

**MINISTRY OF FINANCE**  
DEMAND NO. 44  
**Department of Disinvestment**

A. The Budget allocations, net of recoveries, are given below:

*(In crores of Rupees)*

Major Head	Budget 2008-2009			Revised 2008-2009			Budget 2009-2010		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
Revenue	...	21.00	21.00	...	18.90	18.90	...	18.78	18.78
Capital	...	1165.00	1165.00	...	1165.00	1165.00	...	1120.00	1120.00
<b>Total</b>	...	<b>1186.00</b>	<b>1186.00</b>	...	<b>1183.90</b>	<b>1183.90</b>	...	<b>1138.78</b>	<b>1138.78</b>
1. Secretariat Economic Services	3451	...	21.00	21.00	...	18.90	18.90	...	18.78
2. Transfer to National Investment Fund (NIF)	5467	...	1165.00	1165.00	...	1165.00	1165.00	...	1120.00
3. Capital Outlay on Investment of NIF	5467	...	1165.00	1165.00	...	1165.00	1165.00	...	1120.00
4. Amount met from NIF	5467	...	-1165.00	-1165.00	...	-1165.00	-1165.00	...	-1120.00
	<i>NET</i>	...	...	...	...	...	...	...	...
<b>Grand Total</b>		...	<b>1186.00</b>	<b>1186.00</b>	...	<b>1183.90</b>	<b>1183.90</b>	...	<b>1138.78</b>

1. **Secretariat-Economic Services** : Provides for establishment related expenditure of Secretariat of Department of Disinvestment and for meeting the payment of consultancy fee, etc.

2 to 4. **National Investment Fund (NIF)**: (i) The Government has constituted National Investment Fund (NIF), into which the proceeds from disinvestment of Government equity in Central Public Sector Enterprises are being channelised. NIF is being maintained outside the Consolidated Fund of India and professionally managed by selected Public Sector Mutual Funds to provide sustainable returns without depleting the corpus.

(ii) The estimated receipts of Rs.1120.00 crore in the National Investment Fund has been allocated to three selected Fund Managers viz.

- (a) LIC Mutual Fund Asset Management Company Pvt. Ltd. (Rs.264.37 crore);
- (b) State Bank of India Fund Management Pvt. Ltd. (Rs. 427.815 crore); and
- (c) Unit Trust of India Asset Management Company Pvt. Ltd. (Rs. 427.815 crore).