	209.7	247.8	320.5	382.8	1354.1	3434.0	429.7	551.8	686.8
3. Power .	1252.3	1212.5	2447.6	469.7	514.3	605.7	655.8	686.2	2931.7	7015.9	941.0	1195.7	1453.4
4. Village & Small Industries .	240.8	126.1	293.1	40.3	43.0	48.4	55.3	55.6	242.6	10200.6	53.5	71.2	95.0
5. Industry and Minerals .	1726.3	1510.4	3337.7	444.8	465.1	590.7	628.3	735.5	2864.4		1088.9	1659.5	2185.3
6. Transport and Communications	2111.7	1222.4	3237.3	410.8	507.5	636.2	742.9	783.0	3080.4	6881.4	1077.2	1224.2	1304.3
7. Education .	588.7	306.8	822.6	86.5	115.3	158.0	194.0	220.5	774.3	1284.3	139.3	188.5	252.8
8. Scientific Research .	71.6	47.1	140.3	13.5	17.9	24.3	34.8	40.3	130.8	445.3†	50.0†	71.2†	91.3†
9. Health .	225.9	140.2	433.5	40.3	51.4	65.9	84.6	93.3	335.5	681.7	81.8	8.1	126.2
10. Family Planning .	24.9	70.4	315.0	36.9	48.3	59.2	79.8	53.8	278.0	497.4	62.1	80.6	70.1
11. Water Supply and Sanitation .	105.7	102.7	407.3	50.7	66.1	86.5	124.7	130.9	458.9	930.2	137.2	157.7	188.8
12. Housing, Urban and Regional Development .	127.6	73.3	237.0	32.4	42.7	52.5	57.7	84.9	270.2	1106.9	160.5	190.9	181.4
13. Welfare of backward Classes	99.1	73.6	142.4	21.4	25.3	32.0	38.8	47.1	164.6	687.0**	72.3**	102.3**	131.8**
14. Social Welfare .	19.4	11.2	41.4	3.7	5.1	6.0	25.4	24.2	64.4	86.2	14.2	12.1	13.6
15. Labour Welfare & Craftsmen Training .	55.8	34.8	39.9	3.8	4.6	4.7	10.4	7.6	31.1	50.1	4.3	5.2	9.0
16. Other Programmes .	173.1	115.8	192.3	29.1	32.8	34.4	41.8	41.7	179.8	1358.6@	68.9@	101.6@	165.9@
17. Special Schemes													
(i) Special Welfare Programmes .	..	..	..	..	..	..	60.5	63.1	123.6	..	..	..	..
(ii) Crash Scheme for Educated Unemployed .	..	..	..	..	..	..	..	54.0	54.0	..	..	..	..
(iii) Advance Action for Fifth Plan .	..	..	..	..	..	..	..	120.0	120.0	..	..	..	..
TOTAL	8576.5	6625.4	15902.2	2209.9	2523.5	3130.3	3727.3	4187.8@@	15778.8@@	39303.2	4944.6	6442.7	7851.9

*Includes Buffer Stock : Rs. 140 crores for 1968-69, Rs. 25 crores for 1969-70, Rs. 50 crores for 1971-72, Rs. 25 crores for 1972-73 and Rs. 24 crores for 1973-74.

Thus the figures for buffer stocks during the Fourth Plan works out to Rs. 124 crores against the original plan provision of Rs. 255 crores.

**Includes provision for Hill and Tribal Areas.

@Includes provision for Nutrition.

†Relates to Science and Technology.

@@Excludes expenditure on Nutrition (3.7 crores).

2.5 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT : CENTRE, STATES AND UNION TERRITORIES—PERCENTAGE DISTRIBUTION

Heads of Development	Third Plan (Actuals)	Annual Plans 1966-69 (Actuals)	Fourth Five Year Plan							Fifth Five Year Plan			
			Original Outlay (1969-74)	1969-70 (Actuals)	1970-71 (Actuals)	1971-72 (Actuals)	1972-73 (Actuals)	1973-74 (Actuals)	Fourth Plan 1969-74 (Actuals)	Fifth Plan Outlay (1974-79)	1974-75 (Actuals)	1975-76 (Anticipated)	1976-77 (Outlay)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. Agriculture and allied sectors .	12.7	16.7	17.2	15.1	14.9	15.3	15.3	13.5	14.7	11.8	11.4	11.0	11.4
2. Irrigation and flood control .	7.8	7.1	6.8	8.7	8.3	7.9	8.6	9.1	8.6	8.7	8.7	8.6	8.8
3. Power	14.6	18.3	15.4	21.3	20.4	19.3	17.6	16.4	18.6	17.9	19.0	18.6	18.5
4. Village & Small Industries .	2.8	1.9	1.8	1.8	1.7	1.5	1.5	1.3	1.5	26.0	1.1	1.1	1.2
5. Industry and Minerals	20.1	22.8	21.0	20.1	18.4	18.9	16.9	17.6	18.2	22.0	22.0	25.7	27.8
6. Transport & Communications	24.6	18.5	20.3	18.6	20.1	20.3	19.9	18.7	19.5	17.5	21.8	19.0	16.6
7. Education	6.9	4.6	5.2	3.9	4.6	5.0	5.2	5.3	4.9	3.3	2.8	2.9	3.2
8. Scientific Research	0.8	0.7	0.9	0.6	0.7	0.8	0.9	1.0	0.8	1.1	1.0	1.1	1.2
9. Health	2.6	2.1	2.7	1.8	2.0	2.1	2.3	2.2	2.1	1.7	1.7	1.8	1.6
10. Family Planning	0.3	1.1	2.0	1.7	1.9	1.9	2.1	1.3	1.8	1.3	1.3	1.3	0.9
11. Water Supply and Sanitation .	1.2	1.6	2.6	2.3	2.6	2.8	3.4	3.1	2.9	2.4	2.8	2.4	2.4
12. Housing, urban and regional development	1.5	1.1	1.5	1.5	1.7	1.7	1.5	2.0	1.7	2.8	3.2	3.0	2.3
13. Welfare of backward classes .	1.2	1.1	0.9	0.9	1.0	1.0	1.0	1.1	1.0	1.7	1.4	1.6	1.7
14. Social Welfare	0.2	0.2	0.3	0.2	0.2	0.2	0.7	0.6	0.4	0.2	0.3	0.2	0.2
15. Labour Welfare and Craftsmen training	0.7	0.5	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.1	0.1	0.1	0.1
16. Other Programmes	2.0	1.7	1.2	1.3	1.3	1.1	2.8*	6.6**	3.1	3.5	1.4	1.6	2.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Includes special welfare schemes.

**In addition to the Special Welfare Schemes, the crash scheme for educated unemployed and provision for advance action on Fifth Plan are also included. For Plan outlays on these schemes please see Table 2.4.

3.1 EMPLOYMENT IN THE PUBLIC SECTOR

(Figures in lakhs)

	March 1961	March 1966	March 1970 ^a	March 1971	March 1972 [£]	March 1973	March 1974	March 1975(R)	March 1976(P)
1	2	3	4	5	6	7	8	9	10
A. By Branch of public sector									
1. Central Govt.	20.90	26.36	27.25	27.71	28.54	29.18	29.39	29.89	30.35
2. State Govt.	30.14	37.23	39.97	41.52	43.57	45.79	47.06	47.68	49.34
3. Quasi-Govt.	7.73	13.18	17.94	19.29	21.75	25.78	29.12	31.92	33.67
4. Local bodies	11.73	17.01	18.58	18.78	19.19	19.00	19.28	19.41	19.82
TOTAL	70.50	93.79	103.74	107.31	113.05[@]	119.75	124.86	128.89	133.18
B. By Industrial Classification Division/Brief Description.									
O. Agriculture, hunting etc.									
1. Mining and quarrying	1.29	1.60	1.77	1.82	2.56**	4.36	6.06	6.94	7.21
2. & 3. Manufacturing	3.69	6.70	7.82	8.06	8.85	9.62	10.27	10.19	11.01
4. Electricity, Gas water etc.	2.24	3.03	4.02	4.35	4.63	4.94	5.37	5.09	5.34
5. Construction	6.03	7.66	7.97	8.80	9.22	10.17	9.97	9.55	9.86
6. Wholesale and Retail Trade etc.	0.94	1.55	2.89	3.28	3.78	4.16	4.49	0.53	0.56
7. Transport, storage & Communications	17.24	20.94	21.88	22.17	22.56	23.03	23.13	23.64	24.09
8. Financing, Insurance, Real Estate etc.	..	..	..	..	..	..	..	5.21	4.95
9. Community, Social & Personal Services	37.27	50.04	54.75	56.07	58.57	60.41	62.32	64.35	66.23
TOTAL	70.50	93.79	103.74	107.31	113.05[@]	119.75	124.86	128.89	133.18

P=Provisional

(R)=Revised

* Includes employment data in respect of the Union Territory of Goa, Daman & Diu, since March 1970 onwards.

£ Figures from March, 1972 onwards are inclusive of those for J&K State.

① Figures for Manipur have been repeated from March 1972 onwards and excluded for March, 1976 due to non-receipt of data. The figures for Mizoram could not be taken into account due to non-receipt of returns upto March 1974.

** The rise in employment in the public sector was mainly caused by the taking over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

Note : The National Industrial Classification (1970) has been introduced w.e.f. 1st April, 1975 and hence the figures for 1975 and 1976 are not comparable with those for earlier years. The data prior to March 1975 are based on Standard Industrial Classification (1960).

3.2 : EMPLOYMENT IN THE PRIVATE SECTOR

(Figures in lakhs)

Industry Division Brief Description	March 1961	March 1966	March 1970**	March 1971	March 1972§	March 1973	March 1974	March 1975(R)	March 1976(P)
1	2	3	4	5	6	7	8	9	10
0—Agriculture, hunting etc.	6.70	9.03	8.14	7.98	8.11	8.06	8.05	8.18	8.24
1. Mining and quarrying	5.50	5.07	4.25	4.04	3.49††	2.51	1.34	1.23	1.32
2. & 3. Manufacturing	30.20	38.58	38.98	39.55	39.82	41.04	41.79	41.02	41.43
4. Electricity, gas and water etc.	0.40	0.42	0.44	0.46	0.45	0.45	0.42	0.39	0.35
5. Construction*	2.40	2.54	1.51	1.39	1.64	1.76	1.21	1.27	0.94
6. Wholesale and Retail Trade etc.	1.60	3.30	2.92†	3.04	2.96	3.11	3.18	3.09	2.89
7. Transport, storage and Communications	0.80	1.23	1.01	0.96	0.85	0.79	0.77	0.79	0.75
8. Financing, Insurance, Real Estate etc.	..	..	..	..	..	..	..	1.69	1.83
9. Community, social and Personal Services	2.80	7.96	9.60	10.00	10.37	10.77	11.18	10.32	10.56
TOTAL	50.40	68.13	66.85	67.42	67.69@	68.49	67.94	67.99	68.30

P= Provisional. R= Revised.

* Coverage in construction, particularly on private account is known to be inadequate.

** Includes employment data in respect of the Union Territory of Goa, Daman and Diu from March, 1970 onwards.

† Figures derived after transfer of employment data of the 14 Nationalised Banks from private sector to public sector.

†† The decline in employment in the private sector was mainly caused by the taking over of coking coal mines by the Govt. and the consequent transfer of employment from the private to the public sector.

§ Figures from March, 1972 onwards are inclusive of those for Jammu and Kashmir State.

@ Figures for Manipur have been repeated from March 1972, onwards but were not available for March, 1976.

- NOTE 1. For March 1961 the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966 the coverage has been extended so as to include establishments employing 10 to 24 workers also on a voluntary basis.
2. The National Industrial Classification (1970) has been introduced w.e.f. 1st April, 1975 and hence the figures for 1975 and 1976 are not comparable with those for earlier years. The data prior to March 1975, are based on Standard Industrial Classification (1960).

4.1 : ANALYSIS OF MONEY SUPPLY VARIATIONS

(Rs. crores)									
	Outstanding as on March 31, 1971	Variations during							Outstanding as on March 25, 1977 P
		1971-72 March 31 to March 31	1972-73 March 31 to March 31	1973-74 March 31 to March 31	1974-75 March 31 to March 31	1975-76P March 31 to March 31	1975-76P March 31 to March 26	1976-77P March 31 to March 25	
1	2	3	4	5	6	7	8	9	10
A. Money supply (1+2)	7193	945	1291	1448	748	1316	1135	2215	15156
1. Currency with public	4388	434	640	887	29	361	360	1154	7893
2. Deposit money ^b	2805	510	651	561	719	955	775	1061	7263
B. Factors affecting money supply variations (1+2+3+4-5)									
1. Net bank credit to Govt. (a+b)	5270	1147 ^c	1308	956	820	1087	580	431	11019
(a) Reserve Bank's net credit to Govt. (i)+(ii)	3848	846 ^c	784	762	420	262	45	43	6965
(i) To Central Government	3485	589	1282	663	414	201	-22	13	6646
(ii) To State Governments	363	257	-498 ^f	99	6	61	67	30	319
(b) Banks' holdings of Govt. securities	1422	301	524	194	400	825	535	388	4054
2. Bank credit to commercial sector (a+b)	5728	795	1152	1828	1761	2497	2314	2564	16325
(a) Reserve Bank's credit	132	100	33	295	103	71	58	153	887
(b) Banks' credit (Banks' advances and holdings of private securities)	5596	695	1119	1533	1658	2425	2256	2412	15438
3. Net foreign exchange assets of banking sector (a+b)	540	68 ^c	-37	79	-292	553	708	1587	2498
(a) Net foreign exchange assets of RBI	518	78 ^c	-39	91	-292	553	708	1587	2496
(b) Banks' net foreign exchange assets	21	-10	3	-12	..	..	..	..	2
4. Government's net currency liabilities to the public	385	26	46	45	29	24	23	..	555
5. Non-monetary liabilities of banking sector (a+b+c)	4729	1092	1177	1460	1571	2845	2490	2367	15241
(a) Time deposits with banks	3456	720	890	1062	1122	1527	1515	2381	11158
(b) Net non-monetary liabilities of the RBI	703	381 ^c	120	203	180	1042	982	195	2824
(c) Residual	570	-9	167	195	269	276	-7	-209	1259
C. Aggregate monetary resources [A+5(a)]	10649	1665	2181	2510	1870	2843	2650	4596	26314

P—Provisional.

b—Inclusive of 'other deposits' with RBI.

c—Net of some accounting adjustments effected during the year 1971-72, the increase in 'Net Bank Credit to Govt.' works out to Rs. 972 crores and RBI credit to Govt. Rs. 671 crores. These accounting adjustments have not affected figures of 'money supply' since adjustments have been so made as to neutralise the expansionary influence of one by the contractionary influence of another. However, they have in effect overstated, 'Net Bank Credit to Government Sector' by Rs. 175 crores and resulted in an appreciation of RBI's net foreign exchange assets by Rs. 23 crores during 1971-72. These have been offset by an increase in the non-monetary liabilities of the RBI by Rs. 198 crores which have a contractionary effect on money supply.

f—Includes notional transfer of Rs. 421 crores on account of ways and means advances given by the Centre to the States for clearing overdrafts with the Reserve Bank of India.

NOTE : Figures may not add up to totals due to rounding.

4.2 : SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

(Rs. crores)												
	1971-72 Busy Season	1972 Slack Season	1972-73 Busy Season	1973 Slack Season	1973-74 Busy Season	1974 Slack Season	1974-75 Busy Season	1975 Slack Season	1975-76 Busy Season	1976 Slack Season(P)	1976-77 Busy Season(P)	Outstand- ing as on April 29, 1977(F)
	2	3	4	5	6	7	8	9	10	11	12	13
I. Deposit expansion :												
Demand deposits	310	262	335	252	407	298	316	392	432	457	721	7014
Time deposits	314	443	476	647	270	614	468	774	838	1334	1056	11019
TOTAL	624	705	811	899	677	912	784	1166	1270	1791	1777	18033
II. Credit (increase)	355	67	897	346	1111	129	935	710	1764	1025	1097	13274
III. Net inflow of funds (I—II)	269	638	—86	553	—434	783	—151	456	—494	766	680	4759
IV. Borrowings from RBI (increase—)	—4	16	—17	—56	—253	270	—183	38	—628	—83	304	614
V. Investments in securities :												
(a) Govt. securities	144	519	—89	187	73	349	118	226	342	389	583	4409
(b) Other approved securities	95	101	93	95	84	123	47	177	42	262	46	1625
VI. Other sources/avenues	34	2	—73	327	—338	41	—133	15	—250	198	—253	
VII. Slack season variations ex- pressed as percentage of vari- ations in the preceding busy season	1972		1973		1974		1975		1976			
1. Return flow of credit	—19		—39		—12		—76		—58			
2. Liquidation of borrowings from RBI	400		329		107		21		13			

(P)=Provisional.

4.3 : SCHEDULED COMMERCIAL BANKS—VARIATIONS IN SELECTED ITEMS

(Rs. crores)

1	Outstand- ing as on March 31, 1971	Variations during						Outstand- ing as on March 25, 1977(P)	10
		1971-72 March 31 to March 31	1972-73 March 31 to March 31	1973-74 March 31 to March 31	1974-75 March 31 to March 31	1975-76(P) March 31 to March 31	1975-76(P) March 31 to March 26			1976-77(F) March 31 to March 25
2. Demand deposits	2658.9	467.9	657.9	558.0	690.3	941.4	783.6	967.2	6941.6
3. Time deposits	3288.5	690.6	834.2	1014.1	1061.1	1462.2	1449.6	2265.1	10615.9
4. Aggregate deposits	5947.4	1158.5	1492.1	1572.1	1751.4	2403.6	2233.2	3232.3	17557.5
5. Borrowings from RBI	338.1	—130.6	—27.4	315.1	42.5	324.1	260.6	104.9	966.8
6. Cash & balances with RBI	396.4	50.9	39.0	344.5	242.6	—127.4	—161.2	557.7	1503.7
7. Investments in Govt. securities	1360.5	289.8	509.9	188.3	392.7	831.6	541.4	358.8	3931.6
8. Bank credit	4748.0	515.4	880.6	1353.0	1313.7	2266.5	2065.7	2068.1	13145.4
9. Bills rediscounted under the Bill Market Scheme	8.0	33.8	—5.7	219.0	—68.9	—19.1	—10.4	17.4	184.3
10. Gross* bank credit (including bills rediscounted)	4756.0	549.2	874.9	1572.0	1244.8	2247.4	2055.3	2085.5	13329.7

(P)—Provisional.

**4.4 : SCHEDULED COMMERCIAL BANKS' OUTSTANDING ADVANCES AGAINST COMMODITIES
COVERED UNDER SELECTIVE CREDIT CONTROLS**

(Rs. crores)

Commodities	As on last Friday of				Variations during	
	March	February	March	February	March-	February
	1975	1976	1976	1977	1975-76	1976-77
1	2	3	4	5	6	7
1. Paddy and rice	15.5	21.2	20.1	27.0	+5.7	+6.9
2. Wheat	9.5	10.0	10.8	9.7	+0.5	-1.1
3. Other foodgrains	21.8	13.1	15.0	19.7	-8.7	+4.7
4. All foodgrains	46.8	44.3	45.9	56.4	-2.5	+10.5
5. Sugar	155.5	158.6	176.6	149.3	+3.1	-27.3
6. Groundnut	9.9	18.7	17.2	13.1	+8.8	-4.1
7. Rapeseed/mustardseed	16.1	1.9	2.2	1.8	-14.2	-0.4
8. Linseed	0.2	0.3	0.6	0.3	+0.1	-0.3
9. Castorseed	0.6	0.2	0.2	0.3	-0.4	+0.1
10. Groundnut oil	4.1	4.0	3.4	5.0	-0.1	+1.6
11. Rapeseed/mustard oil	2.4	1.3	1.0	1.5	-1.1	+0.5
12. Castor oil	2.7	4.0	3.4	5.7	+1.3	+2.3
13. Linseed oil	0.7	0.9	1.4	1.0	+0.2	-0.4
14. Vanaspati	7.3	5.0	4.3	5.8	-2.3	+1.5
15. Cotton & kapas*	217.0	172.7	178.1	312.9	-44.3	+134.8
(a) Indigenous	187.2	143.9	149.7	208.6	-43.3	+58.9
(b) Imported	29.8	28.8	28.4	104.3	-1.0	+75.9
16. Raw Jute**	62.8	48.5	47.8	49.1	-14.3	+1.3
17. TOTAL (4 to 16)	526.1	460.4	482.1	602.1	-65.7	+120.0

NOTE : (1) Data are provisional.

(2) Food procurement advances are excluded.

(*) Inclusive of advances to Cotton Corporation of India.

(**) Inclusive of advances to Jute Corporation of India.

4.5 BRANCH EXPANSION OF PUBLIC SECTOR BANKS AND OTHER COMMERCIAL BANKS

	30-6-69	31-12-73	31-12-74	31-12-75	31-12-76	Increase between 30-6-1969 and 31-12-1976	Increase in the number of offices in Rural Centres*	% of Col. 8 to Col. 7
1	2	3	4	5	6	7	8	9
A. State Bank of India	1569	3002	3382	3801	4243	2674	1354	50.6
B. Subsidiaries of SBI	893	1627	1710	1802	1937	1044	465	44.5
C. 14 Nationalised banks	4134	8805	9621	10718	12124	7990	3551	44.4
D. Regional Rural Banks . . . . .	..	..	..	14	503	503	446	88.7
Total of public sector banks (A+B+C+D)	6596	13434	14713	16335	18807	12211	5816	47.6
E. Other Indian scheduled commercial banks	1319	2823	3206	3841	4602	3283	1197	36.5
F. Foreign banks	130	130	131	130	130	..	(-)1	..
G. Non-scheduled banks**	217	116	130	145	116	(-)101	(-)6	..
Total of all commercial banks	8262	16503	18180	20451	23655	15393	7007	45.5

* Rural Centre-Places with a population upto 10,000.

** The reduction in the number of offices of the non-scheduled banks is due to:

- (i) the inclusion of some of them in the second schedule to the Reserve Bank of India Act, 1934 and
- (ii) taking over certain non-scheduled banks by the State Bank of India and other scheduled banks.

NOTE : The increase in the number of offices in Rural Centres represents the difference between the number of offices at such centres as on 30th June, 1969 (classified on the basis of 1961 census) and the number of offices at Rural Centres as on the 31st December, 1976 (classified on the basis of 1971 census).

4.6 : ADVANCES TO AGRICULTURE AND OTHER HITHERTO NEGLECTED SECTORS BY PUBLIC SECTOR BANKS

1	(Rs. crores)											
	June 1969		June 1972		June 1973		June 1974		June 1975		June 1976@	
	No. of Accts.	Amount out-standing	No. of Accts.	Amount out-standing	No. of Accts.	Amount out-standing	No. of Accts.	Amount out-standing	No. of Accts.	Amount out-standing	No. of Accts.	Amount out-standing
2	3	4	5	6	7	8	9	10	11	12	13	
1. Agriculture :												
(a) Direct finance*	1,60,020	40.20 (1.4)	9,26,583	231.89 (5.0)	12,45,986	297.84 (5.5)	16,30,127	391.58 (5.8)	20,66,316	511.47 (6.7)	30,63,496	726.19 (7.3)
(b) Indirect finance	4,461	122.09 (4.1)	1,44,205	156.58 (3.4)	1,92,733	170.85 (3.1)	2,53,644	194.10 (2.9)	3,23,425	256.55 (3.3)	3,71,864	277.97 (2.8)
2. Small scale industries**	50,850	251.10 (8.5)	1,15,872	528.50 (11.4)	11,58,356	641.78 (11.8)	2,01,409	868.33 (13.0)	2,29,031	942.67 (12.3)	2,88,325	1097.74 (11.1)
3. Road transport operators	2,324	5.49 (0.2)	31,098	50.47 (1.1)	43,953	62.80 (1.2)	63,572	83.37 (1.2)	73,446	113.37 (1.5)	1,07,895	193.03 (1.9)
4. Retail trade and small business	33,241	19.37 (0.6)	1,65,959	77.43 (1.7)	2,31,742	94.78 (1.7)	3,19,682	117.68 (1.8)	3,90,228	134.23 (1.7)	5,60,659	174.27 (1.8)
5. Professional and self-employed persons	7,769	1.91 (0.1)	57,208	12.16 (0.2)	1,07,343	21.22 (0.4)	1,80,492	29.78 (0.4)	2,07,441	36.73 (0.5)	3,10,316	53.26 (0.5)
6. Education	1,477	0.80 (—)	7,304	2.92 (0.1)	10,106	3.20 (0.1)	11,735	3.49 (0.1)	12,358	3.88 (0.1)	19,008	4.69 (0.1)
Total (1 to 6)	2,60,142	440.96 (14.9)	14,48,229	1059.95 (22.9)	19,90,219	1292.47 (23.8)	26,60,661	1688.33 (25.2)	33,02,245	1998.90 (26.1)	47,21,563	2527.15 (25.5)
Total advances by these banks		3016.76		4622.00		5430.00		6692.00		7654.00		9913.00

@Provisional

*Excludes advances to plantations other than developmental finance.

**No. of Units.

NOTES : 1. Figures within brackets indicate the percentage to total advances of these banks.

2. Figures may not add up to totals due to rounding.

4.7 : STATE-WISE DISTRIBUTION OF BANK OFFICES—AGGREGATE DEPOSITS AND TOTAL CREDIT OF PUBLIC SECTOR BANKS@ AND THEIR PERCENTAGE SHARE OF ADVANCES TO PRIORITY SECTORS

State/Union Territories	No. of offices at the end of		Deposits (Rs. crores)		Bank credit (Rs. crores)		Share of priority sectors in bank credit (per cent)	
	June 1969	March 1976†	June 1969	March 1976†	June 1969	March 1976†	June 1969	March 1976†
1	2	3	4	5	6	7	8	9
1. Andhra Pradesh	444	1,103	121.11	451.93	122.09	430.89	24.4	43.8
2. Assam	67	236	33.20	118.64	12.85	50.88	10.3	38.0
3. Bihar	269	886	168.67	642.66	52.05	268.38	9.1	35.5
4. Gujarat	750	1,641	401.31	1023.39	194.89	599.81	15.9	34.1
5. Haryana	140	369	48.78	161.47	23.15	93.12	28.2	70.3
6. Himachal Pradesh	41	174	12.38	64.73	3.49	12.76	2.7	43.7
7. Jammu & Kashmir	17	110	17.95	50.99	0.86	13.26	30.3	65.5
8. Karnataka	510	1,290	187.79	539.44	143.04	609.03	24.8	38.2
9. Kerala	331	761	116.79	329.97	76.95	248.94	27.6	45.2
10. Madhya Pradesh	332	961	107.43	400.81	63.14	202.33	22.3	45.9
11. Maharashtra	946	1,994	902.67	2659.08	911.79	2129.57	12.4	21.0
12. Manipur	2	11	1.06	3.92	0.15	1.69	..	85.8
13. Meghalaya	7	27	8.87	17.59	2.52	3.33	50.0	44.4
14. Nagaland	2	11	1.07	4.58	0.06	1.53	40.0	36.2
15. Orissa	96	339	29.49	122.63	14.60	63.79	11.2	42.1
16. Punjab	290	728	185.41	526.43	50.29	177.37	27.9	64.8
17. Rajasthan	311	700	73.73	223.81	38.20	138.52	16.8	43.2
18. Tamil Nadu	721	1,397	233.48	793.02	311.32	976.68	25.5	23.9
19. Tripura	5	22	3.76	12.20	0.16	2.56	9.5	67.6
20. Uttar Pradesh	639	1,839	337.15	1137.46	153.74	553.79	16.9	39.3
21. West Bengal	428	1,139	456.45	1389.33	525.80	1135.22	4.4	14.2
<i>Union Territories :</i>								
1. Chandigarh	19	46	34.55	75.35	64.13	145.16	4.2	7.4
2. Delhi	207	469	359.80	1049.56	244.90	1479.03	10.2	5.4
3. Goa Daman & Diu	83	141	48.68	127.12	19.68	60.55	12.6	22.2
4. Pondicherry	11	27	5.06	17.38	4.74	13.72	12.9	51.0
5. All others*	1	25	0.33	9.43	0.01	1.27	..	65.9
Total	6,669	16,446	3896.97	11952.92	3034.60	9413.18	14.9	25.5

@Include State Bank of India and its subsidiaries and 14 Nationalised Banks.

†Data are provisional, Bank credit includes data relating to bills rediscounted under the new bill market scheme.

*Include Andaman & Nicobar Islands, Arunachal Pradesh, Dadra and Nagar Haveli, Lakshadweep and Mizoram for June 1969 and Sikkim also for March 1976.

4.8 : CAPITAL MARKET : SELECTED INDICATORS

(Rs. crores)

1	Consents/acknowledgements granted by CCI for issue of capital to non-Govt. companies ¹			Capital raised by non-Govt. companies**						Total	Deposits with joint stock companies (non-financial)†		Indices of security prices ††			
				Against consents			Under exemption order						Govt. securities	Debentures of joint stock companies	Preference shares	Variable dividend industrial securities
	A	B	Total	Bonus	Loans	Others ²	Bonus	Loans	Others ²	No. of companies accepting deposits	Total amount of deposits					
	Bonus	Others (consisting of initial, further, debentures and loans)														
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
1961-62	10.07	171.23	181.30	7.46	15.85	85.19	..	..	15.83	124.33	1208 (570)	97.5	100.9	101.1	83.2	183.7
1965-66	4.90	209.08	213.98	6.24	16.64	83.07	..	..	19.55	125.50	1954 (987)	228.5	94.6	93.9	94.4	76.7
1969-70	39.12*	108.40	147.52	2.29	10.42	73.36	..	..	22.21	135.28	1535 (685)	451.4b	99.0	93.5	87.6	92.6c 94.5d
1970-71	40.59	72.16	112.75	51.80	6.75	63.15	..	..	26.26	147.96	1472g (629)	432.2b	99.0	93.5	87.5	101.9
1971-72	41.19	141.17	182.36	31.81	4.04	50.00	..	..	37.39	123.24	2234 (1227)	480.8j	98.6	99.1	96.8	95.1
1972-73	33.86	159.66	193.52	36.16	6.12	92.18	..	..	57.22	191.68	1962 (1042)	517.4j	98.6	98.4	94.3	96.4
1973-74	60.22	122.21	182.43	50.00	4.52	65.45	..	..	48.00	167.97	N.A.	N.A.	98.8	97.4	94.1	114.6

1974-75	. . . . .	74.79	124.51	199.30	79.18	10.63	75.06	..	..	55.93	220.80	N.A.	N.A.	97.2	96.2	90.9	112.5
1975-76	. . . . .	77.87	187.14	265.01	73.62	8.32	96.49	..	..	N.A.	N.A.	N.A.	N.A.	96.4	92.1	84.3	97.3
1976-77	. . . . .	122.62	243.74	366.36	57.69	1.10	79.33	..	..	N.A.	N.A.	N.A.	N.A.	97.0	90.5	80.8	104.0

1. Refers to calendar years. Figures from 1959-70 onwards are not strictly comparable with those of preceding years on account of the changes made under the Capital Issues (Exemption) Order 1956 and 1959. Under 1956 order except for the bonus issues, private companies, banking and insurance companies and the Government companies are completely exempted from sections, 3, 4 & 5 of the Capital Issues (Control) Act, 1947 and under 1959 order public limited companies are only required to file a statement of their capital issues proposal provided they conform to stipulated financial criteria, consequently the 'No objections are substituted by Acknowledgement proposals.'

2. Comprise of initial, further and debentures.

*Bonus issues include consents for Rs. 2.04 crores to 3 Government companies.

**Refers to calendar years. The data do not take into account the capital raised by companies for which no reports were received.

†Figures outside brackets cover both public and private limited companies and those within brackets relate to pvt. limited companies only.

††For 1961-62, the base is 1952-53=100. From 1965-66 to 1970-71 a revised base 1961-62=100 has been used. From 1971-72 revised base 1970-71=100 has been used.

b Figures of deposits include certain loans and other receipts that have been exempted from the directions of the RBI issued from time to time. These amounted to Rs. 113 crores at the end of March 1958, Rs. 167 crores at the end of March, 1959 and Rs. 193 crores at the end of March 1970.

Similar data for earlier years are not available.

j Deposits exclude loans obtained from foreign sources.

c&d relate to 47 weeks, and 4 weeks, respectively.

g Include three branches of foreign company.

N.A. Not available.

NOTE : Consequent upon the nationalisation of some of the banks, all the scripts included in the sub-group 'Banks' in the 'Financial' group under the 'Variable Dividend Industrial Securities' have been transferred to sub-group 'other industries' with effect from March 1970.

4.9 CAPITAL MARKET : FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY FINANCIAL INSTITUTIONS

(Rs. crores)

1	1961-62		1965-66		1970-71		1972-73		1973-74		1974-75		1975-76		1976-77	
	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1. Industrial Finance Corporation of India	26.7	8.3	45.9	27.1	32.3	17.4	47.5	28.3	40.9	30.2	29.2	37.0	52.7	34.7	77.2	54.9
2. Industrial Credit and Investment Corporation of India (Revised)*	14.8	8.6	29.3	25.8	44.0	28.9	49.4	39.7	61.1	43.3	62.9	45.4	82.1	58.9	104.1	65.8
3. Industrial Development Bank of India . . . . .	..	..	63.0	35.3	73.3	55.8	92.4	66.6	172.0	118.2	223.8	166.6	255.4	175.0	503.4	275.7
4. Industrial Reconstruction Corporation of India . . . . .	..	..	..	..	..	..	6.4	3.5	7.4	5.2	7.6	8.1	5.3	4.6	10.0	10.8
5. State Financial Corporation	13.3	9.0	23.3	18.8	49.6	33.5	78.7	44.7	105.7	54.5	141.8	79.6	155.5	98.8	N.A.	N.A.
6. State Industrial Development Corporations . . . . .	..	..	1.7	1.4	19.3	11.0	33.5	17.7	26.7	18.5	33.5	26.7	37.0	26.4	N.A.	N.A.
7. Unit Trust of India . . . . .	..	..	2.1	1.7	9.2	5.1	9.6	5.6	7.9	7.8	7.0	7.6	6.5	4.0	8.8	4.8
8. Life Insurance Corporation of India																
(a) Corporate Sector ¹	5.5	3.9	25.0	9.7	17.8	8.1	18.0**	11.8	21.3	17.9	18.8	26.6	53.3	23.0	39.9	30.9
(b) Co-operative Sector [‡]	0.2	..	..	0.2	2.0	..	1.4	1.1	4.6	1.8	0.5	—	7.7	4.4	12.5	8.0

¹Relates to debentures, preference shares and ordinary shares of joint stock companies as also loans to companies both in public and private sectors
*Excluding Guarantee assistance.

**Does not include Rs. 250 lakhs converted into loan out of Rs. 700 lakhs debentures sanctioned earlier.

‡Provisional.

‡Relates to loans to sugar cooperative societies and an industrial society.

N.A. Not Available.

NOTES : 1. In the case of I.F.C.I. and I.C.I.C.I. figures from 1965-66 are on post devaluation basis.

2. Prior to the institution of the I.D.B.I. the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1958 to 31st August, 1964, of which refinance disbursed totalled Rs. 42.2 crores during the period July 1964 to June 1965. I.D.B.I. which took over the I.R.C.I. disbursed refinance facilities of Rs. 21.2 crores.

3. Data in respect of S.I.D.Cs relate to 16 S.I.D.Cs and 2 S.I.I.Cs. for the year 1970-71 and 13 S.I.D.Cs. and 2 S.I.I.Cs. for the year 1971-72.

4. Since Feb. 1963, the National Industrial Development Corporation has not entertained fresh applications for loans for the purpose of modernisation and expansion of cotton, jute and textile mills and machine tool industry. However, it continues to render consultancy services through its consultancy bureau.

5.1 : INDEX NUMBERS OF WHOLESALE PRICES

(Base : 1970-71=100)

Weight	PRIMARY ARTICLES					Fuel, Power, Light & Lubri- cants	MANUFACTURED PRODUCTS						All Com- modi- ties	
	Total	Food Articles		Non- Food Articles	Mine- rals		Total	Food Pro- ducts	Tex- tiles	Chem- icals & Chem- ical Products	Basic Metals, & Alloys & Metal Products	Machi- nery & Trans- port Equip- ment		
		Total	Food- grains											
	41.67	29.80	12.92	10.62	1.25	8.46	49.87	13.32	11.03	5.55	5.97	6.72	100.00	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Last Week of :														
1971-72	100	101	108	95	120	110	115	129	112	103	111	108	108.2	
72-73	119	116	127	124	140	112	125	151	119	107	118	115	121.5	
73-74	160	150	160	158	414	189	151	166	153	135	174	135	158.0	
74-75	172	171	199	146	423	206	170	175	158	178	178	168	173.9	
75-76	149	142	146	133	449	229	163	154	145	168	187	172	162.6	
76-77*	178	165	161	183	442	232	176	185	165	171	191	169	181.5	
Average of Weeks :														
1971-72	101	101	103	99	115	106	110	118	110	102	105	105	105.6	
72-73	111	111	120	108	124	110	122	150	113	105	114	112	116.2	
73-74	142	137	142	147	225	131	140	171	135	116	139	123	139.7	
74-75	178	172	196	164	424	198	169	187	160	169	173	156	174.9	
75-76	166	164	174	140	440	219	171	181	147	176	185	173	173.0	
76-77*	167	155	153	168	443	231	175	189	155	171	190	170	176.4	
1975-76 :														
April	172	171	195	147	420	206	173	183	155	180	180	173	175.4	
May	176	175	195	148	428	206	175	193	155	179	178	173	178.2	
June	176	175	194	146	428	206	175	194	152	178	178	173	177.8	
July	172	173	187	141	429	215	173	187	149	175	183	173	176.0	
August	172	172	185	144	430	218	175	197	145	176	188	173	177.6	
September	168	167	181	139	434	220	179	209	145	176	188	173	177.5	
October	166	165	173	136	458	221	179	212	146	175	187	173	177.2	
November	165	163	166	136	457	222	172	188	143	175	187	172	173.5	
December	162	159	159	136	452	229	165	160	144	174	187	171	169.1	
January	157	152	157	137	453	229	164	154	145	174	187	172	166.4	
February	154	149	152	134	449	229	163	151	145	173	188	172	164.8	
March	150	143	146	132	449	229	162	150	145	171	187	172	162.6	
1976-77 :														
April	153	146	146	139	443	229	166	165	145	170	188	171	166.2	
May	158	151	144	145	443	229	168	171	147	170	189	171	169.3	
June	161	153	146	150	443	230	171	180	147	170	189	171	171.5	
July	167	157	153	162	443	230	177	200	152	171	191	171	177.6	
August	168	158	153	164	443	230	179	203	153	171	191	171	178.5	
September	168	156	151	170	443	230	181	210	154	171	191	170	179.5	
October	166	153	151	170	443	231	178	200	157	171	191	170	177.7	
November	167	154	153	172	443	231	176	189	158	171	191	169	176.8	
December	162	154	154	176	443	232	176	188	159	172	191	170	177.3	
January	172	156	159	186	442	232	175	183	161	173	191	170	178.5	
February*	177	160	162	191	443	232	177	191	162	172	191	170	181.7	
March*	178	164	162	186	442	232	177	190	164	171	191	169	182.0	

*Provisional

5.2 : INDEX NUMBERS OF WHOLESALE PRICES—SELECTED COMMODITIES/COMMODITY GROUPS

(Base : 1970-71 = 100)

	Rice	Wheat	Pulses	Raw Cotton	Raw Jute	Ground-nuts	Coal	Mine-ral Oils	Sugar, Khand-sari and Gur	Edi-ble Oils	Cot-ton Yarn	Cot-ton Cloth (Mills)	Jute, Hemp & Mesta Textiles	Fer-tili-zers	Ce-ment	Iron & Steel & Ferro Al-loys
Weight	5.13	3.42	2.18	2.25	0.43	1.82	1.04	4.91	7.24	3.72	1.38	3.80	1.22	1.25	0.70	3.47
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Last Week of :																
1971-72 . . .	105	103	118	83	103	83	111	112	164	86	120	114	118	104	107	112
72-73 . . .	121	110	150	103	120	131	111	114	177	116	133	120	108	107	109	119
73-74 . . .	162	120	199	178	184	159	122	236	172	161	176	150	159	126	117	169
74-75 . . .	189	189	196	137	105	147	144	248	189	155	151	170	145	222	169	178
75-76 . . .	147	153	148	144	131	95	198	267	181	103	144	158	132	190	172	190
76-77* . . .	157	159	172	209	142	175	198	268	182	168	196	171	132	179	174	193
Average of Weeks :																
1971-72 . . .	103	100	111	108	96	88	102	108	141	88	118	111	114	101	105	106
72-73 . . .	116	107	138	92	110	104	111	112	188	99	123	115	111	106	110	118
73-74 . . .	140	108	177	138	99	166	122	142	192	148	152	134	120	114	112	143
74-75 . . .	183	183	216	169	104	173	144	240	200	172	178	173	158	203	148	171
75-76 . . .	179	160	182	136	117	129	184	257	214	135	141	162	131	215	171	184
76-77* . . .	157	152	146	197	127	142	198	268	218	143	178	166	125	187	174	187
1975-76 :																
April . . .	193	172	196	137	106	155	144	248	199	162	151	167	140	226	170	178
May . . .	199	165	196	139	111	162	144	248	218	164	152	167	137	226	170	178
June . . .	201	164	196	136	113	159	144	248	223	157	147	166	135	226	170	178
July . . .	197	160	184	133	114	149	198	252	216	146	143	164	130	217	169	185
August . . .	197	159	185	137	113	155	198	255	234	149	138	163	126	216	169	185
September . . .	193	158	188	136	113	135	198	255	261	140	131	163	131	216	169	185
October . . .	186	156	186	131	112	121	198	255	272	134	130	163	128	214	172	185
November . . .	175	155	184	128	113	115	198	255	230	129	132	157	128	214	172	186
December . . .	160	158	175	132	116	109	198	267	185	118	135	157	125	209	172	186
January . . .	153	160	184	144	126	104	198	267	175	114	144	157	126	207	172	186
February . . .	148	157	166	143	132	93	198	267	175	105	147	157	130	207	172	186
March . . .	145	153	152	141	132	93	198	267	175	102	144	157	131	199	172	186
1976-77 :																
April . . .	147	152	141	158	134	100	198	267	199	109	146	157	129	190	172	187
May . . .	150	144	131	175	132	102	198	267	209	106	157	158	123	190	172	187
June . . .	153	146	127	184	128	111	198	267	221	109	159	158	118	190	172	187
July . . .	160	148	137	201	120	141	198	268	245	129	177	162	121	190	174	187
August . . .	163	149	137	198	116	148	198	268	248	135	178	166	121	188	174	187
September . . .	162	148	136	201	115	158	198	268	255	145	176	168	121	188	174	187
October . . .	160	148	137	206	115	147	198	268	236	147	184	169	121	187	174	187
November . . .	160	150	144	207	119	134	198	268	215	149	186	169	121	186	174	187
December . . .	158	154	147	202	126	144	198	268	204	159	189	170	125	186	174	187
January . . .	156	162	165	214	133	163	198	268	187	171	190	170	129	186	174	187
February* . . .	157	163	173	214	140	180	198	268	195	181	190	170	136	180	174	187
March* . . .	156	162	175	209	141	177	198	268	196	176	194	171	133	179	174	187

*Provisional

5.3 : ALL INDIA CONSUMER PRICE INDEX NUMBERS

1	WORKING CLASS				Urban Non- manual Employees
	Food Index		General Index		
	1949=100	1960=100	1949=100	1960=100	
	2	3	4	5	6
Last month of :					
1965-66	177		174		135
1970-71	226	195	224	184	174
1971-72	237	205	236	194	184
1972-73	273	236	263	216	199
1973-74	253	305	334	275	238
1974-75	416	359	390	321	277
1975-76	343	296	348	286	265
1976-77	384	332	379	312	285
Average of months :					
1965-66	174		169		132
1970-71	233	202	226	186	174
1971-72	237	205	233	192	180
1972-73	258	223	251	207	192
1973-74	323	279	304	250	221
1974-75	414	358	385	317	270
1975-76	396	242	380	313	277
1976-77	367	317	366	301	277
1975-76 :					
April	418	361	393	323	278
May	424	366	397	327	281
June	426	368	399	328	283
July	418	361	394	324	280
August	413	357	390	321	280
September	410	354	388	319	280
October	405	350	384	316	280
November	400	346	383	315	280
December	382	330	372	306	276
January	366	316	362	298	271
February	352	304	352	290	267
March	343	296	348	286	265
1976-77 :					
April	348	301	351	289	267
May	350	302	352	290	268
June	352	304	354	291	270
July	362	313	361	297	275
August	363	314	362	298	277
September	369	319	367	302	279
October	373	322	369	304	280
November	375	324	372	306	280
December	374	323	372	306	280
January	375	324	373	307	282
February	380	328	377	310	284
March	384	332	379	312	285

Note : New Series of All India Index on base 1960=100 has been introduced with effect from August 1968. The interim series on base 1949=100 has been simultaneously discontinued. Index Numbers from August 1968 on base 1949=100 have been estimated by equating 100 of new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

5.4 : INDEX NUMBERS OF WHOLESALE PRICES—RELATIVE PRICES OF MANUFACTURED PRODUCTS AND AGRICULTURAL (INCLUDING ANIMAL HUSBANDRY) PRODUCTS
(Base : 1970-71 = 100)

Weight	General Index of Wholesale Prices	Index for Manufactured products	Index for Agricultural products*	Prices of manu- factured pro- ducts as per cent of the prices of Agri- cultural pro- ducts (col. (3) ÷ col. (4))
(1)	(2)	(3)	(4)	(5)
Last month of :				
1971-72	108.1	114.2	100.1	114.1
1972-73	121.9	125.6	118.8	105.7
1973-74	157.5	150.5	151.8	99.1
1974-75	174.6	170.0	165.8	102.5
1975-76	162.6	162.3	140.4	115.6
1976-77(P)	182.0	177.0	169.6	104.4
Average of months				
1971-72	105.6	109.5	100.4	109.1
1972-73	116.2	121.9	110.3	110.5
1973-74	139.7	139.5	139.2	100.2
1974-75	174.9	168.8	169.9	99.3
1975-76	173.0	171.2	157.3	108.8
1976-77(P)	176.4	175.1	158.4	110.5
1975-76 :				
April	175.4	172.6	164.8	104.7
May	178.2	175.4	168.2	104.3
June	177.8	174.8	167.7	104.2
July	176.0	172.9	164.3	105.2
August	177.6	175.1	164.4	106.5
September	177.5	178.6	159.3	112.1
October	177.2	179.2	157.0	114.1
November	173.5	172.3	156.2	110.3
December	169.1	165.0	152.8	108.0
January	166.4	163.5	148.1	110.4
February	164.8	162.8	145.3	112.0
March	162.6	162.3	140.4	115.6
1976-77				
April	166.2	166.3	144.4	115.2
May	169.3	168.4	149.2	112.9
June	171.5	170.8	151.9	112.4
July	177.6	177.4	158.5	112.9
August	178.5	178.6	159.3	112.1
September	179.5	180.6	159.4	113.3
October	177.7	178.3	157.7	113.1
November	176.8	175.7	158.5	110.9
December	177.3	175.7	159.7	110.0
January	178.5	174.9	163.7	106.8
February(P)	181.7	177.2	168.5	105.2
March(P)	182.0	177.0	169.6	104.4

(P) Provisional

*Composite Index for the groups Food Articles and Non-food Articles of the major group Primary Articles.

6.1 : INDIA'S FOREIGN EXCHANGE RESERVES

(Rs. crores)

End of	Reserves			Transactions with I.M.F.		
	Gold* (In Rs. crores)	SDRs (In mill- ions of SDRs)	Foreign exchange (In Rs. crores)	Drawings	Repur- chases	Out- standing Repur- chase Obliga- tions (In Rs. crores)
1	2	3	4	5	6	7
1950-51	117.8	..	911.4	..	..	47.62
1955-56	117.8	..	784.6	..	7.14	5.95
1956-57	117.8	..	563.3	60.71	5.95	60.71
1957-58	117.8	..	303.4	34.52	..	95.24
1958-59	117.8	..	261.1	..	..	95.24
1959-60	117.8	..	245.1	..	23.81	71.43
1960-61	117.8	..	185.8	..	10.71	60.72
1961-62	117.8	..	179.5	119.05	60.72	119.05
1962-63	117.8	..	177.3	11.90	..	130.95
1963-64	117.8	..	188.0	..	23.81	107.14
1964-65	133.8	..	115.9	47.62	47.62	107.14
1965-66	115.9	..	182.1	65.47	35.71	136.90
1966-67	182.5	..	295.9	89.29 (187.5)	43.09 (57.5)	313.13 (417.5)
1967-68	182.5	..	356.1	67.50	43.13	337.50
1968-69	182.5	..	394.2	..	58.50	279.00
1969-70	182.5	122.7	546.4	..	125.25	153.75
1970-71	182.5	148.9	438.1	..	153.75	..
1971-72	182.5	247.7	480.4	..	..	..
1972-73	182.5	246.5	478.9	..	..	..
1973-74	182.5	244.9	580.8	62.0	..	62.0
1974-75	182.5	234.9	610.5	484.7	..	546.7
1975-76	182.5	202.8	1491.7	207.1	..	753.8
1975-76						
June	182.5	226.3	538.3	..	..	546.7
September	182.5	220.3	815.8	207.1	..	753.8
December	182.5	212.0	754.3	..	..	753.8
March	182.5	202.8	1491.7	..	..	753.8
1976-77						
April	182.5	198.5	1335.4	..	64.7	689.1
May	182.5	198.5	1595.1	..	..	689.1
June	182.5	189.6	1751.2	..	..	689.1
July	182.5	189.6	1945.0	..	..	689.1

Contd.

6.1 : INDIA'S FOREIGN EXCHANGE RESERVES

(Rs. crores)

End of	Reserves			Transactions with I.M.F.		
	Gold* (in Rs. crores)	SDRs (in mill- ions of SDRs)	Foreign exchange (in Rs. crores)	Drawings	Repur- chases	Out- standing Repur- chase Obliga- tions (In Rs. crores)
1	2	3	4	5	6	7
August	182.5	189.6	2082.9	..	..	689.1
September**	182.5	187.8	1931.2	..	238.1	451.0
October**	182.5	187.8	2023.8	..	..	451.0
November**	182.5	196.8	2220.9	..	..	451.0
December**	182.5	189.1	2298.5	..	..	451.0
January**	187.8	189.1	2389.7	..	..	451.0
February**	187.8	189.1	2638.3	..	..	451.0
March**	187.8	187.4	2863.0	..	..	451.0

*Gold is valued at Rs. 53.58 per 10 grams up to May 1966 and at Rs. 84.39 per 10 grams thereafter.

Holdings of Canadian Dollars from June 1970 to June 1972 are valued at the monthly average of spot buying and selling rates in New York. Other foreign exchanges are valued at the par values/Central rates upto June 1972 except for the holdings of Deutsche Marks from May to November 1971, and Yen and Pound Sterling from September to November 1971 which are valued at the monthly averages of buying and selling rates in London. From July 1972 onwards holdings in sterling are valued at the average of Bank's spot buying and selling rates; other foreign exchange holdings, including those in Canadian Dollars are valued at cross rates based on the monthly averages of spot buying and selling rates in London upto April, 1974 and on the basis of the averages of spot buying and selling rates in London from May 1974.

**Provisional

NOTES : 1. Figures below the line are not comparable with those above the line due to devaluation of rupees in June, 1966.

2. Data on the transactions with I.M.F. shown in brackets for the year 1966-67 are in millions of U.S. Dollars at the rate of Rs. 7.50 per U.S. Dollar.

3. The rupee equivalent of outstanding repurchase obligations is subject to fluctuation on account of variation in SDR rates.

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

(Rs. crores)

	1961-62 Final	1965-66 Final	1966-67 Final	1970-71 Prelimi- nary	1971-72 Prelimi- nary	1972-73 Prelimi- nary	1973-74 Prelimi- nary	1974-75 Prelimi- nary
1	2	3	4	5	6	7	8	9
1. Imports ¹ —Imports c.i.f.	996.3	1367.9	1991.1	1720.4	1993.6	2146.5	2729.3	4156.9
(a) PL 480 Title I**	86.3	250.3	309.0	49.9	8.6	0.1	..	..
(b) Others	910.0	1117.6	1682.1	1670.5	1985.0	2146.4	2729.3	4156.9
2. Exports—f.o.b.	668.3	784.5	1086.5	1402.7	1555.4	1895.5	2350.7	3179.7
3. Trade Balance (2—1)	—328.0	—583.4	—904.6	—317.7	—438.2	—251.0	—378.6	—977.2
4. Non-monetary gold movement (net)	..	..	..	13.1	..	..	..	..
5. Invisibles—								
(i) Receipts ²	173.5	206.2	260.6	333.6	366.3	388.6	484.8	775.9
(ii) Payments	203.0	272.1	398.8	502.8	503.7	526.7	561.2	559.3
of which interest and service payments on foreign loans and credit ⁶	(46.0)	(94.4)	(150.2)	(203.0)	(198.7)	(217.9)	(241.3)	(216.7)
(iii) Net	—29.5	—65.9	—138.2	—169.2	—137.4	—138.1	—76.4	216.6
6. Current Account (net)	—357.5	—649.3	—1042.8	—473.8	—575.6	—389.1	—455.0	—760.6
7. Capital transactions—								
(a) Private ³ —								
(i) Receipts	30.4	34.9	24.5	15.7	13.4	9.9	7.9	10.9
(ii) Payments	36.4	49.7	57.5	29.8	21.2	23.6	32.9	23.7
(iii) Net	—6.0	—14.8	—33.0	—14.1	—7.8	—13.7	—25.0	—12.8
(b) Government ⁴ —								
(i) Receipts	108.4	178.6	158.3	286.4	231.9	194.7	330.1	481.2
(ii) Payments	96.7	166.4	72.5	278.7	98.7	190.3	264.6	735.6
(iii) Net	11.7	12.2	85.8	7.7	133.2	4.4	65.5	—254.4
(c) Amortisation Payments ⁶ (gross)	—60.3	—84.7	—143.8	—231.0	—249.7	—286.8	—297.6	—269.8
(d) Repurchase of rupees from I.M.F.	—60.7	—35.7	—43.1	—154.0	..	..	..	..
(e) Banking capital ⁶ (net)	—2.5	2.6	5.7	1.2	15.5	—7.0	10.9	—47.3
8. Errors and Omissions	7.8	—12.4	13.4	—78.7	—65.2	—31.6	—207.5	—296.1
9. Total deficit (6 to 8)	—467.5	—782.1	—1157.8	—942.7	—749.6	—723.8	—908.7	—1641.0
Total deficit financed by :								
10. External Assistance—								
(a) Loans (excluding PL 480 rupee loans)	225.3	471.1	598.4	632.2	651.9	611.8	859.4	1103.8
(b) Grants (excluding PL 480 Title I grants)	30.5	43.5	124.6	96.5	112.9	78.5	71.2	59.7
(c) PL 480 Title I (gross)	86.3	250.3	309.0	49.9	8.6	0.1	..	..
Total (a+b+c)	342.1	764.9	1032.0	778.6	773.4	690.4	930.6	1163.5

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

(Rs. crores)								
	1961-62	1965-66	1966-67	1970-71	1971-72	1972-73	1973-74	1974-75
	Final	Final	Final	Preliminary	Preliminary	Preliminary	Preliminary	Preliminary
1	2	3	4	5	6	7	8	9
11. Drawings from the IMF (Gross)	119.1	65.5	89.3	..	..	..	62.0	484.8
12. Allocation of SDRs	..	..	..	75.4	74.7	..	..	..
13. Decline in reserves (+)/ increase (-)	6.3	-48.3	36.5	88.7	-98.5	33.4	-83.9	-7.3
Total (10 to 13)	467.5	782.1	1157.8	942.7	749.6	723.8	908.7	1641.0

NOTE :-- Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of PL 480 assistance which have been grouped together under External Assistance and imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in rupees.

* The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

** PL 480 Title I shown under imports item 1(a) and under external assistance item 10(c) represents the commodity assistance which is payable in rupees. PL 480 convertible currency assistance is included in item 10(a) and imports there-against in item 1(b)

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. Authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. Authorities and U.S. Embassy expenditure out of PL 480 Title I Funds and Miscellaneous receipts out of PL 665; these also exclude grants under Colombo Plan, PL 480 Title I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the External Assistance Programme including loans out of Cooley Fund and correspondingly amortisation payments are excluded from items 7a (i) and 7a(ii) and are included under items 10(a) and 7(c) respectively.
4. Include all Official Capital transactions not enumerated separately but exclude changes in PL 480/665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.
6. Includes those payable in Rupees as follows :--

(Rs. crores)

Payable in Rupees, other than R.P.A.	1961-62	1965-66	1966-67	1970-71	1971-72	1972-73	1973-74	1974-75
1	2	3	4	5	6	7	8	9
1. Interest and service payments on foreign loans and credits	7.8	28.7	40.1	50.6	49.5	48.8	73.8	Nil
2. Amortisation payments	4.1	14.7	25.3	34.5	46.2	36.0	35.5	Nil

NOTE :-- Following the agreement of February 18, 1974, between the Government of India and the U.S.A. on the disposition of P.L. 480 and other funds, transaction in these accounts have been omitted. Interest and amortisation payments payable in rupees other than R.P.A are, therefore, Nil for 1974-75.

6.3 INDIA'S BALANCE OF PAYMENTS (ADJUSTED)

	Third Plan Annual Average		1971-72P		1972-73P		1973-74P		1974-75P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
	1	2	3	4	5	6	7	8	9	10
1. Imports ¹ c.i.f.	1209.6	2540.2	1993.6	2678.0	2146.5	2862.0	2729.3	3487.7	4156.9	5237.1
(a) PL-480 Title I. **	170.9	358.9	8.6	11.5	0.1	0.1	..	..	..	..
(b) Others	1038.7	2181.3	1985.0	2666.5	2146.4	2861.9	2729.3	3487.7	4156.9	5237.1
2. Exports—f.o.b.	747.2	1569.1	1555.4	2090.9	1895.5	2527.3	2350.7	3014.3	3179.7	4003.0
3. Trade Balance (2—1)	—462.4	—971.1	—438.2	—587.1	—251.0	—334.7	—378.6	—473.4	—977.2	—1234.1
4. Non-monetary gold movement (net)	3.2	6.7	..	..	..	..	..	..	..	..
5. Invisibles—										
(i) Receipts ²	182.5	383.2	366.3	492.3	388.6	518.1	484.8	621.6	775.9	977.5
(ii) Payments	236.8	497.2	503.7	677.6	526.7	702.2	561.2	719.3	559.3	705.9
of which interest and service payments on foreign loans and credits ⁶	(68.4)	(143.6)	(198.7)	(267.4)	(217.9)	(290.5)	(241.3)	(307.7)	(216.7)	(273.6)
(iii) Net	—54.3	—114.0	—137.4	—185.3	—138.1	—184.1	—76.4	—97.7	216.6	271.6
6. Current Accounts (net)	—513.5	—1078.4	—575.6	—772.4	—389.1	—518.8	—455.0	—571.1	—760.6	—962.5
7 Capital Transactions—										
(a) Private ³ —										
(i) Receipts	34.4	72.2	13.4	17.9	9.9	13.2	7.9	10.1	10.9	13.7
(ii) Payments	41.6	87.3	21.2	28.5	23.6	31.5	32.9	42.0	23.7	29.9
(iii) Net	—7.2	—15.1	—7.8	—10.6	—13.7	—18.3	—25.0	—31.9	—12.8	—16.2
(b) Government ⁴										
(i) Receipts	99.5	208.9	231.9	311.7	194.7	259.6	330.1	421.9	481.2	606.1
(ii) Payments	72.6	152.4	98.7	132.6	190.3	253.7	264.6	343.2	735.6	925.5
(iii) Net	26.9	56.5	133.2	179.1	4.4	5.9	65.5	78.7	—254.4	—319.4
(c) Amortisation payments ⁶ (gross)	—66.5	—139.7	—249.7	—336.2	—286.8	—382.4	—297.6	—379.9	—269.8	—339.6
(d) Repurchase of rupees from IMF	—33.6	—70.5	..	..	..	..	..	..	..	..
(e) Banking capital ⁵ (net)	—0.8	—1.7	15.5	21.0	—7.0	—9.3	10.9	14.3	—47.3	—58.0
8. Errors and omissions	—20.3	—42.6	—65.2	—86.4	—31.6	—42.1	—207.5	—264.4	—296.1	—368.4
• Total deficit (6 to 8)	—615.0	—1291.5	—749.6	—1005.5	—723.8	—965.0	—908.7	—1154.3	—1641.0	—2064.1

Contd.

6.3 INDIA'S BALANCE OF PAYMENTS (ADJUSTED)

1	Third Plan Annual Average		1971-72P		1972-73P		1973-74P		1974-75P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
	2	3	4	5	6	7	8	9	10	11
Total deficit financed by :										
10. External Assistance										
(a) Loans (excluding PL 480 loans)	364.8	766.1	651.9	875.1	611.8	815.7	859.4	1083.6	1103.8	1392.3
(b) Grants (excluding PL 480 Title I—grants)	29.3	61.5	112.6	151.6	78.5	104.7	71.2	90.9	59.7	75.3
(c) PL 480 Title I (gross)	170.9	358.9	8.6	11.4	0.1	0.1	..	..	..	..
Total (a+b+c)	565.0	1186.5	773.4	1038.1	690.4	920.5	930.6	1174.5	1163.5	1467.6
11. Drawings from the IMF (Gross)	48.8	102.5	..	..	..	..	62.0	75.2	484.8	611.4
12. Allocation of SDRs	..	..	74.7	102.6	..	..	..	..	..	..
13. Decline in reserves (+)/increase(—)	1.2	2.5	—98.5	—135.2	33.4	44.5	—83.9	—95.4	—7.3	—14.9
TOTAL 10 to 13	615.0	1291.5	749.6	1005.5	723.8	965.0	908.7	1154.3	1641.0	2064.1

For footnotes please refer to Table 6.2 P=Preliminary.

NOTE :—The dollar equivalents have been arrived at by applying the pre-devaluation exchange rates upto end—May 1966 and by using the current exchange rates thereafter.

6.4 INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT

(Excluding Grants)

1	Third Plan Annual Average		1970-71P	1971-72P	1972-73P	1973-74P	1974-75P
	Rs. crores	\$ million	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores
	2	3	4	5	6	7	8
1. Foreign Travel —							
Receipts	16.0	33.6	27.9@	31.5@	37.9@	56.5@	94.0@
Payments	11.0	23.1	17.8	19.5	19.3	17.0	15.1
Net	5.0	10.5	10.1	12.0	18.6	39.5	78.9
2. Transportation—							
Receipts	52.9	111.1	106.5	111.7	121.7	144.0	216.3
Payments	28.7	60.3	78.4	68.3	71.0	107.4	132.6
Net	24.2	50.8	28.1	43.4	50.7	36.6	83.7
3. Insurance—							
Receipts	8.4	17.6	11.7	13.5	16.7	21.1	27.3
Payments	5.4	11.3	12.2	18.5	12.2	13.6	13.9
Net	3.0	6.3	—0.5	—5.0	4.5	7.5	13.4
4. Investment Income—							
Receipts	11.2	23.5	48.5	35.0	29.6	42.0@	94.0@
Payments	106.4	223.4	274.2	262.4	285.7	289.5@	253.7@
of which interest and service payments on foreign loans and credits	(68.4)	(143.6)	(203.0)	(198.7)	(217.9)	(241.3)@	(216.7)@
Net	—95.2	—199.9	—225.7	—227.4	—256.1	—247.5@	—159.7@
5. Government not included elsewhere							
Receipts ¹	15.1	31.7	16.7	15.9	21.5	23.4	34.7
Payments ²	20.8	43.7	23.0	24.0	22.7	21.9	28.8
Net	—5.7	—12.0	—6.3	—8.1	—1.2	1.5	5.9
6. Miscellaneous—							
Receipts ³	28.2	59.2	40.8	45.0	55.1	54.0	89.1
Payments	44.9	94.3	77.6	80.4	84.0	91.3	100.0
Net	—16.7	—35.1	—36.8	—35.4	—28.9	—37.3	—10.9
7. Transfer Payments—							
(a) Official—							
Receipts	0.7	1.5	1.0	1.9	2.0	1.4	0.3
Payments ⁴	4.4	9.2	6.4	18.3	20.5	8.5	9.0
Net	—3.7	—7.7	—5.4	—16.4	—18.5	—7.1	—8.7
(b) Private—							
Receipts	49.9	104.8	80.5	111.8	104.1	142.4	220.2
Payments	15.2	31.9	13.2	12.3	11.3	12.0	6.2
Net	34.7	72.9	67.3	99.5	92.8	130.4	214.0
8. TOTAL (1 to 7)							
RECEIPTS	182.5	383.2	333.6	366.3	388.6	484.8	775.9
PAYMENTS	236.8	497.2	502.8	503.7	526.7	561.2	559.3
NET	—54.3	—114.0	—169.2	—137.4	—138.1	—76.4	216.6

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the US authorities. Also exclude receipts from U.S. Embassy expenditure from PL 480 counterpart Funds.

2. Include Rs. 8.3 crores in each of the years from 1961-62 to 1963-64 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

3. Exclude receipts out of PL 665 Fund.

4. Include Rs. 8.3 Crores in 1964-65 and 1965-1966 paid to the I.B.R. D. as India's Contribution to the Indus Basin Development Fund under terms of Indus Water Treaty.

NOTE : (i) This table is a break-down of item 5 in table 6.3

(ii) The rupee equivalent of all foreign currency transactions upto end—May 1966 has been arrived at by applying the predevaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add upto total due to rounding

@ Provisional estimates

P= Preliminary

6.5 INDIA'S BALANCE OF PAYMENTS : SELECTED ITEMS OF CAPITAL ACCOUNT

1	Third Plan Annual Average		1970-71P	1971-72P	1972-73P	1973-74P	1974-75P
	Rs. crores	\$ million	Rs. crores	Rs. crores	Rs. crores	Rs. crores	Rs. crores
	2	3	4	5	6	7	8
1. Private (non-banking)							
Receipts	34.4	72.2	15.7	13.4	9.9	7.9	10.9
Payments	41.6	87.3	29.8	21.2	23.6	32.9	23.7
Net	-7.2	-15.1	-14.1	-7.8	-13.7	-25.0	-12.8
(a) Long-term—							
Receipts	29.1	61.1	14.5	12.6	9.4	7.3	10.4
Payments	35.0	73.5	27.5	18.9	22.5	30.5	21.9
Net	-5.9	-12.4	-13.0	-6.3	-13.1	-23.2	-11.5
(b) Short-term—							
Receipts	5.3	11.1	1.2	0.8	0.5	0.6	0.5
Payments	6.6	13.8	2.3	2.3	1.1	2.4	1.8
Net	-1.3	-2.7	-1.1	-1.5	-0.6	-1.8	-1.3
2. Banking (excluding RBI)—							
Receipts	47.0	98.7	50.2	55.3	73.1	61.4	107.0
Payments	47.8	100.4	49.0	39.8	80.1	50.5	154.3
Net	-0.8	-1.7	1.2	15.5	-7.0	10.9	-47.3
3. Government Miscellaneous—							
Receipts ¹	99.5	208.9	286.4	231.9	194.7	330.1	481.2
Payments	72.6	152.4	278.7	98.7	190.3	264.6	735.6
Net	26.9	56.5	7.7	133.2	4.4	65.5	-254.4
4. Total of above items—							
RECEIPTS	180.9	379.8	352.3	300.6	277.7	399.4	599.1
PAYMENTS	162.0	340.1	357.5	159.7	294.0	348.0	913.6
NET	18.9	39.7	-5.2	140.9	-16.3	51.4	-314.5

1. Including amortisation receipts.

NOTES : (i) The break-down in this table is of items 7(a), 7(b) and 7(c) of table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end—May 1966 has been arrived at by applying the predevaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.
P=Preliminary

6.6 : PRINCIPAL IMPORTS

Commodity	(Rs. crores—post devaluation)									
	1965-66	1969-70	1971-72	1972-73	1973-74	1974-75	1975-76	April—December		
								1976-77	1975-76	
1	2	3	4	5	6	7	8	9	10	
I. Consumer Goods	507.2	261.0	131.2	80.8	473.1	763.8	1338.3	790.1	949.3	
Cereals & cereal preparations	507.2	261.0	131.2	80.8	473.1	763.8	1338.3	790.1	949.3	
II. Raw Materials and Intermediate Manufactures	776.6	757.5	1077.4	1092.4	1660.6	2863.8	2714.4	1955.6	2136.3	
(a) Cashew nuts (unprocessed)	23.7	27.6	27.9	31.8	28.8	36.6	33.6	14.1	29.7	
(b) Copra	9.9	2.8	1.7	0.7	Neg.	Nil	Nil	0.7	Nil	
(c) Crude rubber (including synthetic and reclaimed)	3.5	9.6	3.6	3.7	4.1	7.0	6.8	5.7	5.1	
(d) Fibres	121.6	111.1	138.2	114.9	92.8	67.1	72.7	112.9	58.7	
of which:										
(i) Raw wool	8.1	16.5	11.8	8.9	16.1	26.3	24.5	19.1	20.0	
(ii) Raw cotton	72.8	82.8	113.4	90.9	52.0	27.4	28.2	68.0	24.7	
(iii) Raw jute	8.8	1.1	Nil	1.1	12.2	3.8	3.3	6.8	0.5	
(e) Petroleum, oil & lubricants	107.5	137.9	194.1	204.0	560.3	1156.9	1225.7	930.4	911.3	
(f) Animal and vegetable oils and fats	24.2	29.6	46.5	24.9	64.9	34.9	18.3	74.2	14.4	
(g) Fertilisers & Chemical products	183.7	214.5	240.9	281.8	395.1	827.4	785.1	337.2	675.0	
of which:										
(i) Fertilisers & fertiliser materials	81.4	117.3	111.3	145.7	226.8	588.9	556.3	158.8	504.8	
(ii) Chemical elements and compounds	56.5	67.4	71.8	91.4	109.7	186.2	177.4	93.4	135.2	
(iii) Dyeing, tanning & colouring materials	10.4	7.1	8.4	9.1	10.4	11.4	11.6	10.7	8.9	
(iv) Medicinal & pharmaceutical products	13.8	18.3	26.6	23.2	26.4	34.2	36.2	31.6	26.7	
(v) Plastic materials, regenerated cellulose and artificial resins	9.1	8.4	9.2	11.9	15.7	18.4	19.2	16.0	14.8	
(h) Pulp & waste paper	8.8	12.5	9.6	10.1	9.3	9.8	16.3	4.5	14.5	
(i) Paper, paper board and manufactures thereof	21.1	23.7	34.9	31.4	29.2	59.5	56.2	52.8	51.2	
(j) Non-metallic mineral manufactures	10.0	32.2	40.0	54.2	86.3	62.2	96.3	131.4	67.9	
(k) Iron and steel	154.3	81.5	237.6	225.8	249.5	423.7	305.6	168.0	236.4	
(l) Non-ferrous metals	108.3	74.5	102.4	109.1	140.3	178.7	97.8	123.7	72.1	
III. Capital Goods	803.7	403.2	482.7	550.8	673.5	723.3	910.7	700.6	690.3	
(a) Manufactures of metals	28.6	7.3	12.1	18.8	21.9	27.6	28.9	20.9	23.4	
(b) Non-electrical machinery, apparatus and appliances	525.7	280.4	270.9	297.9	426.6	403.5	564.5	470.9	408.3	
(c) Electrical machinery, apparatus and appliances	138.3	64.3	105.1	134.0	130.0	161.0	187.2	119.2	150.6	
(d) Transport equipment	111.1	51.2	94.6	100.1	95.0	131.2	130.1	89.6	108.0	
IV. Others : Unclassified	130.9	160.4	133.2	143.4	148.2	167.9	194.4	145.5	140.3	
TOTAL	2218.4	1582.1	1824.5	1867.4	2955.4	4518.8	5157.8*	3591.8	3916.2	

* The value of imports for 1975-76 has been revised upward to Rs. 5265.2 crore. Commodity-wise break-up incorporating the revision is, however, not yet available.

Source : Monthly Statistics of Foreign Trade, D. G. C. I. & S., Calcutta.

6.7 : PRINCIPAL EXPORTS

(Rs. crores—post devaluation)

Commodity	Unit of Quantity	April—December																	
		1965-66		1969-70		1971-72		1972-73		1973-74		1974-75		1975-76		1976-77		1975-76	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1. Jute manufactures	'000 tonnes	900	288.0	571	206.7	671	265.3	581	250.0	563	227.5	589	296.8	516	248.3	312	137.6	386	187.5
2. Tea	Mill. kgs.	197	180.9	174	124.5	207	156.3	193	147.3	192	146.0	230	228.1	212	236.8	185	216.2	160	179.8
3. Cotton fabrics	Value	..	87.4	..	69.7	..	76.6	..	100.9	..	195.1	..	158.9	..	158.7	..	178.9	..	99.0
(i) Mill-made	Mill. sq. mtrs.	513	74.3	406	62.4	382	66.6	449	84.4	653	162.7	370	129.7	415	119.4	414	142.6	250	73.5
(ii) Handloom	Mill. metres	40	13.1	27	7.3	29	10.0	47	16.5	68	32.4	50	29.3	58	39.4	52	36.3	38	25.5
4. Coir yarn and manufactures	'000 tonnes	70	16.6	54	13.4	47	13.4	47	14.3	46	15.3	42	17.9	36	19.0	33	18.0	26	13.5
5. Iron ore	Mill. tonnes	12	66.3	16	94.6	20	104.7	21	109.8	24	132.9	22	160.4	23	213.8	15	157.7	15	139.0
6. Oil cakes	'000 tonnes	829	54.6	705	41.5	742	40.2	1001	74.8	1282	178.2	835	96.0	985	86.1	1201	141.2	641	55.0
7. Leather & leather manufactures (excluding footwear)	Value	..	44.8	..	81.5	..	90.8	..	174.5	..	172.2	..	145.0	..	201.3	..	190.0	..	133.4
8. Cashew kernels	Mill. kgs.	51	43.1	61	57.4	60	61.3	66	68.8	52	74.4	65	118.2	54	96.1	47	95.4	45	80.6
9. Tobacco	Mill. kgs.	59	33.3	56	33.4	61	45.1	98	63.9	81	70.9	78	82.2	79	98.4	74	87.7	68	87.8
10. Engineering goods	Value	..	26.2	..	102.5	..	122.3	..	141.0	..	201.7	..	356.7	..	408.7	..	391.4	..	285.6
11. Coffee	Mill. kgs.	27	20.4	32	19.6	36	22.1	51	32.9	53	46.0	50	51.4	59	66.7	40	85.1	51	53.0
12. Mica	Mill. kgs.	43	17.8	24	15.2	23	15.4	27	16.6	26	13.0	34	18.2	18	14.6	10	12.6	15	10.1
13. Sugar	'000 tonnes	311	16.5	82	8.6	317	30.2	102	13.3	253	42.7	695	339.0	1201	472.3	370	103.2	726	309.0
14. Pepper	Mill. kgs.	26	17.5	22	16.2	19	14.8	20	14.3	32	29.5	26	34.5	24	33.9	7	11.9	14	18.6
15. Manganese ore	'000 tonnes	1352	17.4	1160	11.1	1047	10.6	832	8.7	794	9.4	1046	17.6	786	17.5	469	10.9	541	12.4
16. Hides & Skins—raw & fur skins	Value	..	15.0	..	8.4	..	0.7	..	0.9	..	1.5	..	0.4	..	0.2	..	0.3	..	0.1
17. Raw cotton	'000 tonnes	36	15.3	36	14.7	32	16.3	38	21.6	55	32.4	20	15.2	51	38.8	30	26.6	22	16.2
18. Mineral fuel, lubricants etc.	Value	..	14.7	..	9.5	..	11.6	..	32.0	..	15.3	..	20.4	..	35.6	..	20.9	..	25.2
19. Iron & Steel (excluding ferro-manganese & ferro-alloys)	Value	..	13.1	..	64.2	..	25.5	..	23.1	..	26.2	..	21.1	..	68.2	..	206.5	..	37.9
20. Chemicals and allied products	Value	..	14.4	..	22.2	..	30.4	..	35.3	..	50.3	..	92.9	..	84.5	..	79.8	..	64.9
21. Fish & fish preparations	Mill. kgs.	15	10.7	30	30.8	33	42.0	35	54.5	48	89.2	39	66.2	52	126.6	44	137.9	40	93.5

	sq. metres	45	7.6	15	3.6	25	7.5	25	9.6	78	28.3	29	18.4	26	15.1	37	21.1	18	10.5
2. Footwear	Mill. pairs	9	8.2	12	9.0	15	11.6	14	12.6	14	13.3	18	20.3	13	21.2	11	20.1	9	13.3
24. Vegetable oils (essential & non-essential)	Value	..	10.1	..	9.3	..	11.5	..	29.6	..	37.9	..	43.0	..	37.2	..	43.1	..	33.0
25. Cotton apparel	Value	..	4.5	..	5.8	..	14.0	..	29.9	..	67.4	..	96.9	..	144.9	..	175.3	..	83.4
26. Handicrafts	Value	..	40.8	..	71.0	..	81.7	..	119.7	..	173.6	..	186.6	..	224.1	..	285.7	..	152.2
27. Others	Value	..	183.7	..	268.9	..	286.3	..	370.9	..	433.2	..	626.6	..	773.2	..	691.6	..	515.5
Total	Value	..	1268.9	..	1413.3	..	1608.2	..	1970.8	..	2523.4	..	3328.8	..	3941.6*	..	3546.5	..	2708.0

*The value of exports for 1975-76 has been revised upward to Rs. 4042.8 crores. Commodity-wise break-up incorporating the revision is, however, not yet available.

Source :—Monthly Statistics of Foreign Trade, D.G. C.I. & S., Calcutta.

6.8: SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies
(b) Percentage of imports to total estimated supplies

Commodity	Unit		1955-56	1960-61	1965-66	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76
1	2		3	4	5	6	7	8	9	10	11
1. Foodgrains	(Million tonnes)	(a)	71.9	84.5	86.9	107.2	104.8	103.1	104.2	114.2	116.8
		(b)	(1.7)	(4.7)	(9.7)	(2.8)	(1.8)	(0.8)	(4.3)	(4.9)	(6.3)
2. Raw Cotton @	(lakh bales of 180 Kgs. each)	(a)	49.6	58.4	64.3	72.8	73.3	74.4	63.8	63.6	64.0
		(b)	(12.3)	(16.4)	(10.9)	(11.1)	(10.0)	(6.7)	(5.0)	(1.2)	(3.2)
3. Sugar Mill Machinery	(Rs. lakhs)	(a)	419	545	776	1398	1772	1828	2236	2705	3177
		(b)	(95.2)	(19.3)	(0.8)	(0.6)	(0.1)	(0.4)	(0.3)	(0.2)	(0.2)
4. Textile Machinery (including spares and accessories) @@	(Rs. lakhs)	(a)	1233	3361	7507	6759	7990	8588	10971	14497	13705
		(b)	(67.6)	(69.1)	(37.9)	(13.2)	(15.9)	(19.1)	(15.6)	(12.4)	(3.5)
5. Iron and Steel	('000 tonnes)	(a)	2162	3715	5416	5173	5864	6242	5482	6110	6487
		(b)	(39.9)	(35.7)	(16.7)	(13.4)	(22.9)	(19.6)	(18.5)	(19.6)	(8.9)
6. Aluminium	('000 tonnes)	(a)	23.5	43.7	82.4	174.2	203.2	175.4	149.5	128.0	186.0
		(b)	(68.5)	(58.1)	(25.6)	(3.7)	(10.3)	(1.0)	(1.1)	(1.1)	(3.9)
7. Soda Ash	('000 tonnes)	(a)	154	251.6	366.7	449.8	500.1	485.0	483.0	519.0	555.0
		(b)	(46.7)	(39.6)	(9.7)	(Neg.)	(2.2)	(0.6)	(0.5)	(0.6)	(Neg)
8. Caustic Soda	('000 tonnes)	(a)	96	139.8	292.2	371.1	388.7	391.8	424.5	427.2	469.0
		(b)	(62.5)	(27.7)	(25.4)	(Neg.)	(1.3)	(0.2)	(1.3)	(0.3)	(Neg)
9. Newsprint	('000 tonnes)	(a)	84	96	115	181	247	194	166	205	154
		(b)	(95.2)	(76.0)	(73.9)	(79.6)	(83.8)	(79.2)	(70.5)	(68.8)	(65.6)
10. Paper and paper board etc.	('000 tonnes)	(a)	260	378	584	770	814	755	744	777	799
		(b)	(26.9)	(7.4)	(4.5)	(1.9)	(1.4)	(2.9)	(2.3)	(2.1)	(2.0)
11. Ammonium Sulphate	('000 tonnes)	(a)	607	755	1273	989	1100	1243	1139	1356	1587
		(b)	(34.1)	(47.3)	(67.0)	(16.1)	(13.5)	(14.8)	(7.1)	(12.8)	(4.5)
12. Man-made fibre and yarn @@@	('000 tonnes)	(a)	31.9	84.2	125.5	191.6	193.1	203.3	185.1	205.8	204.5
		(b)	(20.7)	(25.4)	(6.0)	(10.0)	(5.9)	(4.6)	(3.1)	(3.1)	(5.4)

NOTES :— (1) In case of raw cotton the total estimated supplies relate to the crop/agricultural years. For foodgrains total supplies have been estimated on the basis of production for agricultural years and imports on financial year basis.

(2) In the case of foodgrains and raw cotton the figures are three-years moving average of a year before, the year concerned and year after except for 1975-76 where the average refers to the years 1974-75 and 1975-76.

(3) Imports of Ammonium Sulphate relate to those imported for Central Fertilizer Pool.

@ Due to change in source of data, the figures from 1973-74 onwards are not strictly comparable with earlier years.

@@ Due to change in source of data the figures from 1965-66 are not strictly comparable with earlier figures.

@@@ Due to change in source of data, the figures from 1971-72 onwards are not strictly comparable with earlier figures.

7.1: OVERALL EXTERNAL ASSISTANCE

							(Rs. crores)
1	2	3	4	PL 480/665 etc. assistance		7	
				Loans	Grants		Total (2+3)	Repay-able in rupees	Repay-able in convertible currency	Grand Total
A. AUTHORISATIONS :							
Upto the end of Third Plan	3808.8	392.0	4200.8	1510.8	..	5711.6	
1966-67	1034.1	79.7	1113.8	392.7	..	1506.5	
1967-68	398.5	16.8	415.3	235.9	67.6	718.8	
1968-69	753.1	68.4	821.5	71.6	53.7	946.8	
1969-70	421.8	26.0	447.8	73.6	112.9	634.3	
1970-71	705.4	56.5	761.9	..	..	761.9
1971-72	774.5	36.0	810.5	22.5	96.2	929.2	
1972-73	639.6	36.6	676.2	..	..	676.2
1973-74	1129.5	41.1	1170.6	..	..	1170.6
1974-75	1481.4	189.8	1671.2	..	..	1671.2
1975-76	2212.8	440.7	2653.5	..	..	2653.5
TOTAL	13359.5	1383.6	14743.1	2307.1	330.4	17380.6	
B. UTILISATIONS :							
Upto the end of Third Plan	2768.7	336.9	3105.6	1403.2	..	4508.8	
1966-67	674.7	97.1	771.8	359.6	..	1131.4	
1967-68	793.2	60.7	853.9	310.9	30.8	1195.6	
1968-69	679.8	65.2	745.0	84.5	73.1	902.6	
1969-70	660.7	26.1	686.8	107.5	62.0	856.3	
1970-71	658.9	43.5	702.4	37.7	51.3	791.4	
1971-72	671.7	50.5	722.2	8.8	103.1	834.1	
1972-73	649.9	12.0	661.9	..	4.3	666.2	
1973-74	978.6	20.7	999.3	..	..	999.3
1974-75	1243.5	93.9	1337.4	..	..	1337.4
1975-76	1463.4	283.3	1746.7	..	92.3	1839.0	
TOTAL	11243.1	1089.9	12333.0	2312.2	416.9	15062.1	

NOTES : 1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1 = Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1 = Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. For 1973-74 the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the corresponding quarterly data in respect of utilisation for arriving at the equivalent rupee figures. For 1974-75 utilisation figures have been worked out at current rates which is the monthly average exchange rate of the rupee with individual donor currency. Authorisation figures in rupee-terms have been arrived by applying annual exchange rate of the rupee with individual donor currency from 1973-74 onwards. Utilisations figures for 1975-76 are based on actual daily rates of the rupee with the donor currency on the respective dates.

2. Loans amounts are net of surrenders, de-obligations and cancellations etc. In case of PL 480, amounts are net of lapsed agreement.
3. Figures for utilisations are inclusive of supplier's credits, which may not be fully reflected in authorisation figures.
4. Constituent items may not add up to totals because of rounding.
5. Broad indicators for 1976-77 are given in Table 7.5.

7.2 : AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source and type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76
1	2	3	4	5	6	7	8	9	10	11	12
I. Consortium Members											
(a) Loans	3181.1	727.9	387.2	753.1	421.8	705.4	774.5	639.6	1028.1	1297.4	1192.3
(b) Grants	356.6	68.1	8.4	64.6	19.3	53.7	33.7	36.6	41.1	121.0	369.7
(c) PL 480/665 etc. Assistance											
(i) repayable in rupees	1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..	..	..
(ii) repayable in convertible currency . . . . .	..	..	67.6	53.7	112.9	..	96.2	..	..	..	..
(d) Total	5048.5	1188.7	699.1	943.0	627.6	759.1	926.9	676.2	1069.2	1418.4	1562.0
Country-wise distribution :											
(i) Austria											
(a) Loans	8.4	3.5	3.5	0.7	0.8	1.1	0.7	2.1	2.3	3.2	2.6
(b) Grants . . . . .	..	..	..	0.4	0.4	0.4	..	..	..	..	..
(c) Total	8.4	3.5	3.5	1.1	1.2	1.5	0.7	2.1	2.3	3.2	2.6
(ii) Belgium											
(a) Loans	11.4	..	2.8	9.4	2.3	10.1	3.0	3.6	5.0	6.0	7.5
(b) Grants . . . . .	..	..	..	..	..	..	..	..	..	..	0.6
(c) Total	11.4	..	2.8	9.4	2.3	10.1	3.0	3.6	5.0	6.0	8.1
(iii) Canada											
(a) Loans	45.6	41.3	47.8	26.0	49.5	26.9	39.1	55.9	56.8	8.2	12.9
(b) Grants	174.5	57.7	7.1	52.8	7.0	31.9	27.9	10.8	13.6	38.6	45.8
(c) Total	220.1	99.0	54.9	78.8	56.5	58.8	67.0	66.7	70.4	46.8	58.7
(iv) Denmark											
(a) Loans	2.4	3.2	3.0	4.0	..	..	..	4.1	..	6.9	..
(b) Grants . . . . .	..	..	..	..	0.8	..	..	0.1	..	34.3	2.3
(c) Total	2.4	3.2	3.0	4.0	0.8	..	..	4.2	..	41.2	2.3
(v) France											
(a) Loans	67.1	21.0	..	40.7	..	41.9*	24.0	66.1	56.2	67.3	63.3
(b) Grants . . . . .	..	..	..	..	1.4	..	..	..	..	..	3.8
(c) Total	67.1	21.0	..	40.7	1.4	41.9	24.0	66.1	56.2	67.3	67.1
(vi) West Germany											
(a) Loans	442.5	48.2	48.8	45.4	46.8	51.8	51.4	58.3	87.3	112.3	124.9
(b) Grants	2.7	1.7	0.6	4.0	6.5	3.5	3.9	5.0	6.7	3.2	5.0
(c) Total	445.2	49.9	49.4	49.4	53.3	55.3	55.3	63.3	94.0	115.5	129.9
(vii) Italy											
(a) Loans	81.0	23.3	..	4.1	17.5	6.0	6.0	10.1	13.6	..	..
(viii) Japan											
(a) Loans	165.4	33.3	39.0	33.8	33.8	24.3+	110.1	59.1	96.3	81.3	87.5
(b) Grants	0.5	..	..	..	..	..	..	..	..	..	..
(c) Total	165.9	33.3	39.0	33.8	33.8	24.3	110.1	59.1	96.3	81.3	87.5
(ix) Netherlands											
(a) Loans	22.8	8.3	8.3	6.8	8.3	8.3	10.4	15.3	19.3	25.4	57.7
(b) Grants . . . . .	..	..	..	0.4	0.5	0.5	0.5	0.5	0.6	4.2	29.6
(c) Total	22.8	8.3	8.3	7.2	8.8	8.8	10.9	15.8	19.9	29.6	87.3

Contd.....

	1	2	3	4	5	6	7	8	9	10	11	12
(x) Norway												
(a) Loans . . . .	..	..	..	1.5	..	..	..	..	..	..	..	..
(b) Grants	5.1	2.2	..	..	..	1.3	..	..	..	..	6.0	8.2
(c) Total	5.1	2.2	..	1.5	..	1.3	..	..	..	..	6.0	8.2
(xi) Sweden												
(a) Loans	2.2	3.5	..	10.9	..	18.1	3.7	26.5	12.5	23.5	14.4	
(b) Grants	3.8	2.0	..	0.8	..	..	..	20.2	20.2	30.8	33.0	
(c) Total	6.0	5.5	..	11.7	..	18.1	3.7	46.7	32.7	54.3	47.4	
(xii) U.K.												
(a) Loans	356.2	75.9	59.4	64.8	98.1	84.8	98.1	108.8	164.6	111.8	..	
(b) Grants	1.8	0.1	0.1	5.1	2.2	1.0	1.4	..	..	3.9	241.4	
(c) Total	358.0	76.0	59.5	69.9	100.3	85.8	99.5	108.8	164.6	115.7	241.4	
(xiii) U.S.A.												
(a) Loans	1251.5	235.6	144.6	400.1	35.0	264.9@	48.5	30.2	22.9	140.2	..	
(b) Grants	168.2	4.4	0.6	1.1	0.6	15.1	..	..	..	..	..
(c) PL 480/665 etc. Assistance												
(i) repayable in rupees	1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..	..	..
(ii) repayable in convertible currency . . . .	..	..	67.6	53.7	112.9	..	96.2	..	..	..	20.0	
(d) Total	2930.5	632.7	448.7	526.5	222.2	280.0	167.2	30.2	22.9	140.2	20.0	
(xiv) I.B.R.D.	449.5	1.3	30.0	11.3	41.6	41.3	45.0	..	54.7	128.8	87.4	
(xv) I.D.A.	275.1	229.5	..	93.8	88.1	125.9	334.5	199.5	436.6	582.5	714.1	
II. U.S.S.R. & East European Countries												
(a) Loans	604.9	306.2	11.3	..	..	..	..	..	80.0	..	..
(b) Grants	5.4	2.5	0.8	0.7	..	..	..	..	..	..	..
(c) Total	610.3	308.7	12.1	0.7	..	..	..	..	80.0	..	..
<i>Country-wise distribution :</i>												
(i) Bulgaria												
(a) Loans . . . .	..	..	11.3	..	..	..	..	..	..	..	..
(ii) Czechoslovakia												
(a) Loans	61.1	..	..	..	..	..	..	..	80.0	..	..
(b) Grants	0.4	..	..	..	..	..	..	..	..	..	..
(c) Total	61.5	..	..	..	..	..	..	..	80.0	..	..
(iii) Hungary												
(a) Loans . . . .	..	25.0	..	..	..	..	..	..	..	..	..
(iv) Poland												
(a) Loans	36.1	..	..	..	..	..	..	..	..	..	..
(v) U.S.S.R.												
(a) Loans	489.6	250.0	..	..	..	..	..	..	..	..	..
(b) Grants	5.0	2.5	0.8	0.7	..	..	..	..	..	..	..
(c) Total	494.6	252.5	0.8	0.7	..	..	..	..	..	..	..
(vi) Yugoslavia												
(a) Loans	18.1	31.2	..	..	..	..	..	..	..	..	..
III. OTHERS												
(a) Loans	22.9	..	..	..	..	..	..	..	21.4	184.0	1020.5	
(b) Grants	30.0	9.1	7.6	3.2	6.7	2.8	2.3	..	..	68.8	71.0	
(c) Total	52.9	9.1	7.6	3.2	6.7	2.8	2.3	..	21.4	252.8	1091.5	

Contd.....

(Rs. crores)

Source and type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76
1	2	3	4	5	6	7	8	9	10	11	12
<i>Country-wise Distribution</i>											
(i) Australia											
(a) Grants	25.7	8.9	7.6	3.2	2.9	2.8	2.3	..	..	2.8	6.8
(ii) New Zealand											
(a) Grants	4.3	0.2	..	..	..	..	..	..	..	..	..
(iii) Switzerland											
(a) Loans	22.9	..	..	..	..	..	..	..	21.4	..	..
(iv) European Economic Com- munity/United Nations Emergency Operations											
(a) Grants . . . . .	..	..	..	..	3.8	..	..	..	..	66.0	64.2
(v) Oil Producing Countries .											
(a) Loans . . . . .	..	..	..	..	..	..	..	..	..	184.0	1020.5
GRAND TOTAL	5711.6	1506.5	718.8	946.8	634.3	761.9	929.2	676.2	1170.6	1671.2	2653.5
(a) Loans	3808.8	1034.1	398.5	753.1	421.8	705.4	774.5	639.6	1129.5	1481.4	2212.8
(b) Grants	392.0	79.7	16.8	68.4	26.0	56.5	36.0	36.6	41.1	189.8	440.7
(c) PL 480/665 etc. Assistance											
(i) repayable in rupees	1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..	..	..
(ii) repayable in convertible currency . . . . .	..	..	67.6	53.7	112.9	..	96.2	..	..	..	..

NOTES :

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$ 1=Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$ 1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May, 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December, 1971. From 1973-74 onwards the annual average of exchange rate of the rupee with individual donor currency has been used for arriving at the equivalent figures.

2. Constituent items may not add up to totals because of rounding.

3. Authorisation figures for 1973-74 and 1974-75 exclude wheat assistance from USSR.

* Of this Rs. 20.6 crores is for the year 1969-70.

+Excludes Rs. 19.0 crores for the tenth Yen Credit signed in April, 1971 and which is for the year 1970-71.

@Includes Rs. 120 crores Production Loans No. 207 which is for the year 1969-70.

7.3 UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76
1	2	3	4	5	6	7	8	9	10	11	12
I. Consortium Members											
(a) Loans	2446.9	611.5	731.0	591.4	586.7	601.9	651.8	624.0	794.4	897.0	985.4
(b) Grants	308.4	79.9	51.7	61.0	18.6	42.2	47.9	12.0	20.4	44.3	186.2
(c) PL 480/665 etc. Assistance											
(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..	..	..
(ii) repayable in convertible currency	..	..	30.8	73.1	62.0	51.3	103.1	4.3	..	..	92.3
(d) Total	4158.5	1051.0	1124.4	810.0	774.8	733.1	811.6	640.3	814.8	941.3	1263.9
<i>Country-wise distribution</i>											
(i) Austria											
(a) Loans	4.7	3.7	3.2	3.2	2.7	1.7	0.7	1.8	2.4	1.4	2.7
(b) Grants	..	..	..	0.4	0.4	0.4	..	..	..	..	..
(c) Total	4.7	3.7	3.2	3.6	3.1	2.1	0.7	1.8	2.4	1.4	2.7
(ii) Belgium											
(a) Loans	4.9	Neg.	1.9	2.1	2.9	5.1	4.2	3.0	2.8	16.3	19.0
(b) Grants	..	..	..	..	..	..	..	..	..	..	0.6
(c) Total	4.9	..	1.9	2.1	2.9	5.1	4.2	3.0	2.8	16.3	19.6
(iii) Canada											
(a) Loans	27.3	11.9	18.4	29.7	39.4	46.5	49.4	55.3	47.6	45.4	28.4
(b) Grants	134.4	68.3	45.5	48.2	10.0	34.6	27.8	5.6	12.3	32.6	44.1
(c) Total	161.7	80.2	63.9	77.9	49.4	81.1	77.2	60.9	59.9	78.0	72.5
(iv) Denmark											
(a) Loans	0.6	2.8	2.9	1.5	1.2	1.4	1.4	1.0	2.1	1.9	2.1
(b) Grants	..	..	..	..	0.8	..	..	0.1	..	0.3	0.8
(c) Total	0.6	2.8	2.9	1.5	2.0	1.4	1.4	1.1	2.1	2.2	2.9
(v) France											
(a) Loans	21.6	4.3	32.3	15.6	15.6	36.8	44.8	39.1	52.3	39.5	62.6
(vi) West Germany											
(a) Loans	339.6	63.6	67.6	57.6	61.3	53.6	68.2	81.8	81.4	100.8	156.8
(b) Grants	2.5	1.6	0.6	4.0	6.7	3.5	3.9	5.0	6.2	..	3.3
(c) Total	342.1	65.2	68.2	61.6	68.0	57.1	72.1	86.8	87.6	100.8	160.1
(vii) Italy											
(a) Loans	11.6	0.2	1.5	54.4	25.8	10.7	12.0	13.5	1.0	1.6	8.5
(viii) Japan											
(a) Loans	112.9	30.2	46.7	68.0	45.3	36.5	41.8	62.0	95.7	95.6	89.4
(b) Grants	0.5	..	..	..	..	..	..	..	..	..	..
(c) Total	113.4	30.2	46.7	68.0	45.3	36.5	41.8	62.0	95.7	95.6	89.4
(ix) Netherlands											
(a) Loans	9.5	6.6	8.4	5.7	9.1	16.2	11.6	11.0	20.1	24.4	23.0
(b) Grants	..	..	..	0.4	0.5	0.5	0.5	0.5	0.6	..	22.9
(c) Total	9.5	6.6	8.4	6.1	9.6	16.7	12.1	11.5	20.7	24.4	45.9
(x) Norway											
(a) Loans	..	..	..	..	..	..	0.1	1.0	..	..	..
(b) Grants	5.2	0.7	0.5	0.5	..	..	1.7	..	0.2	5.9	..
(c) Total	5.2	0.7	0.5	0.5	..	..	1.8	1.0	0.2	5.9	..
(xi) Sweden											
(a) Loans	..	1.4	1.3	2.1	0.9	4.0	8.4	12.5	7.9	33.0	26.9
(b) Grants	3.5	2.2	0.1	0.7	..	..	..	0.4	1.1	5.5	38.3
(c) Total	3.5	3.6	1.4	2.8	0.9	4.0	8.4	12.9	9.0	38.5	65.2

Contd.

Source	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76
1	2	3	4	5	6	7	8	9	10	11	12
(xii) U.K.											
(a) Loans	292.3	90.5	80.6	54.9	81.1	75.3	91.4	125.7	130.5	112.7	63.4
(b) Grants	1.3	0.1	0.5	4.9	0.2	3.2	1.5	..	..	..	76.2
(c) Total	293.6	90.6	81.1	59.8	81.3	78.5	92.9	125.7	130.5	112.7	139.6
(xiii) U.S.A.											
(a) Loans	1042.0	235.6	269.7	208.7	185.6	227.9	209.2	50.1	68.2	69.4	36.6
(b) Grants	161.0	7.1	4.5	1.9	Neg.	..	12.5	0.4	..	..	..
(c) PL 480/665 etc. Assistance											
(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..	..	..
(ii) repayable in convertible currency	..	..	30.8	73.1	62.0	51.3	103.1	4.3	..	..	92.3
(d) Total	2606.2	602.3	615.9	368.2	355.1	316.9	333.6	54.8	68.2	69.4	128.9
(xiv) I.B.R.D.	380.0	25.8	34.0	30.5	32.1	41.7	29.1	34.9	27.1	35.2	35.8
(xv) I.D.A.	200.6	134.7	162.5	57.5	83.7	44.5	79.5	132.0	255.3	319.8	430.2
II. USSR & East European Countries											
(a) Loans	315.7	55.8	59.1	86.3	72.0	54.9	17.8	17.5	182.0*	162.0**	70.0
(b) Grants	5.4	1.0	1.1	0.7	..	..	..	..	..	..	..
(c) Total	321.1	56.8	60.2	87.0	72.0	54.9	17.8	17.5	182.0	162.0	70.0
<i>Country-wise distribution</i>											
(i) Bulgaria											
(a) Loans	..	..	..	0.2	0.2	..	..	..	..	..	..
(ii) Czechoslovakia											
(a) Loans	12.6	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6	6.4	5.0
(b) Grants	0.4	..	..	..	..	..	..	..	..	..	..
(c) Total	13.0	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6	6.4	5.0
(iii) Hungary											
(a) Loans	..	..	..	..	..	0.7	..	..	..	1.7	2.4
(iv) Poland											
(a) Loans	11.3	1.0	1.8	1.4	4.2	2.8	2.4	0.6	2.4	1.7	0.5
(v) U.S.S.R.											
(a) Loans	282.1	36.1	46.4	56.6	49.4	36.8	14.0	9.5	164.7	148.9	26.9
(b) Grants	5.0	1.0	1.1	0.7	..	..	..	..	..	..	..
(c) Total	287.1	37.1	47.5	57.3	49.4	36.8	14.0	9.5	164.7	148.9	26.9
(vi) Yugoslavia											
(a) Loans	9.7	5.6	3.4	12.0	10.0	13.3	..	0.7	..	..	16.6
(vii) German Democratic Republic											
(a) Loans	..	..	..	..	..	..	..	..	3.3	3.3	8.0
(viii) Romania											
(a) Loans	..	..	..	..	..	..	..	..	5.0	..	10.6
III. OTHERS											
(a) Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	8.4	2.2	184.5	408.0
(b) Grants	23.3	16.2	7.9	3.5	7.5	1.3	2.6	..	0.3	49.6	97.1
(c) Total	29.3	23.8	11.0	5.6	9.5	3.4	4.7	8.4	2.5	234.1	505.1

Contd...

1	2	3	4	5	6	7	8	9	10	11	12
<i>Country-wise distribution</i>											
(i) Australia											
(a) Grants	19.6	16.0	7.8	3.5	3.7	1.3	2.6	..	..	2.8	13.2
(ii) New Zealand											
(a) Grants	3.7	0.2	0.1	..	..	..	..	..	..	..	..
(iii) Switzerland											
(a) Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	1.6	2.2	0.5	7.6
(iv) Spain											
(a) Loans	..	..	..	..	..	..	..	6.8	..	..	..
(v) European Economic Community/United Nations Emergency Operations											
(a) Grants	..	..	..	..	3.8	..	..	..	0.3	46.8	83.9
(vi) Oil Producing Countries											
(a) Loans	..	..	..	..	..	..	..	..	..	184.0	400.4
GRAND TOTAL	4508.8	1131.4	1195.6	902.6	856.3	791.4	834.1	666.2	999.3	1337.4	1839.0
(a) Loans	2768.7	674.7	793.2	679.8	660.7	658.9	671.7	649.9	978.6	1243.5	1463.4
(b) Grants	336.9	97.1	60.7	65.2	26.1	43.5	50.5	12.0	20.7	93.9	283.3
(c) PL 480/665 etc. Assistance											
(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..	..	..
(ii) repayable in convertible currency	..	..	30.8	73.1	62.0	51.3	103.1	4.3	..	..	92.3

NOTES :—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1 = Rs. 4.7619) upto the end of the Third Plan and at the post-devaluation rate of exchange (\$1 = Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December, 1971. For 1973-74 the quarterly average rate of the rupee with individual donor currency has been applied to the quarterly data for arriving at the equivalent rupee figures. For 1974-75, figures have been worked out at current rates which is the monthly average exchange rate of the rupee with individual donor currencies. Utilisation figures for 1975-76 are based on actual daily rates of the rupee with the donor currency on the respective dates.
2. Constituent items may not add up to totals because of rounding.
3. Utilisation figures are inclusive of supplier's credits. They include wheat assistance from USSR for 1973-74 and 1974-75.

7.4 : SHARE OF GRANTS AND UNTIED CREDITS IN EXTERNAL ASSISTANCE

Period	(Rs. crores)				
	Total External Assistance	Grants	Share of grants in total assistance (per cent)	Untied Credits*	Share of Untied Credits in total assistance (per cent)
1	2	3	4	5	6
Upto First Plan	317.7	110.6	34.8	53.2	16.7
During Second Plan	2252.6	253.0	11.2	516.0	22.9
During Third Plan	4531.0	167.0	3.7	603.3	13.3
1966-67	1131.4	97.1	8.6	183.1	16.2
1967-68	1195.6	60.7	5.1	253.0	21.2
1968-69	902.6	65.2	7.2	156.5	17.3
1969-70	856.3	26.1	3.0	196.3	22.9
1970-71	791.4	43.5	5.5	160.6	20.3
1971-72	834.1	50.5	6.1	177.9	21.3
1972-73	666.2	12.0	1.8	277.6	41.7
1973-74	999.3	20.7	2.4	451.1	53.1
1974-75	1337.4	93.9	7.0	647.9	48.5
1975-76	1839.0	283.3	15.4	854.8	46.5
TOTAL	17654.6	1283.6	7.3	4531.3	25.7

NOTE :—Amounts expressed in foreign currencies have been converted into rupees at the post-devaluation rate of exchange (\$1=Rs. 7.50) upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. For 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures. For 1974-75 utilisation figures have been worked out at current rates which is the monthly average exchange rate of the rupee with individual donor currencies. Utilisation figures for 1975-76 are based on actual daily rates of the rupee with the donor currency on the respective dates.

*Comprise mainly loans from IBRD, IDA, Sweden, USA and West Germany and debt relief.

7.5 EXTERNAL ASSISTANCE DURING 1976-77*

(Rs. crores)

A. Authorisations : Country/Institution	Aid Agreements signed during 1976-77		
	Non-project aid including debt relief	Project aid	Total
1	2	3	4
1. Austria	2.7	—	2.7
2. Belgium	9.0	—	9.0
3. Canada	70.1	—	70.1
4. Denmark	14.4	6.9	21.3
5. France	74.2	—	74.2
6. West Germany	80.2	54.0	134.2
7. Italy	5.8	—	5.8
8. Japan	68.9	—	68.9
9. Netherlands	103.5	—	103.5
10. Norway	—	10.0	10.0
11. Sweden	38.9	9.4	48.3
12. U.K.	128.7	47.0	175.7
13. U.S.A.	93.6	—	93.6
14. I.B.R.D.	—	284.8	284.8
15. E.E.C.	32.9	—	32.9
16. Australia	7.6	—	7.6
17. Oil Producing Countries	110.0	15.6	125.6
TOTAL	840.5	427.7	1268.2
B. Utilisations			
Type of Assistance	Disbursements**		
Total	1747		
of which—			
(i) Non-project aid	1183		
(ii) Project aid	564		

Note :— Authorisation figures have been arrived at by applying annual exchange rate at the rupee with individual donor currency. Utilisation figures are based on actual daily rate of the rupee with the donor currency on the respective dates.

* The figures are inclusive of debt relief .

** Estimates for the year.

7.6 EXTERNAL DEBT SERVICING

(Rs. crores)

Period	Amortisation	Interest payments	Total debt servicing
1	2	3	4
First Plan	10.5	13.3	23.8
Second Plan	55.2	64.2	119.4
Third Plan	305.6	237.0	542.6
1966-67	159.7	114.8	274.5
1967-68	210.7	122.3	333.0
1968-69	236.2	138.8	375.0
1969-70	268.5	144.0	412.5
1970-71	289.5	160.5	450.0
1971-72	299.3	180.0	479.3
1972-73	327.0	180.4	507.4
1973-74	399.9	195.9	595.8
1974-75	411.0	215.0	626.0
1975-76	462.7	223.6	686.3
1976-77*	502.6	258.1	760.7

NOTE — These figures relate to payments made in foreign exchange and through export of goods. Conversions in rupees are at the pre-devaluation rate of exchange (\$1 = Rs. 4.7619) for the first three Plans and at the post-devaluation rate of exchange (\$1 = Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of amortisation payments; but, central rates have been used for computing the rupee equivalent of interest payments effected between December 20, 1971 and March 31, 1972. For 1972-73, central rates have been used. For 1973-74 the quarterly average of the exchange rate of the rupee with individual donor currency has been applied for arriving at the equivalent of rupee figures. For arriving at the rupee equivalent of repayments of principal and interest from 1974-75 onwards actual daily exchange rates of rupee with the individual donor currency applicable on the respective dates have been used.

*Estimates.



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