

**MINISTRY OF FINANCE****DEMAND NO. 43****Direct Taxes**

A. The Budget allocations, net of recoveries, are given below:

Major Head	Budget, 2004-2005			Revised, 2004-2005			Budget, 2005-2006			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	...	1145.98	1145.98	...	1169.93	1169.93	...	1166.00	1166.00	
Capital	...	100.00	100.00	...	55.07	55.07	...	82.00	82.00	
<b>Total</b>	...	<b>1245.98</b>	<b>1245.98</b>	...	<b>1225.00</b>	<b>1225.00</b>	...	<b>1248.00</b>	<b>1248.00</b>	
<i>(In crores of Rupees)</i>										
<b>Collection of Taxes on Income &amp; Expenditure</b>										
1. Collection of Income-tax	2020	...	898.83	898.83	...	917.62	917.62	...	914.53	914.53
2. Collection of Corporation tax	2020	...	138.28	138.28	...	141.17	141.17	...	140.70	140.70
3. Collection of Expenditure Tax	2020	...	5.16	5.16	...	5.27	5.27	...	5.25	5.25
4. Collection of Interest Tax	2020	...	5.73	5.73	...	5.85	5.85	...	5.83	5.83
<b>Collection of Estate Duty, Taxes on Wealth and Gift tax</b>										
5. Collection of Wealth Tax	2031	...	91.68	91.68	...	93.59	93.59	...	93.28	93.28
6. Collection of Other Taxes	2031	...	6.30	6.30	...	6.43	6.43	...	6.41	6.41
<b>7. Purchase of Ready Built Accommodation</b>										
7.01 Office Buildings	4059	...	80.00	80.00	...	69.00	69.00	...	66.00	66.00
7.02 Residential Buildings	4216	...	20.00	20.00	...	16.66	16.66	...	16.00	16.00
<i>Total</i>		...	<i>100.00</i>	<i>100.00</i>	...	<i>85.66</i>	<i>85.66</i>	...	<i>82.00</i>	<i>82.00</i>
<b>8. Acquisition of Immovable property under the Income-tax Act</b>										
8.01 Gross Expenditure	4075	...	2.00	2.00	...	2.00	2.00	...	2.00	2.00
8.02 Less - Sale proceeds	4075	...	-2.00	-2.00	...	-32.59	-32.59	...	-2.00	-2.00
<i>Net</i>		...	...	...	...	<i>-30.59</i>	<i>-30.59</i>	...	...	...
<b>Grand Total</b>		...	<b>1245.98</b>	<b>1245.98</b>	...	<b>1225.00</b>	<b>1225.00</b>	...	<b>1248.00</b>	<b>1248.00</b>

1-6. The Demand provides for the requirement of Income-tax Department, which administers all direct taxes levied and collected by the Central Government, namely, taxes on income (including income of the corporate sector), estate duty, wealth tax and gift tax. For the purpose of collection, the country has been divided into charges. The Department has also got separate Directorates for scrutiny of cases involving large scale evasion, inspection, research, statistics and publications.

7. The provision relates to purchase of ready-built office buildings and ready-built residential buildings in respect of Direct Tax Organisation.

8. The provision relates to pre-emptive purchase of immovable properties by Central Government as envisaged in Chapter XXC of the Income-tax Act, 1961. Such purchases are ordered by the Appropriate Authority in respect of properties having apparent consideration exceeding a prescribed limit. However, this chapter of I.T. Act, 1961 has been abolished since 1.7.2002. The provision in BE 2005-06 has been made for maintenance and upkeep of properties and security charges for the year 2005-06 in respect of properties already acquired by Central Government under this Act.