

8.4 (A) : INDIA'S EXTERNAL DEBT OUTSTANDING

	As at End-March													End-June		End Sept.
	1991	2000	2001	2002	2003	2004 R	2005 R	2006 R	2007 R	2008 R	2009 PR	2009 PR	2009 OE	2009 OE		
	(Rs. crore)															
I. MULTILATERAL																
A. Government Borrowing	40,386	137,132	145,105	155,633	142,683	131,105	138,897	145,503	154,053	157,901	201,425	197,437	203,458			
(i) Concessional	38,429	120,321	127,886	138,023	129,727	120,073	127,792	133,800	141,746	144,627	181,997	177,451	181,886			
(a) IDA	25,849	84,051	89,008	96,177	102,559	101,490	105,114	105,852	108,448	107,395	127,771	124,045	127,956			
(a) IDA	25,221	82,721	87,753	94,848	101,122	100,065	103,671	104,457	107,019	105,947	126,127	122,428	126,296			
(b) Others	628	1,330	1,255	1,329	1,437	1,425	1,443	1,395	1,429	1,448	1,644	1,617	1,660			
(ii) Non-concessional	12,580	36,270	38,878	41,846	27,168	18,583	22,668	27,948	33,298	37,232	54,226	53,406	53,930			
(a) IBRD	12,161	25,343	26,376	28,012	19,069	14,074	16,500	19,626	21,864	22,631	29,948	29,304	28,970			
(b) Others	419	10,927	12,502	13,834	8,099	4,509	6,168	8,322	11,434	14,601	24,278	24,102	24,960			
B. Non-Government Borrowing	1,957	16,811	17,219	17,610	12,956	11,032	11,115	11,703	12,307	13,274	19,428	19,986	21,572			
(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0			
(ii) Non-concessional	1,957	16,811	17,219	17,610	12,956	11,032	11,115	11,703	12,307	13,274	19,428	19,986	21,572			
(a) Public Sector	303	12,183	12,386	12,729	9,255	7,916	8,000	8,510	9,315	10,352	14,298	14,323	15,092			
(i) IBRD	303	6,931	7,114	7,298	4,378	4,402	4,462	4,594	4,550	4,690	7,105	7,302	7,971			
(ii) Others	0	5,252	5,272	5,431	4,877	3,514	3,538	3,916	4,765	5,662	7,193	7,021	7,121			
(b) Financial Institutions	1,270	3,099	3,368	3,736	3,177	2,902	2,789	2,628	2,414	2,350	3,721	3,797	4,439			
(i) IBRD	872	999	1,017	1,049	525	381	252	630	655	593	744	714	1,084			
(ii) Others	398	2,100	2,351	2,687	2,652	2,521	2,537	1,998	1,759	1,757	2,977	3,083	3,355			
(c) Private Sector	384	1,529	1,465	1,145	524	214	326	565	578	572	1,409	1,866	2,041			
(i) IBRD	330	1,173	1,148	929	298	0	0	0	0	0	0	0	0			
(ii) Others	54	356	317	216	226	214	326	565	578	572	1,409	1,866	2,041			
II. BILATERAL																
A. Government borrowing	27,378	79,278	74,519	74,762	79,921	77,084	74,530	70,302	70,034	78,779	104,973	102,299	105,989			
(i) Concessional	23,065	60,920	56,802	56,302	60,243	58,121	57,458	54,593	53,810	59,391	74,662	72,630	75,382			
(ii) Non-concessional	23,065	59,380	55,504	55,418	59,688	57,742	57,207	54,468	53,810	59,391	74,662	72,630	75,382			
(a) Public Sector	0	1,540	1,298	884	555	379	251	125	0	0	0	0	0			
(b) Non-Government borrowing	4,313	18,358	17,717	18,460	19,678	18,963	17,072	15,709	16,224	19,388	30,311	29,669	30,607			
(i) Concessional	514	4,022	5,579	6,885	8,013	8,876	7,471	6,949	1,727	1,737	3,262	3,300	3,434			
(a) Public Sector	0	1,488	2,962	4,278	5,152	5,759	5,653	5,285	1,241	1,226	1,156	1,138	1,188			
(b) Financial Institutions	514	2,534	2,617	2,607	2,861	3,117	1,818	1,664	486	511	2,106	2,162	2,246			
(c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0			
(ii) Non-concessional	3,799	14,336	12,138	11,575	11,665	10,087	9,601	8,760	14,497	17,651	27,049	26,369	27,173			
(a) Public Sector	2,957	4,752	3,715	4,822	5,116	4,851	4,353	3,628	7,420	10,097	15,076	14,393	14,556			
(b) Financial Institutions	527	4,151	3,568	3,708	3,571	3,119	2,847	2,386	3,828	3,735	4,311	4,142	4,056			
(c) Private Sector	315	5,433	4,855	3,045	2,978	2,117	2,401	2,746	3,249	3,819	7,662	7,834	8,561			
III. IMF a	5,132	113	0	0	0	4,381	4,503	4,378	4,484	4,479	5,188	5,063	30,288			
IV. EXPORT CREDIT	8,374	29,564	27,625	26,110	23,750	20,553	21,976	24,175	31,237	41,422	74,204	71,505	73,823			
(a) Buyers' credit	2,230	18,734	17,336	16,147	13,421	11,061	13,040	16,088	23,617	33,131	64,034	61,805	63,767			
(b) Suppliers' credit	933	5,582	5,401	5,144	5,139	4,471	3,961	3,351	2,941	3,127	3,678	3,384	3,501			
(c) Export credit component of bilateral credit	1,390	5,165	4,828	4,819	5,190	5,021	4,975	4,736	4,679	5,164	6,492	6,316	6,555			
(d) Export credit for defence purchases	3,821	83	60	0	0	0	0	0	0	0	0	0	0			
V. COMMERCIAL BORROWINGS	19,727	86,963	113,839	113,908	106,843	95,611	115,533	117,991	180,669	249,164	318,022	301,612	320,841			
(a) Commercial bank loans b	13,200	44,015	46,169	48,683	46,929	50,346	62,896	73,508	107,145	160,839	220,276	209,140	223,818			
(b) Securitised borrowings c	5,840	39,564	64,769	62,714	57,495	41,567	48,992	41,112	68,020	82,291	90,723	85,915	91,153			

Contd....

8.4 (A) : INDIA'S EXTERNAL DEBT OUTSTANDING (Contd.)

	As at End-March													(Rs. crore)	
	1991	2000	2001	2002	2003	2004 R	2005 R	2006 R	2007 R	2008 PR	2009 PR	2009 PR	End-June 2009 PR	End Sept. 2009 OE	
(c) Loans/secured borrowings etc., with multilateral/bilateral guarantee + IFC(W)	687	3,271	2,901	2,511	2,419	3,698	3,645	3,371	5,504	6,034	7,023	6,557	5,870		
(d) Self-Liquidating Loans	0	113	0	0	0	0	0	0	0	0	0	0	0	0	
VI. NRI & FC(B&O) DEPOSITS (Above one year maturity)	20,030	59,120	77,273	83,712	110,022	135,618	143,267	161,834	179,786	174,623	210,118	216,229	220,551		
(a) NRI deposits ^d	19,843	59,120	77,273	83,712	110,022	135,618	143,267	161,834	179,786	174,623	210,118	216,229	220,551		
(b) FC (B&O) Deposits ^e	187	0	0	0	0	0	0	0	0	0	0	0	0	0	
VII. RUPEE DEBT^f	25,199	19,218	17,345	14,807	13,405	11,856	10,071	9,184	8,508	8,065	7,780	7,695	7,690		
(a) Defence	22,875	17,290	15,573	13,198	11,946	10,539	8,887	8,112	7,533	7,172	6,955	6,896	6,892		
(b) Civilian	2,324	1,928	1,772	1,609	1,459	1,317	1,184	1,072	975	893	825	799	798		
VIII. TOTAL LONG TERM DEBT (I TO VII)	146,226	411,388	455,706	468,932	476,624	476,208	508,777	533,367	628,771	714,433	921,710	901,840	962,640		
IX. SHORT-TERM DEBT	16,775	17,162	16,919	13,396	22,180	19,251	77,528	87,155	122,631	182,881	220,908	201,234	203,577		
(a) NRI deposits (up to one year maturity) ^d	7,018	5,983	4,463	4,724	9,320	1,321	0	0	0	0	0	0	0	0	
(b) FC(B&O) Deposits (up to one-year maturity) ^g	328	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c) Trade-Related Credits	9,429	11,179	12,456	8,672	12,860	17,930	71,173	86,531	113,256	167,540	203,597	184,342	189,018		
(1) Above 6 Months	4,976	11,179	12,456	8,672	12,860	17,930	32,922	38,788	52,188	91,502	118,936	114,346	116,035		
(2) Upto 6 Months	4,453	0	0	0	0	0	38,251	47,743	61,068	76,038	84,661	69,996	72,983		
(d) FI Investment in Govt. Treasury Bills and other instruments	0	0	0	0	0	0	6,355	624	1,732	2,603	10,522	10,288	8,457		
(e) Investment in Treasury Bills by foreign central banks and international institutions etc.	0	0	0	0	0	0	0	0	712	620	534	498	370		
(f) External Debt Liabilities of:	0	0	0	0	0	0	0	0	6,931	12,118	6,255	6,106	5,732		
(1) Central Bank	0	0	0	0	0	0	0	0	2,185	4,458	3,892	3,681	3,371		
(2) Commercial banks	0	0	0	0	0	0	0	0	4,746	7,660	2,363	2,425	2,361		
X. GRAND TOTAL (VIII+IX)	163,001	428,550	472,625	482,328	498,804	495,459	586,305	620,522	751,402	897,314	1,142,618	1,103,074	1,166,217		

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India.
 R Revised
 PR Partially Revised
 IFC(W): International Finance Corporation, Washington D.C.
 FC(B&O) Deposits : Foreign Currency (Banks & Others) Deposits
 FI : Foreign Institutional Investors
 a Relates to SDR allocations from March, 2004 onwards.
 b Includes Financial Lease since 1996.
 c Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), also includes Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FI debt funds.
 d FCCB debt has been adjusted since End-March, 1998 after netting out conversion into equity.
 e Figures include accrued interest.
 f The Scheme was discontinued in July, 1993.
 g Rupee denominated debt owed to Russia and payable through exports.
 h Special Short-term credits under Banker's Acceptance Facility.

Note : NRO Deposits are included under NRI Deposits from the quarter ended June 2005. Supplier's Credits upto 180 days and FI investment in short-term debt instruments are included under short-term debt from the quarter ended March 2005. Vostro balances / Nostro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/ international institutions have been included in external debt from the quarter ended March 2007.

8.4 (B) : INDIA'S EXTERNAL DEBT OUTSTANDING

	(US \$ million)													
	As at End-March													End-June
	1991	2000	2001	2002	2003	2004 ^R	2005 ^R	2006 ^R	2007 ^R	2008 ^R	2009 ^{PR}	2009 ^{PR}	End Sep. 2009 ^{OE}	
I. MULTILATERAL														
A. Government Borrowing	20,900	31,438	31,105	31,899	29,994	29,297	31,744	32,620	35,337	39,490	39,538	41,236	42,352	
i) Concessional	19,887	27,584	27,414	28,290	27,271	26,826	29,204	29,996	32,514	36,170	35,724	37,062	37,861	
a) IDA	13,377	19,269	19,080	19,713	21,560	22,674	24,023	23,731	24,876	26,859	25,080	25,908	26,635	
b) Others	13,052	18,964	18,811	19,440	21,258	22,356	23,693	23,418	24,548	26,497	24,757	25,570	26,290	
a) IDA	325	305	269	273	302	318	330	313	328	362	323	338	345	
b) Others	6,510	8,315	8,334	8,577	5,711	4,152	5,181	6,265	7,638	9,311	10,644	11,154	11,226	
ii) Non-concessional	6,293	5,810	5,654	5,742	4,009	3,144	3,771	4,400	5,015	5,660	5,878	6,120	6,030	
a) IBRD	217	2,505	2,680	2,835	1,702	1,008	1,410	1,865	2,623	3,651	4,766	5,034	5,196	
b) Others	1,013	3,854	3,691	3,609	2,723	2,471	2,540	2,624	2,823	3,320	3,814	4,174	4,491	
B. Non-Government Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0	
(i) Concessional	1,013	3,854	3,691	3,609	2,723	2,471	2,540	2,624	2,823	3,320	3,814	4,174	4,491	
ii) Non-concessional	1,013	3,854	3,691	3,609	2,723	2,471	2,540	2,624	2,823	3,320	3,814	4,174	4,491	
a) Public Sector	157	2,793	2,655	2,609	1,945	1,770	1,828	1,908	2,136	2,589	2,807	2,991	3,142	
i) IBRD	157	1,589	1,525	1,496	920	984	1,020	1,030	1,043	1,173	1,395	1,525	1,660	
ii) Others	0	1,204	1,130	1,113	1,025	786	808	878	1,093	1,416	1,412	1,466	1,482	
b) Financial Institutions	657	710	722	766	668	651	637	589	554	588	730	793	924	
i) IBRD	451	229	218	215	110	85	58	141	150	149	146	149	226	
ii) Others	206	481	504	551	558	566	579	448	404	439	584	644	698	
c) Private Sector	199	351	314	234	110	50	75	127	133	143	277	390	425	
i) IBRD	171	269	246	190	63	0	0	0	0	0	0	0	0	
ii) Others	28	82	68	44	47	50	75	127	133	143	277	390	425	
II. BILATERAL														
A. Government borrowing	14,168	18,175	15,975	15,323	16,802	17,277	17,034	15,761	16,065	19,702	20,605	21,366	22,062	
(i) Concessional	11,936	13,966	12,176	11,540	12,664	12,987	13,132	12,239	12,344	14,853	14,655	15,169	15,691	
ii) Non-concessional	2,232	4,209	3,799	3,783	4,138	4,290	3,902	3,522	3,721	4,849	5,950	6,197	6,371	
B. Non-Government borrowing	266	922	1,196	1,411	1,685	1,983	1,708	1,558	396	435	641	689	715	
(i) Concessional	0	341	635	877	1,083	1,287	1,292	1,185	285	307	227	238	247	
ii) Non-concessional	266	581	561	534	602	696	416	373	111	128	414	451	468	
a) Public Sector	1,966	3,287	2,603	2,372	2,453	2,307	2,194	1,964	3,325	4,414	5,309	5,508	5,656	
b) Financial Institutions	1,530	1,089	797	988	1,076	1,110	995	813	1,702	2,525	2,959	3,006	3,030	
c) Private Sector	273	952	765	760	751	710	650	535	878	934	846	866	844	
a) Public Sector	163	1,246	1,041	624	626	487	549	616	745	955	1,504	1,636	1,782	
b) Financial Institutions	2,623	26	0	0	0	1,008	1,029	981	1,029	1,120	1,018	1,057	6,305	
c) Private Sector	4,301	6,780	5,923	5,368	4,995	4,697	5,022	5,420	7,165	10,360	14,566	14,934	15,367	
(i) Non-concessional	1,154	4,297	3,717	3,311	2,823	2,546	2,980	3,607	5,417	8,286	12,569	12,908	13,274	
ii) Non-concessional	483	1,280	1,158	1,069	1,081	1,029	905	751	675	782	722	707	729	
a) Public Sector	719	1,184	1,035	988	1,091	1,122	1,137	1,062	1,073	1,292	1,275	1,319	1,364	
b) Financial Institutions	1,945	19	13	0	0	0	0	0	0	0	0	0	0	
c) Private Sector	10,209	19,943	24,408	23,320	22,472	22,007	26,405	26,452	41,443	62,314	62,424	62,972	66,786	
III. IMF a	6,831	10,094	9,899	9,962	9,870	11,588	14,375	16,479	24,577	40,225	43,238	43,680	46,590	
IV. EXPORT CREDIT	3,022	9,073	13,887	12,851	12,093	9,568	11,197	15,603	20,580	17,808	17,923	18,974	18,974	
a) Buyers' credit														
b) Suppliers' credit														
c) Export credit component of bilateral credit														
d) Export credit for defence purchases														
V. COMMERCIAL BORROWINGS														
a) Commercial bank loans ^b														
b) Securitised borrowings ^c														

Contd....

