MINISTRY OF CORPORATE AFFAIRS

DEMAND NO.18

Ministry of Corporate Affairs

A. The Budget allocations, net of recoveries and revenue receipts, are given below:

(In crores of Rupees) Budget 2009-2010 Revised 2009-2010 Budget 2010-2011 Major Head Plan Non-Plan Plan Non-Plan Plan Non-Plan Total Total Total Revenue 3.00 186.62 189.62 3.00 194.05 197.05 6.00 197.01 203.01 Capital 30.00 10.00 40.00 30.00 12.00 42.00 34.00 12.00 46.00 **Total** 33.00 33.00 40.00 196.62 229.62 206.05 239.05 209.01 249.01 Secretariat - Economic Services 3451 80.10 80.10 118.84 118.84 124.28 124.28 **Other General Economic Services** Registrars of Joint Stock Companies 3475 38.42 38.42 33.77 33.77 30.64 30.64 3. Official Liquidators under Companies Act and Regional Directors 3475 26.92 26.92 23.16 23.16 24.22 24.22 Other Expenditure 3475 41.18 41.18 18.28 18.28 17.87 17.87 4. ... 5475 10.00 10.00 12.00 12.00 12.00 12.00 Total 51.18 51.18 30.28 30.28 29.87 29.87 Indian Institute of Corporate 6.00 Affairs (IICA) 3475 3.00 3.00 3.00 3.00 6.00 5475 30.00 30.00 34 00 34 00 30.00 30.00 33.00 33.00 33.00 33.00 40.00 40.00 Total **Grand Total** 33.00 196.62 229.62 33.00 206.05 239.05 40.00 209.01 249.01 C. Plan Outlay Head of Budget **IEBR** Total Budget **IEBR** Total Budget **IEBR** Total Support Dev Support Support Other General Economic 13475 33.00 33.00 33.00 33.00 40.00 40.00 Services ... Total 33.00 33.00 33.00 33.00 40.00 40.00 ...

- 1. **Secretariat**: Provides for secretariat expenditure of the Ministry, Investors Education and Protection Fund (IEPF), e-governance for Limited Liability Partnership (LLP), E-Governance project (MCA-21) and grants-in-aid to Competition Commission of India (CCI) etc.
- 2. **Registrar of Joint Stock Companies**: Provides for expenditure on the offices of Registrars of Companies (ROCs) located in various States. Their main functions are the registry functions, scrutiny of the annual returns, balance sheets and other documents of the public and private companies under the provisions of the Companies Act, 1956 and to take necessary action on the irregularities noticed as a result of such scrutiny.
- 3. (i) **Official Liquidators under Companies Act**: As per the Companies Act, 1956, the Official Liquidators are appointed by the Central government and are attached to the High Courts. They are in charge of the companies under compulsory liquidation.
- (ii) Regional Directors includig Director General, Corporate Affairs at Noida: DGCA is to act as the link between Ministry and field formations all over the country, Regional Directors supervise, advise and guide the offices of the Registrars of Companies and Official Liquidators under their respective jurisdiction.
- 4. **Other Expenditure**: Provides for expenditure of the offices of Director General of Investigation and Registration, Company Law Board, Serious Fraud Investigation Office, National Company Law Tribunal and Competition Appellate Tribunal.
- 5. Indian Institute of Corporate Affairs (IICA): The provision is for the institute to serve as holistic think-tank, capacity building and service delivery institute to help corporate growth, reforms and regulations through synergized knowledge management, partnership and problem solving in a one-stop-shop mode.