

*Wealth-tax*

40 **60.** In section 35HA of the Wealth-tax Act, 1957, after sub-section (2), the following sub-section shall be inserted with effect from the 1st day of October, 2004, namely:—

Amendment of section 35HA of Act 27 of 1957.

45 “(3) Where an offence under this Act has been committed by a person, being a company and such offence is punishable with imprisonment and fine, then, without prejudice to the provisions contained in sub-section (1) or sub-section (2), such company shall be punished with fine and every person, referred to in sub-section (1) or the director, manager, secretary or other officer of the company referred to in sub-section (2), shall be liable to be proceeded against and punished in accordance with the provisions of this Act.”.