

## Tax Revenue

Tax Revenue		Major Head	Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	(In ₹ crores) Budget 2019-2020
<b>Tax Revenue</b>						
<b>1. Corporation Tax</b>						
1.01.	Collections	0020	486113.18	527750.39	575795.77	652168.08
1.02.	Surcharge	0020	21439.48	63711.15	64777.02	73368.91
1.03.	Education Cess / Health and Education Cess	0020	16305.02	29538.46	30427.21	34463.01
1.04.	Penalties	0020	1526.86	...	...	...
1.05.	Interest Recoveries	0020	3209.30	...	...	...
1.06.	Tax on Distributed Profits of Domestic Companies	0020	41180.67	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	879.45	...	...	...
1.08.	Miscellaneous Receipts	0020	547.91	...	...	...
<i>Total-Corporation Tax</i>			<i>571201.87</i>	<i>621000.00</i>	<i>671000.00</i>	<i>760000.00</i>
<b>2. Taxes on Income</b>						
2.01.	Collections	0021	388197.66	461182.33	461182.33	540590.16
2.02.	Surcharge	0021	3172.17	36894.59	36894.59	43232.64
2.03.	Health and Education Cess	0021	11869.08	19923.08	19923.08	23377.20
2.04.	Penalties	0021	424.93	...	...	...
2.05.	Interest Recoveries	0021	4318.02	...	...	...
2.06.	Tax Under Black Money	0021	9.94	...	...	...
2.07.	Miscellaneous Receipts	0021	99.63	...	...	...
2.08.	Banking Transaction Tax (BCTT)	0036	0.01	...	...	...
2.09.	Security Transaction Tax	0034	11881.40	11000.00	11000.00	12800.00
2.10.	Hotel Receipts Tax	0023	0.50	...	...	...
2.11.	Interest Tax	0024	4.45	...	...	...
2.12.	Fringe Benefit Tax	0026	-93.29	...	...	...
2.13.	Other Taxes on Income and Expenditure	0028	10887.53	...	...	...
2.13.01.	Expenditure Tax	0028	...	...	...	...
2.13.02.	Income Declaration Scheme, 2016	0028	...	...	...	...
2.13.03.	Taxation and Investment Regime for Pradhan Mantri Garib Kalyan Yojna, 2016	0028	...	...	...	...
2.13.04.	Other Receipts	0028	...	...	...	...
<i>Total-Other Taxes on Income and Expenditure</i>			<i>10887.53</i>	...	...	...
2.14.	Land Revenue	0029	...	...	...	...
2.15.	Stamps and Registration	0030	...	...	...	...
2.16.	Krishi Kalyan Cess	0028	...	...	...	...
<i>Total-Taxes on Income</i>			<i>430772.03</i>	<i>529000.00</i>	<i>529000.00</i>	<i>620000.00</i>
<b>3. Wealth Tax</b>						
3.01.	Estate Duty	0031	0.84	...	...	...
3.02.	Taxes on Wealth	0032	62.59	...	...	...
3.03.	Gift Tax	0033	...	...	...	...
<i>Total-Wealth Tax</i>			<i>63.43</i>	...	...	...
<b>4. Customs</b>						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	80754.66	96300.00	115238.00	130624.00
4.01.02.	Additional Duty on Customs(CVD)	0037	33488.61	...	1500.00	...
4.01.03.	Special CV Duty	0037	9603.44	...	50.00	...
4.01.04.	Additional Duty on Customs on Motor Spirit	0037	...	...	...	...
4.01.05.	Additional Duty of Custom on High Speed Diesel Oil	0037	6.77	...	3.00	...
4.01.06.	Special Additional Duty of Customs on Motor Spirit	0037	...	...	...	...
4.01.07.	National Calamity Contingent Duty	0037	576.68	750.00	515.00	545.00

			(In ₹ crores)			
Tax Revenue	Major Head	Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020	
4.01.08.	Education Cess	2014.20	...	38.00	...	
4.01.09.	Secondary and Higher Education Cess	984.32	...	14.00	...	
4.01.10.	Social Welfare Surcharge	1206.99	8000.00	9000.00	10080.00	
<i>Total-Import Duties</i>		<i>128635.67</i>	<i>105050.00</i>	<i>126358.00</i>	<i>141249.00</i>	
4.02.	Export Duty	163.72	288.00	200.00	224.00	
4.03.	Cesses on Exports	230.53	112.00	280.00	315.00	
4.04.	Other Receipts	...	7050.00	3200.00	3600.00	
4.05.	Sale of Gold by Public Auction	...	...	...	...	
4.06.	Sale Proceeds of Confiscated Goods	...	...	...	...	
4.07.	Anti-dumping Duty	...	...	...	...	
4.08.	Safeguard Duty	...	...	...	...	
<i>Total-Customs</i>		<i>129029.92</i>	<i>112500.00</i>	<i>130038.00</i>	<i>145388.00</i>	
<b>5. Union Excise Duties</b>						
5.01.	Basic Excise Duties	116886.22	94000.00	93777.00	81565.00	
5.02.	Additional Duty of Excise on Motor Spirit	21935.11	...	...	...	
5.03.	Additional Duty of Excise on High Speed Diesel Oil	61181.31	...	...	...	
5.04.	National Calamity Contingent Duty	2938.44	1750.00	1800.00	1935.00	
5.05.	Special Additional Duty of Excise on Motor Spirit	27343.04	36000.00	32000.00	35200.00	
5.06.	Surcharge on Pan Masala and Tobacco Products	989.70	...	0.18	...	
5.07.	Cesses administrated by Department of Revenue					
5.07.01.	Education Cess	12.89	...	2.75	...	
5.07.02.	Secondary & Higher Education Cess	5.59	...	1.41	...	
5.07.03.	Cess on Crude Oil	13579.21	14850.00	19000.00	20900.00	
5.07.04.	Cess on Bidi	32.60	...	0.02	...	
5.07.05.	Cess on Sugar	793.40	...	8.35	...	
5.07.06.	Cess on Automobiles	96.42	...	0.08	...	
5.07.07.	Others	48.61	...	0.50	...	
5.07.08.	Clean Environment Cess (Erstwhile- Clean Energy Cess)	11463.43	...	2.83	...	
5.07.09.	Infrastructure Cess	903.90	...	6.88	...	
5.07.10.	Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	...	113000.00	113000.00	120000.00	
<i>Total-Cesses administrated by Department of Revenue</i>		<i>26936.05</i>	<i>127850.00</i>	<i>132022.82</i>	<i>140900.00</i>	
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal & Coke	323.30	...	2.00	...	
5.08.02.	Salt	...	...	...	...	
5.08.03.	Rubber	90.81	...	10.00	...	
5.08.04.	Mica	...	...	...	...	
5.08.05.	Iron Ore, Manganese & Chrome Ore	...	...	...	...	
5.08.06.	Lime Stone and Dolomite	...	...	...	...	
5.08.07.	Cine Workers	...	...	...	...	
5.08.08.	Prevention & Control of ( Air & Water )Pollution	181.10	...	0.20	...	
5.08.08.01.	Receipts netted against expenditure	-174.82	...	...	...	
<i>Net</i>		<i>6.28</i>	...	<i>0.20</i>	...	
5.08.09.	Research and Development	191.41	...	...	...	
5.08.10.	Beedi Fund	11.48	...	...	...	
5.08.11.	Cess under other Accounts	...	...	...	...	
5.08.12.	Cess Collection on Textiles & Textile Machinery	0.47	...	...	...	
<i>Net-Cesses administered by Other Departments</i>		<i>623.75</i>	...	<i>12.20</i>	...	
<i>Net-Union Excise Duties</i>		<i>258833.62</i>	<i>259600.00</i>	<i>259612.20</i>	<i>259600.00</i>	
<b>6. Service Tax</b>						

		(In ₹ crores)				
Tax Revenue	Major Head	Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020	
6.01.	Collections	0044	74150.66	...	8655.00	...
6.02.	Education Cess	0044	34.91	...	12.00	...
6.03.	Secondary & Higher Education Cess	0044	19.20	...	6.00	...
6.04.	Swachh Bharat Cess	0044	4243.40	...	240.00	...
6.05.	Krishi Kalyan Cess	0044	2779.90	...	370.00	...
<i>Total-Service Tax</i>			<i>81228.07</i>	...	<i>9283.00</i>	...
<b>7. Other Taxes and Duties on Commodities and Services</b>						
7.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...
7.02.	Other Taxes	0045	597.66	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>597.66</i>	...	...	...
<b>8. Goods and Services Tax (GST)</b>						
8.01.	Central Goods and Services Tax (CGST)	0005	203261.40	603900.00	503900.00	610000.00
8.02.	Integrated Goods and Services Tax (IGST)	0008	176688.44	50000.00	50000.00	50000.00
8.03.	GST Compensation Cess	0009	62611.59	90000.00	90000.00	101200.00
<i>Total-Goods and Services Tax (GST)</i>			<i>442561.43</i>	<i>743900.00</i>	<i>643900.00</i>	<i>761200.00</i>
<b>9. Taxes of Union Territories</b>						
9.01.	Land Revenue	0710	4.08	8.75	10.00	39.00
9.02.	Stamps and Registration	0710	205.37	225.80	224.00	228.00
9.03.	State Excise Duties	0710	780.00	1000.00	1059.00	1137.00
9.04.	Sales Tax	0710	1706.49	1165.00	1235.00	1418.00
9.05.	Taxes on Vehicles	0710	217.83	256.00	236.00	250.00
9.06.	Taxes on goods and passengers	0710	11.25	12.00	12.00	13.00
9.07.	Taxes and Duties on Electricity	0710	34.41	35.00	36.00	37.00
9.08.	Other Taxes and Duties	0710	126.15	9.01	...	...
9.09.	Union Territories Goods and Services Tax (UTGST)	0007	1635.10	2530.00	2530.00	2821.00
<i>Total-Taxes of Union Territories</i>			<i>4720.68</i>	<i>5241.56</i>	<i>5342.00</i>	<i>5943.00</i>
<b>10. Less-NCCD transferred to the National Disaster Response Fund</b>						
10.01.	NCCD (Customs)	0037	-576.68	-750.00	-515.00	-545.00
10.02.	NCCD (Union Excise)	0038	-2938.44	-1750.00	-1800.00	-1935.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-3515.12</i>	<i>-2500.00</i>	<i>-2315.00</i>	<i>-2480.00</i>
<b>11. Less-States' Share</b>		0710	-673005.29	-768412.57	-736879.65	-844605.48
<b>12. Less-States' share adjustment as per Actual</b>		0710	...	-19679.95	-24574.50	...
<b>Total-Tax Revenue</b>			<b>1242488.30</b>	<b>1480649.04</b>	<b>1484406.05</b>	<b>1705045.52</b>
<b>Grand Total</b>			<b>1242488.30</b>	<b>1480649.04</b>	<b>1484406.05</b>	<b>1705045.52</b>

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2019-20. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2018-19 and between the latter and the Budget Estimates for 2019-20, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2015-2020, the manner of distribution between the Centre and the States has been adopted after considering the recommendations of the Fourteenth Finance Commission.

**1. Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2018-2019 is ₹ 6,71,000.00 crore as against Budget Estimate of ₹ 6,21,000.00 crore. Budget Estimate for 2019-2020 is ₹ 7,60,000.00 crore.

**2. Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2018-2019 is ₹ 5,29,000.00 crore as against the Budget Estimate of ₹ 5,29,000.00 crore. Budget Estimate for 2019-20 is ₹ 6,20,000.00 crore.

Education cess comprising Primary Education Cess and Secondary & Higher Education Cess @ 3% are discontinued from FY 2018-19 onwards and 'Health and Education Cess' @4% of income-tax (including surcharge) is levied from FY 2018-19 onwards.

**3. Wealth Tax:** This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2017-2018 was ₹ 63.43 crore. This Tax has been abolished since 2016-17.

**4. Customs:** Revised Estimate of Customs Duties for 2018-2019 is ₹ 1,30,038 crore as against the Budget Estimate of ₹ 1,12,500 crore. Budget Estimate for 2019-2020 is ₹ 1,45,388 crore.

**4.01.01. Basic Duties:** Basic Duty of Customs is leviable on imported goods under the Customs Act., 1962.

**4.01.02. Additional Duty on Customs(CVD):** Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

**4.01.03. Special CV Duty:** Special CV Duty is leviable @ 4% on all imported goods, with few exceptions to counter balance sales tax, VAT, local tax or otherwise. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f 1st July, 2017.

**4.01.04. Additional Duty on Customs on Motor Spirit:** Additional Duty of Customs on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with road & infrastructure cess.

**4.01.05. Additional Duty of Custom on High Speed Diesel Oil:** Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess. The same duty has been replaced with road & infrastructure cess.

**4.01.06. Special Additional Duty of Customs on Motor Spirit:** Special Additional Duty of Customs on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

**4.01.07. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

**4.01.08. Education Cess:** Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1975). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

**4.01.09. Secondary and Higher Education Cess:** Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Customs.

**4.02. Export Duty:** Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

Arrear Collection: The actual collection of arrears of Customs duties in 2017-18 was ₹ 1085 Crore. R.E 2018-19 and B.E 2019-20 for collection of arrears of Customs Duties are ₹ 4315 Crore and ₹1500 Crore respectively.

**5. Union Excise Duties:** Revised Estimate of Union Excise Duties for 2018-19 is ₹2,59,612.20 Crore as against the Budget Estimate of ₹ 2,59,600 Crore. Budget Estimate for 2019-20 is ₹ 2,59,600 Crore.

**5.01. Basic Excise Duties:** Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central excise duty, w.e.f. 01.03.2015, and standard CENVAT rate was rationalized at 12.5%. This duty has been subsumed under GST (except on petroleum products, which are outside GST) w.e.f. 1st July, 2017.

**5.02. Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with road & infrastructure cess.

**5.03. Additional Duty of Excise on High Speed Diesel Oil:** Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with road & infrastructure cess.

**5.04. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

**5.05. Special Additional Duty of Excise on Motor Spirit:** Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

**5.06. Surcharge on Pan Masala and Tobacco Products:** An Additional Duty of Excise was imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy. The same has been subsumed under GST w.e.f. 1st July, 2017.

**5.07.08. Clean Environment Cess (Erstwhile-Clean Energy Cess):** It was imposed under section 83 of Finance Act, 2010 on row coal, lignit and peat produced in India. The cess has come into force w.e.f. 01.07.2010 and it is collected as duty of excise. The same has been subsumed under GST w.e.f. 1st July, 2017.

Arrear Collection: The actual collection of arrears of Central Excise duties in 2017-18 was ₹ 1866 Crore. R.E. 2018-19 and B.E. 2019-20 for collection of arrears of Central Excise duties are ₹ 2338 Crore and ₹ 3000 Crore respectively.

**6. Service Tax:** Revised Estimate of Service Tax for 2018-19 is ₹ 9,283 Crore on account of residual & arrear payments against the 'NIL' Budget Estimate. Entire Service Tax has been subsumed under GST w.e.f. 1st July, 2017.

Arrear Collection: The actual collection of arrears of Service Tax in 2017-18 was ₹ 2265 Crore. R.E 2018-19 and B.E 2019-20 for collection of arrears of Service Tax are ₹ 3347 Crore and ₹3000 Crore respectively.

**8. Goods and Services Tax (GST):** The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST and IGST for FY 2018-19 are ₹ 5,03,900.00 Crore and ₹ 50,000 Crore respectively as against their B.E. of ₹ 6,03,900.00 Crore and ₹ 50,000.00 Crore respectively. B.E. for FY 2019-20 of CGST and IGST are ₹ 6,10,000 Crore and ₹ 50,000.00 Crore respectively. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross-utilization of credits.