

**MINISTRY OF FINANCE**  
**DEMAND NO. 44**  
**Department of Disinvestment**

A. The Budget allocations, net of recoveries, are given below:

*(In crores of Rupees)*

| Major Head                                    | Budget 2007-2008 |                |                | Revised 2007-2008 |                |                | Budget 2008-2009 |                |                |                |
|---|------------------|----------------|----------------|-------------------|----------------|----------------|------------------|----------------|----------------|----------------|
|   | Plan             | Non-Plan       | Total          | Plan              | Non-Plan       | Total          | Plan             | Non-Plan       | Total          |                |
| Revenue                                       | ...              | 4.00           | 4.00           | ...               | 8.00           | 8.00           | ...              | 21.00          | 21.00          |                |
| Capital                                       | ...              | 1651.00        | 1651.00        | ...               | 1651.00        | 1651.00        | ...              | 1165.00        | 1165.00        |                |
| <b>Total</b>                                  | ...              | <b>1655.00</b> | <b>1655.00</b> | ...               | <b>1659.00</b> | <b>1659.00</b> | ...              | <b>1186.00</b> | <b>1186.00</b> |                |
| 1. Secretariat - Economic Services            | 3451             | ...            | 4.00           | 4.00              | ...            | 8.00           | 8.00             | ...            | 21.00          | 21.00          |
| 2. Transfer to National Investment Fund (NIF) | 5467             | ...            | 1651.00        | 1651.00           | ...            | 1651.00        | 1651.00          | ...            | 1165.00        | 1165.00        |
| 3. Capital Outlay on Investment of NIF        | 5467             | ...            | 1651.00        | 1651.00           | ...            | 1651.00        | 1651.00          | ...            | 1165.00        | 1165.00        |
| 4. Amount met from NIF                        | 5467             | ...            | -1651.00       | -1651.00          | ...            | -1651.00       | -1651.00         | ...            | -1165.00       | -1165.00       |
|   | <i>NET</i>       | ...            | ...            | ...               | ...            | ...            | ...              | ...            | ...            | ...            |
| <b>Grand Total</b>                            |                  | ...            | <b>1655.00</b> | <b>1655.00</b>    | ...            | <b>1659.00</b> | <b>1659.00</b>   | ...            | <b>1186.00</b> | <b>1186.00</b> |

1. **Secretariat - Economic Services** : Provides for establishment related expenditure of Secretariat of Department of Disinvestment and for meeting the payment of consultancy fee, etc.

2 to 4. **National Investment Fund (NIF)**: The Government has constituted National Investment Fund (NIF), into which the

proceeds from disinvestment of Government equity in Central Public Sector Enterprises are to be channelised. NIF is to be maintained outside the Consolidated Fund of India and would be professionally managed by selected Public Sector Mutual Funds to provide sustainable returns without depleting the corpus.