MINISTRY OF FINANCE

DEMAND NO. 45

Department of Disinvestment

A. The Budget allocations, net of recoveries, are given below:

(In crores of Rupees)

		Major Head		Budget 2004-2005 Plan Non-Plan Total			Revised 2004-2005 Plan Non-Plan Total			Budget 2005-2006 Plan Non-Plan Total		
		Revenue			55.00	55.00		48.60	48.60		6.70	6.70
		Capital										
		Total			55.00	55.00		48.60	48.60		6.70	6.70
1.	Secretariat - Economic	Services	3451		54.10	54.10		48.60	48.60		6.70	6.70
2.	Disinvestment Commission		3475		0.90	0.90						
	Grand Total				55.00	55.00		48.60	48.60		6.70	6.70

- Secretariat Economic Services : Provides for establishment related expenditure of Secretariat employees of Department of Disinvestment and for meeting the payment of consultancy fee etc.
- 2. **Disinvestment Commission**: The Government had, in August, 1996, set up a Public Sector Disinvestment Commission with the mandate of advising the Government on the need, extent

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and mode of disinvestment the Government should undertake in Central Public Sector Enterprises referred to it by the Government.

The Government now has set up a Board for Reconstruction of Public Sector Enterprises (BRPSE). In accordance with the policy of the Government, the term of the Disinvestment Commission was not extended and it was wound up from 01.11.2004. No provision has, therefore, been kept in BE 2005-06 on this account.