

MINISTRY OF FINANCE

DEMAND NO. 29

Department of Financial Services*(In ₹ crores)*

	Actual 2018-2019			Budget 2019-2020			Revised 2019-2020			Budget 2020-2021		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	1317.38	114771.19	116088.57	1305.16	73935.04	75240.20	1678.99	82205.01	83884.00	1474.97	27600.05	29075.02
Recoveries	...	...	...	...	...	...	...	...	...	...	-7950.00	-7950.00
Receipts	-110.00	-110500.00	-110610.00	-0.01	-70550.00	-70550.01	-300.00	-75850.00	-76150.00	-0.01	-10000.01	-10000.02
Net	1207.38	4271.19	5478.57	1305.15	3385.04	4690.19	1378.99	6355.01	7734.00	1474.96	9650.04	11125.00
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat- General Services	56.29	...	56.29	64.93	...	64.93	68.15	...	68.15	69.99	...	69.99
2. <i>Direction and Administration</i>												
2.01 Office of Special Court	3.57	...	3.57	4.34	...	4.34	3.38	...	3.38	3.72	...	3.72
2.02 Office of Custodian	7.08	...	7.08	9.69	...	9.69	8.36	...	8.36	10.23	...	10.23
2.03 Debt Recovery Tribunals (DRTs)	109.04	...	109.04	125.04	...	125.04	129.25	...	129.25	142.00	...	142.00
2.04 Office of Court Liquidator	0.16	...	0.16	0.11	...	0.11	0.16	...	0.16	0.13	...	0.13
<i>Total- Direction and Administration</i>	<i>119.85</i>	<i>...</i>	<i>119.85</i>	<i>139.18</i>	<i>...</i>	<i>139.18</i>	<i>141.15</i>	<i>...</i>	<i>141.15</i>	<i>156.08</i>	<i>...</i>	<i>156.08</i>
Total-Establishment Expenditure of the Centre	176.14	...	176.14	204.11	...	204.11	209.30	...	209.30	226.07	...	226.07
Central Sector Schemes/Projects												
Recapitalization of Public Sector Banks												
3. Recapitalization of Public Sector Banks	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
4. <i>Re-capitalization of Public Sector Banks (through Bonds)</i>												
4.01 Gross Budgetary Support	...	106000.00	106000.00	...	70000.00	70000.00	...	65443.00	65443.00	...	0.01	0.01
4.02 Less met through issue of Special Securities to PSBs	...	-106000.00	-106000.00	...	-70000.00	-70000.00	...	-65443.00	-65443.00	...	-0.01	-0.01
<i>Net</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>
Total-Recapitalization of Public Sector Banks	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
5. <i>Recapitalization Bonds-Other than Public Sector Banks</i>												
5.01 Gross Budgetary Support (IDBI Bank Ltd.)	...	...	...	...	...	...	...	4557.00	4557.00	...	...	...
5.02 Less met through issue of special securities	...	...	...	...	...	...	...	-4557.00	-4557.00	...	...	...
<i>Net</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>

(In ₹ crores)

	Actual 2018-2019			Budget 2019-2020			Revised 2019-2020			Budget 2020-2021		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
EXIM Bank												
6. Subscription to the Share Capital of Export-Import Bank of India	...	500.00	500.00	...	950.00	950.00	...	950.00	950.00	...	1300.00	1300.00
7. Re-capitalization of EXIM Bank (through Bonds)												
7.01 Gross Budgetary Support	...	4500.00	4500.00	...	550.00	550.00	...	550.00	550.00	...	...	...
7.02 Less met through issue of Special Securities	...	-4500.00	-4500.00	...	-550.00	-550.00	...	-550.00	-550.00	...	...	...
Net	...	...	...	...	...	...	...	...	...	...	...	...
Total-EXIM Bank	...	500.00	500.00	...	950.00	950.00	...	950.00	950.00	...	1300.00	1300.00
8. Re-capitalization of Insurance Companies												
8.01 Transfer to National Investment Fund	...	...	...	...	...	...	...	...	...	...	6950.00	6950.00
8.02 Gross Budgetary Support	...	...	...	...	0.01	0.01	...	2500.00	2500.00	...	6950.00	6950.00
8.03 Amount met from National Investment Fund	...	...	...	...	...	...	...	...	...	...	-6950.00	-6950.00
Net	...	...	...	...	0.01	0.01	...	2500.00	2500.00	...	6950.00	6950.00
Support to Financial Institutions												
9. Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD)												
9.01 Transfer to National Investment Fund	...	...	...	...	...	...	...	...	...	...	1000.00	1000.00
9.02 Gross Budgetary Support	...	2000.00	2000.00	...	1500.00	1500.00	...	1500.00	1500.00	...	1000.00	1000.00
9.03 Amount met from National Investment Fund	...	...	...	...	...	...	...	...	...	...	-1000.00	-1000.00
Net	...	2000.00	2000.00	...	1500.00	1500.00	...	1500.00	1500.00	...	1000.00	1000.00
10. Recapitalization of Regional Rural Banks (RRBs)	...	108.00	108.00	...	235.00	235.00	...	705.00	705.00	...	200.01	200.01
11. Equity Capital to Micro Units Development Refinance Agency (MUDRA Bank)	...	...	...	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01
12. Equity support to India Infrastructure Finance Company Limited (IIFCL)	...	100.00	100.00	...	500.00	500.00	...	500.00	500.00	...	...	...
13. Equity support to IIFCL (through bonds)												
13.01 Gross Budgetary Support	...	...	...	...	...	...	...	5300.00	5300.00	...	10000.00	10000.00
13.02 Less met through issue of securities	...	...	...	...	...	...	...	-5300.00	-5300.00	...	-10000.00	-10000.00
Net	...	...	...	...	...	...	...	...	...	...	...	...
14. Equity Support to Industrial Finance Corporation of India (IFCI)	...	...	...	...	200.00	200.00	...	200.00	200.00	...	200.00	200.00
15. Grants to ICICI Bank for Externally Aided Components	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
16. Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System	20.00	...	20.00	20.00	...	20.00	20.00	...	20.00	20.00	...	20.00
17. Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI	0.85	...	0.85	0.86	...	0.86	0.86	...	0.86	0.86	...	0.86
18. Subsidy to National Housing Bank for Interest Subvention on Housing Loans	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
19. World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India	...	93.19	93.19	...	0.01	0.01	...	...	...	...	0.01	0.01
20. Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF)	...	...	...	...	...	...	...	...	...	...	...	...

(In ₹ crores)

	Actual 2018-2019			Budget 2019-2020			Revised 2019-2020			Budget 2020-2021		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
20.01 Gross Budgetary Support	110.00	...	110.00	0.01	...	0.01	300.00	...	300.00	0.01	...	0.01
20.02 Less - Realisation of Stressed Assets Stabilization Fund	-110.00	...	-110.00	-0.01	...	-0.01	-300.00	...	-300.00	-0.01	...	-0.01
<i>Net</i>	...	...	...	...	...	...	...	...	...	...	...	...
21. Acquisition Cost of Reserve Bank of India's stake in NABARD	...	20.00	20.00	...	...	...	...	...	...	...	...	...
22. Acquisition Cost of Reserve Bank of India's stake in National Housing Bank (NHB)	...	1450.00	1450.00	...	...	...	...	...	...	...	...	...
Total-Support to Financial Institutions	20.85	3771.19	3792.04	20.88	2435.02	2455.90	20.86	2905.01	2925.87	20.88	1400.03	1420.91
Social Security Schemes												
23. Support to Pradhan Mantri Jan Dhan Bima Yojana (PMJDDBY)	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
24. Government Co-contribution to NPS under Swavalamban Scheme	...	...	...	...	...	...	...	...	...	...	...	...
25. Government Co-contribution to Atal Pension Yojana	155.00	...	155.00	205.00	...	205.00	339.94	...	339.94	299.00	...	299.00
26. Interest Subsidy to LIC for Pension Plan for Senior Citizens	170.64	...	170.64	160.00	...	160.00	117.01	...	117.01	115.10	...	115.10
27. Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness)	5.00	...	5.00	10.00	...	10.00	5.00	...	5.00	10.00	...	10.00
28. Pradhan Mantri Vaya Vandana Yojana (PMVVY)	152.17	...	152.17	176.90	...	176.90	148.07	...	148.07	180.00	...	180.00
Total-Social Security Schemes	482.81	...	482.81	551.91	...	551.91	610.02	...	610.02	604.11	...	604.11
Credit Guarantee Funds												
29. Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC)	500.00	...	500.00	500.00	...	500.00	500.00	...	500.00	500.00	...	500.00
30. Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.	9.98	...	9.98	10.00	...	10.00	10.00	...	10.00	10.00	...	10.00
31. Stand-Up India (through NCGTC)	...	...	...	0.01	...	0.01	0.01	...	0.01	100.00	...	100.00
32. Publicity and awareness for Stand-Up India and other initiatives by SIDBI	5.00	...	5.00	5.00	...	5.00	5.00	...	5.00	5.00	...	5.00
33. Credit Guarantee Fund for Factoring (through NCGTC)	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
Total-Credit Guarantee Funds	514.98	...	514.98	515.02	...	515.02	515.01	...	515.01	615.01	...	615.01
Total-Central Sector Schemes/Projects	1018.64	4271.19	5289.83	1087.81	3385.04	4472.85	1145.89	6355.01	7500.90	1240.00	9650.04	10890.04
Other Central Sector Expenditure												
Autonomous Bodies												
34. Pension Fund Regulatory and Development Authority (PFRDA)	12.60	...	12.60	13.23	...	13.23	23.80	...	23.80	8.89	...	8.89
Grand Total	1207.38	4271.19	5478.57	1305.15	3385.04	4690.19	1378.99	6355.01	7734.00	1474.96	9650.04	11125.00

(In ₹ crores)

	Actual 2018-2019			Budget 2019-2020			Revised 2019-2020			Budget 2020-2021		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
B. Developmental Heads												
General Services												
1. Other Fiscal Services	10.65	...	10.65	14.03	...	14.03	11.74	...	11.74	13.95	...	13.95
2. Secretariat-General Services	56.29	...	56.29	64.93	...	64.93	68.15	...	68.15	69.99	...	69.99
3. Other Administrative Services	121.64	...	121.64	138.27	...	138.27	153.05	...	153.05	150.89	...	150.89
Total-General Services	188.58	...	188.58	217.23	...	217.23	232.94	...	232.94	234.83	...	234.83
Social Services												
4. Social Security and Welfare	482.81	...	482.81	551.91	...	551.91	610.02	...	610.02	604.11	...	604.11
Total-Social Services	482.81	...	482.81	551.91	...	551.91	610.02	...	610.02	604.11	...	604.11
Economic Services												
5. Agricultural Financial Institutions	20.85	...	20.85	20.86	...	20.86	20.86	...	20.86	20.86	...	20.86
6. Other Outlays on Industries and Minerals	...	...	...	0.02	...	0.02	...	...	...	0.02	...	0.02
7. General Financial and Trading Institutions	514.98	...	514.98	515.02	...	515.02	515.01	...	515.01	615.01	...	615.01
8. Other General Economic Services	0.16	...	0.16	0.11	...	0.11	0.16	...	0.16	0.13	...	0.13
9. Investments in Agricultural Financial Institutions	...	2108.00	2108.00	...	1735.00	1735.00	...	2205.00	2205.00	...	1200.01	1200.01
10. Other Capital Outlay on Industries and Minerals	...	600.00	600.00	...	1650.00	1650.00	...	1650.00	1650.00	...	1500.00	1500.00
11. Investments in General Financial and Trading Institutions	...	1470.00	1470.00	...	0.03	0.03	...	2500.01	2500.01	...	6950.02	6950.02
12. Other Loans to Industries and Minerals	...	93.19	93.19	...	0.01	0.01	...	...	...	...	0.01	0.01
Total-Economic Services	535.99	4271.19	4807.18	536.01	3385.04	3921.05	536.03	6355.01	6891.04	636.02	9650.04	10286.06
Grand Total	1207.38	4271.19	5478.57	1305.15	3385.04	4690.19	1378.99	6355.01	7734.00	1474.96	9650.04	11125.00

	Budget 2019-2020			Revised 2019-2020			Budget 2020-2021					
	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total			
C. Investment in Public Enterprises												
1. National Bank for Agriculture and Rural Development	2000.00	...	2000.00	1500.00	...	1500.00	1500.00	...	1500.00	1000.00	...	1000.00
2. Recapitalization of Regional Rural Banks	108.00	...	108.00	235.00	...	235.00	705.00	...	705.00	200.01	...	200.01
3. Export Import Bank of India	500.00	...	500.00	950.00	...	950.00	1500.00	...	1500.00	1300.00	...	1300.00
4. Recapitalization of Public Sector Banks	106000.00	...	106000.00	70000.01	...	70000.01	65443.00	...	65443.00	0.02	...	0.02
5. Micro Units Development and Refinance Agency	...	...	...	0.01	...	0.01	0.01	...	0.01	0.01	...	0.01
6. Industrial Finance Corporation of India	...	...	...	200.00	...	200.00	200.00	...	200.00	200.00	...	200.00

	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
7. India Infrastructure Finance Company Limited	100.00	...	100.00	500.00	...	500.00	5800.00	...	5800.00	10000.00	...	10000.00
8. Recapitalization of Insurance Companies	...	...	...	0.01	...	0.01	2500.00	...	2500.00	6950.00	...	6950.00
9. Acquisition cost of RBI in stake in NABARD	20.00	...	20.00	...	...	...	...	...	...	...	...	...
10. Acquisition cost of RBI in stake in National Housing Bank	1450.00	...	1450.00	...	...	...	...	...	...	...	...	...
11. Recapitalization of IDBI Bank Limited	...	...	...	...	...	...	4557.00	...	4557.00	...	...	...
Total	110178.00	...	110178.00	73385.03	...	73385.03	82205.01	...	82205.01	19650.04	...	19650.04

1. **Secretariat- General Services:** The provision is for Secretariat expenditure of the Department of Financial Services.

2.01. **Office of Special Court:** The provision is for Office of the Special Court set up under the Special Courts (Trail of offences relating to transactions in securities) Act, 1992 for investigating irregularities involving transaction in securities.

2.02. **Office of Custodian:** The provision is for Office of the Custodian.

2.03. **Debt Recovery Tribunals (DRTs):** The provision is for Debt Recovery Tribunals.

2.04. **Office of Court Liquidator:** The provision is for Office of the Court Liquidator.

3. **Recapitalization of Public Sector Banks:** Token provision is made to infuse further capital in Public Sector Banks in due course after a review based on the performance in recent past.

6. **Subscription to the Share Capital of Export-Import Bank of India:** The provision is for EXIM Bank as equity support/subscription to increase the paid up capital of the Bank to the level of its authorized capital.

8. **Re-capitalization of Insurance Companies:** Provision is for higher requirement for maintaining the requisite minimum solvency ratio by each of the 3 Public Sector General Insurance Companies (PSGICs). A partial budgetary support has been made in RE 2019-20 through 1st batch of Supplementary Demands for Grants and provision for further capital infusion is included. The provision is met from National Investment Fund.

9. **Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD):** The provision is for subscription to share capital of National Bank for Agricultural and Rural Development.

10. **Recapitalization of Regional Rural Banks (RRBs):** The provision is for recapitalization of Regional Rural Banks.

11. **Equity Capital to Micro Units Development Refinance Agency (MUDRA Bank):** The provision is for augmenting the capital to MUDRA Bank.

13. **Equity support to IIFCL(through bonds):** The provision is for equity support to IIFCL by issuance of securities (through Bond).

14. **Equity Support to Industrial Finance Corporation of India (IFCI):** The provision is for equity support to Industrial Finance Corporation of India (IFCI) keeping in view the business programme and capital requirement.

15. **Grants to ICICI Bank for Externally Aided Components:** The provision is for payment of grants to ICICI Bank deposited under Interest Deferential fund for lines of Credit Extended to ICICI Bank by Kreditanstalt Fur Wiederaufbau (kfw) under the bilateral credit agreement between Government of India and Government of Germany.

16. **Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System:** The provision is for contribution to Financial Inclusion Fund of NABARD to promote AADHAR Enable Payment System.

17. **Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI:** The provision is for payment to settle the claims of NABARD under Indo Swiss Cooperation VI Project Agreement.

18. **Subsidy to National Housing Bank for Interest Subvention on Housing Loans:** The provision is for subsidy to National Housing Bank for interest subvention on housing loans.

19. **World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India:** The provision is for World Bank assisted project on Low Income Housing Finance in India to improve access to Microfinance in India.

20. **Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF):** The provision is for redemption of securities issued to Stressed Assets Stabilization Fund.

23. **Support to Pradhan Mantri Jan Dhan Bima Yojana (PMJDBY):** The provision is for premium subscription under Pradhan Mantri Jan Dhan Bima Yojana to Ru-Pay Card holders.
25. **Government Co-contribution to Atal Pension Yojana:** The provision is for Government's Co contribution, funding support to PFRDA for payment of incentive to aggregator and promotional campaign under Atal Pension Yojana.
26. **Interest Subsidy to LIC for Pension Plan for Senior Citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India towards pension/annuity to the policy holders and payment of lumpsum equal to purchase price to the nominee of the policy holders.
27. **Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness):** The provision is for publicity & awareness for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY).
28. **Pradhan Mantri Vaya Vandan Yojana (PMVVY):** The provision is for payment of interest subsidy to Life Insurance Corporation of India to protect elderly persons aged 60 years and above against a future fall in their interest income due to the uncertain market conditions, as also to provide social security during old age under Pradhan Mantri Vaya Vandana Yojana (PMVVY).
29. **Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC):** The provision is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to Loans extended under Pradhan Mantri Mudra Yojana (PMMY).
30. **Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.:** The provision is for publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) through MUDRA Ltd.
31. **Stand-Up India (through NCGTC):** The provision is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to set up Stand-Up India initiative to encourage green filed enterprises by SC/ST and Women Entrepreneurs.
32. **Publicity and awareness for Stand-Up India and other initiatives by SIDBI:** The provision is for publicity and awareness for Stand-Up India through SIDBI.
33. **Credit Guarantee Fund for Factoring (through NCGTC):** The provision is for Credit Guarantee Fund for Factoring.
34. **Pension Fund Regulatory and Development Authority (PFRDA):** The provision is for Grant-in-aid (General) and (Salary) to Pension Fund Regulatory and Development Authority (PFRDA).